



वार्षिक प्रतिवेदन २०७७/७८



हाईड्रोइलेक्ट्रीसिटी इन्वेस्टमेंट एण्ड डेवलपमेंट कम्पनी लि.
Hydroelectricity Investment And Development Company Limited

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हार्दिक आभार

श्री



नेपाल सरकार
अर्थ मन्त्रालय



नेपाल सरकार
ऊर्जा, जलस्रोत तथा सिंचाई मन्त्रालय



नेपाल सरकार
कानून, न्याय तथा संसदीय मामिला मन्त्रालय



नेपाल सरकार
महालेखा नियन्त्रक कार्यालय



कर्मचारी सञ्चय कोष



राष्ट्रिय बीमा संस्थान



नागरिक लगानी कोष



सर्वसाधारण शेयरधनीहरू



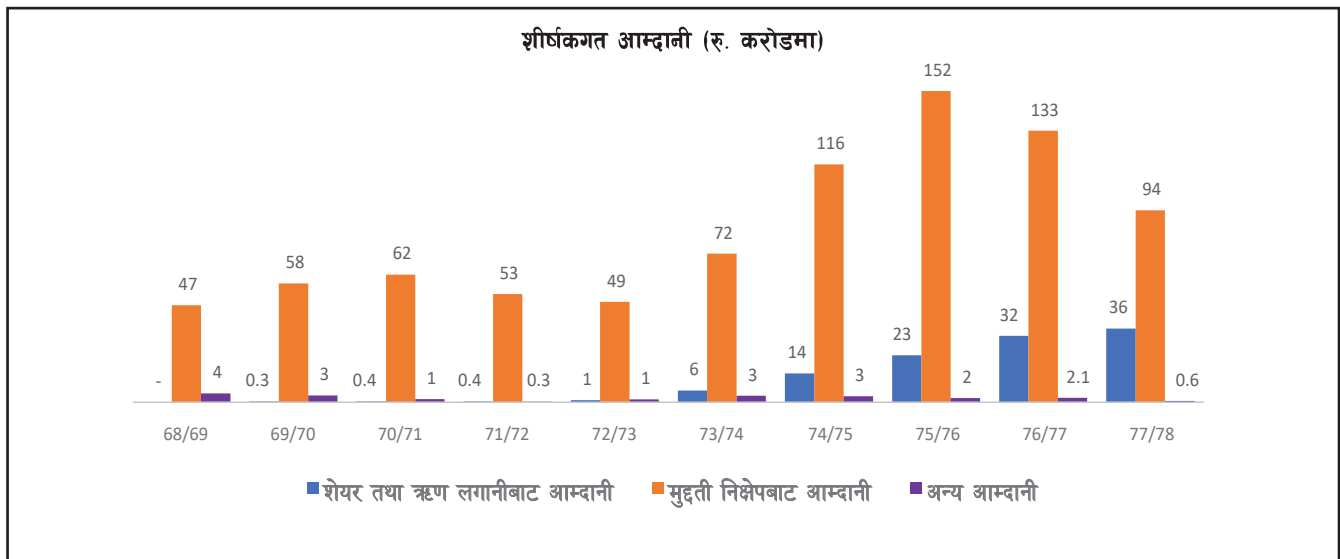
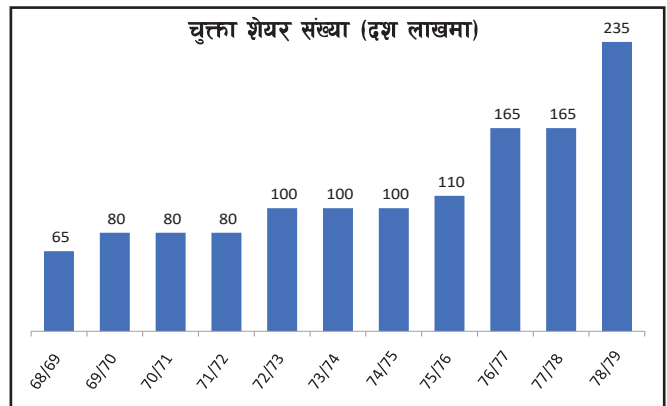
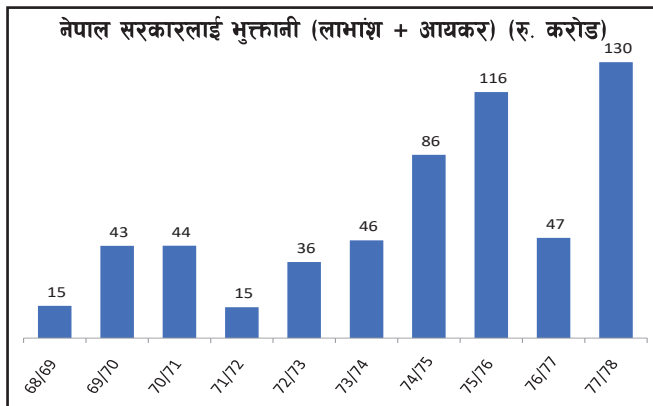
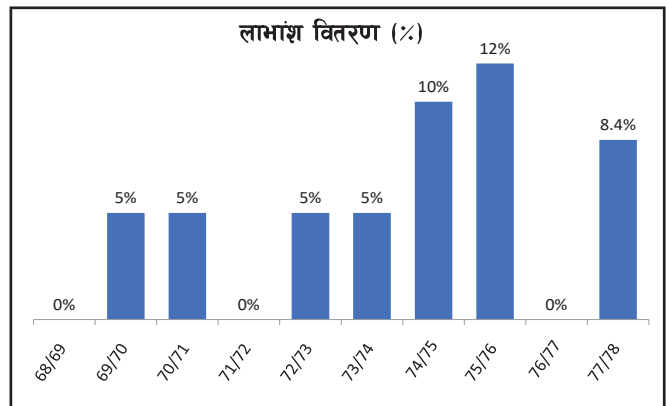
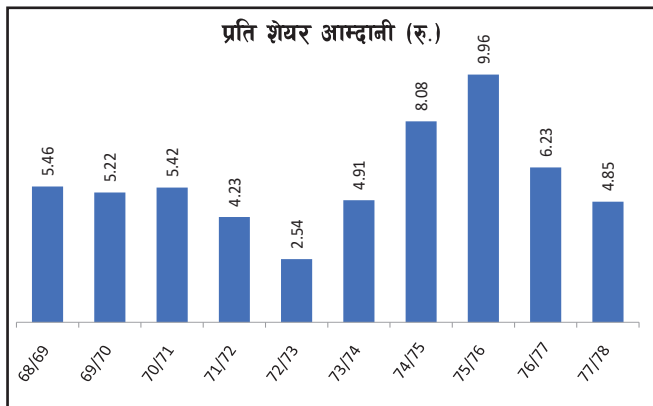
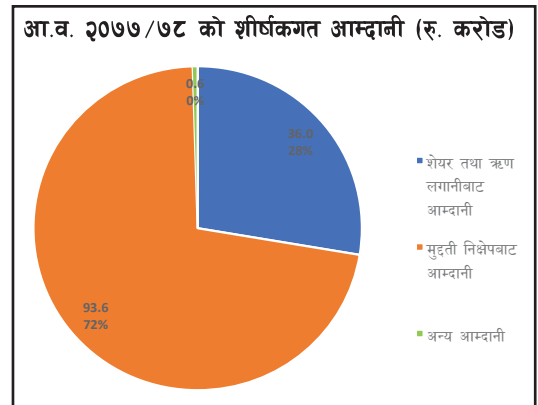
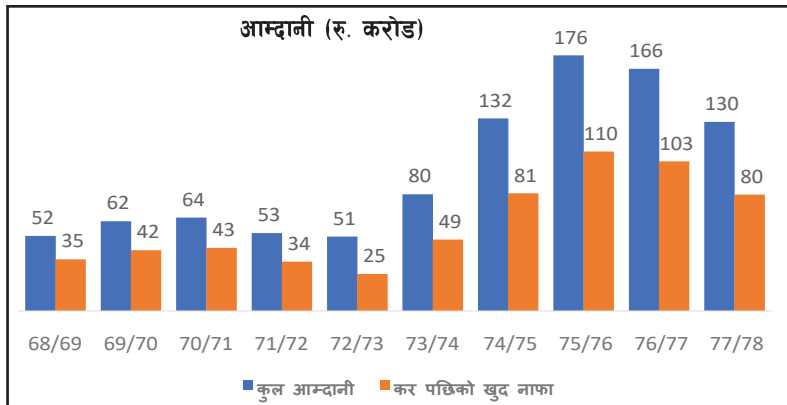
वि.सं. २०६८ साल असार २७ गते स्थापित हाइड्रोइलेक्ट्रीसिटी इन्भेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेडको सञ्चालनको १० वर्षको अवधिमा समस्त शेयरधनीहरुबाट प्राप्त भएको मार्गदर्शन, विश्वास, हौसला र साथको लागि हार्दिक आभार व्यक्त गर्दछौं ।

अर्जुन कुमार गौतम
प्रमुख कार्यकारी अधिकृत

देवेन्द्र कार्की
अध्यक्ष

एवम्

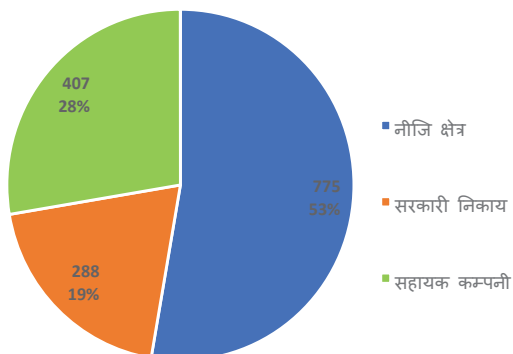
हाइड्रोइलेक्ट्रीसिटी इन्भेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेड परिवार



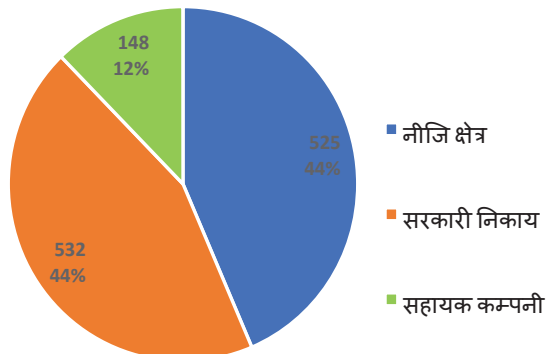
वित्तीय भलक - लगानी



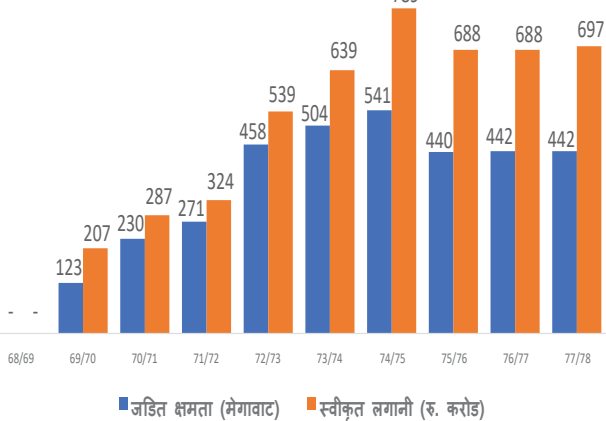
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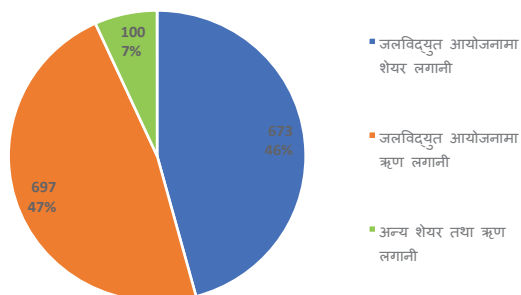
क्षेत्रगत लगानी प्रतिबद्धता (मेगावाट)



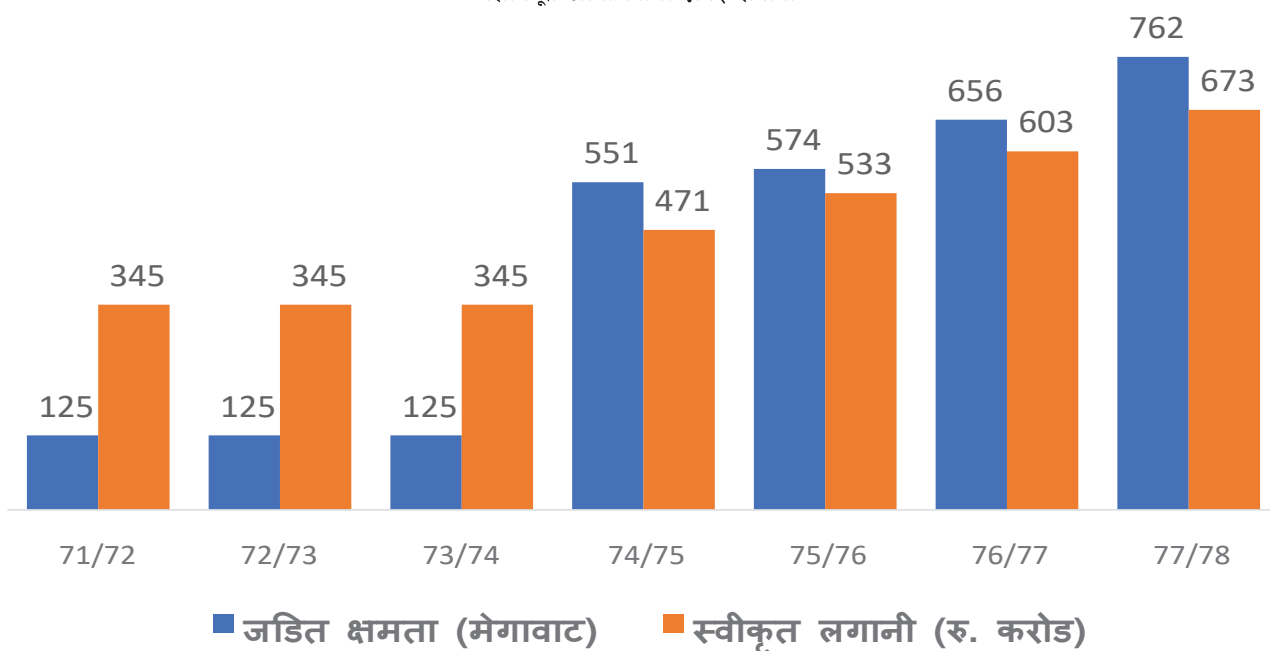
जलविद्युत आयोजनामा ऋण लगानी



लगानीको प्रकार (रु. करोड)



जलविद्युत आयोजनामा शेयर लगानी



सञ्चालक समिति

बाँयाबाट दाँया उभिने क्रममा

डा. ड. मेगा बहादुर बिश्वकर्मा
सञ्चालक

श्री निर्मला अधिकारी भट्टराई
सञ्चालक

श्री भूपाल बराल
सञ्चालक

श्री देवेन्द्र कार्की
सञ्चालक

श्री रमण नेपाल
सञ्चालक

श्री पराक्रम शर्मा
सञ्चालक



हाइड्रोइलेक्ट्रिसिटी इन्भेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेड

(सार्वजनिक नाम: जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड)

हात्तीसार, काठमाण्डौ, नेपाल

दशौं वार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०७८/०८/२० गते बसेको सञ्चालक समितिको २५०औं बैठकको निर्णयानुसार यस कम्पनीको दशौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका प्रस्तावहरू उपर छलफल गरी निर्णय गर्नको लागि बस्ने भएको ले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीका लागि कम्पनी ऐन, २०६३ को दफा ६७ तथा कम्पनीको नियमावलीको नियम १८(४) बमोजिम यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान:

मिति : २०७८ साल पौष २२ गते, बिहीवार (०६ जनवरी २०२२)

समय : विहान ९:०० बजेदेखि

स्थान : कम्पनीको रजिष्टर्ड कार्यालय, हात्तीसार, काठमाण्डौबाट भिडियो कन्फरेन्स मार्फत भर्चुअल रुपमा

सञ्चालकको निर्वाचन: कम्पनीको रजिष्टर्ड कार्यालय, हात्तीसार, काठमाण्डौमा दिनको १:०० बजेदेखि ४:०० बजेसम्म

छलफलका विषयहरू:

(क) साधारण प्रस्ताव:

- १) आर्थिक वर्ष २०७७/७८ को सञ्चालक समितिको प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- २) आर्थिक वर्ष २०७७/७८ को लेखापरीक्षकको प्रतिवेदन सहित २०७८ आषाढ मसान्तको वासलात, आर्थिक वर्ष २०७७/७८ को नाफा नोक्सान हिसाब र नगद प्रवाह विवरण सहितका वित्तीय विवरणहरू उपर छलफल गरी स्वीकृत गर्ने ।
- ३) श्री महालेखापरीक्षकको कार्यालयबाट प्राप्त परामर्श बमोजिम चालु आर्थिक वर्ष २०७८/७९ को लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
- ४) सर्वसाधारण समूहबाट प्रतिनिधित्व गर्ने १ (एक) जना सञ्चालकको निर्वाचन गर्ने ।

(ख) विशेष प्रस्ताव:

- १) सञ्चालक समितिले प्रस्ताव गरे बमोजिम शेयरधनीहरूलाई चुक्ता पूँजीको ८.००% (आठ प्रतिशत) का दरले हुने रु. १,४९,६०,००,०००/- (अक्षरेपी एक अर्ब उनान्पचास करोड साठी लाख मात्र) बराबरको बोनस शेयर र चुक्ता पूँजीको ०.४२१% (शून्य दशमलव चार दुइ एक प्रतिशत) का दरले हुने रु. ७,८७,३६,८४२.११ (अक्षरेपी सात करोड सतासी लाख छत्तीस हजार आठ सय बयालीस रुपैयाँ एघार पैसा मात्र) नगद लाभांश वितरण गर्न स्वीकृत गर्ने । (कम्पनी ऐन, २०६३ को दफा १८२ को उपदफा (२) मा नेपाल सरकारको पूर्ण वा आंशिक स्वामित्व भएको कम्पनीले नेपाल सरकारको पूर्व स्वीकृति लिएर मात्र लाभांश वितरण गर्न सक्नेछ भन्ने व्यवस्था रहेकोले प्रस्तावित बोनस शेयर र नगद लाभांश नेपाल सरकारको स्वीकृति प्राप्त भए पश्चात मात्र वितरण गरिनेछ ।
- २) कम्पनीको प्रवन्धपत्र र नियमावलीमा संशोधन गर्ने ।
- ३) कम्पनीको प्रवन्धपत्र र नियमावलीको प्रस्तावित संशोधनमा नियमनकारी निकायले फेरबदल गर्न सुझाव वा निर्देशन दिएमा सो अनुरूप आवश्यक समायोजन गर्न सञ्चालक समितिलाई अधिकार प्रदान गर्ने ।
- ४) कम्पनीको संस्थागत सामाजिक उत्तरदायित्व बहन गर्ने क्रममा कम्पनीबाट नेपाल सरकारद्वारा स्थापित “कोरोना भाइरस संक्रमण रोकथाम, नियन्त्रण तथा उपचार कोष” लाई रु. ८ लाख र राष्ट्रिय आविष्कार केन्द्रलाई रु. २ लाख सहयोग रकम भुक्तानी भएकोमा सो को अनुमोदन गर्ने ।

(ग) विविध:

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

वार्षिक साधारणसभा सम्बन्धी अन्य जानकारी:

१. यस कम्पनीको दशौं वार्षिक साधारण सभा प्रयोजनको लागि मिति २०७८/०९/०५ गते यस कम्पनीको शेयरधनी दर्ता किताब तथा शेयर दाखिला खारेजीको कार्य बन्द रहने छ। शेयरधनी किताब बन्द भएको अघिल्लो दिन मिति २०७८/०९/०४ गते सम्म नेपाल स्टक एक्सचेन्ज लिमिटेडमा कारोबार भई सो मितिबाट ५ (पाँच) दिन भित्र यस कम्पनीको शेयर रजिष्ट्रार श्री ग्लोबल आइएमई क्यापिटल लि., नक्साल, काठमाडौंमा प्राप्त शेयर नामसारी लिखितको आधारमा दर्ता किताबमा कायम शेयरधनीहरु मात्र दशौं वार्षिक साधारण सभामा भर्चुअल रुपमा भाग लिन, लाभांस प्राप्त गर्न र मतदान गर्न योग्य मानिने छन्।
२. कोभिड-१९ रोगको सङ्क्रमणको जोखिम कायमै रहेको हुँदा वार्षिक साधारण सभामा शेयरधनी महानुभावहरुलाई भिडियो कन्फरेन्स मार्फत भर्चुअल माध्यमबाट मात्र सभामा भाग लिन सकिने व्यवस्था गरिएको छ। भर्चुअल रुपमा सभामा सहभागी हुन तथा आफ्नो राय, सुझाव तथा जिज्ञासा राख्न चाहनु हुने शेयरधनी महानुभावहरुले सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै आफ्नो नाम र हितग्राही (DEMAT) नम्बर वा शेयरधनी नम्बर खुलाई यस कम्पनीको इमेल ठेगाना agm@hidcl.org.np मा इमेल गर्नुहुन अनुरोध छ। यसरी इमेल गर्नुहुने शेयरधनी महानुभावहरुलाई सभाको Meeting ID / Passcode इमेलबाट नै पठाइनेछ। शेयरधनी महानुभावहरुले टिपाउनु भएका राय, सुझाव र जिज्ञासाहरुको जवाफ सभाकै क्रममा सञ्चालक समिति र कम्पनी व्यवस्थापनबाट दिने व्यवस्था गरिनेछ।
३. सभा शुरु हुनुभन्दा ३० मिनेट अगाडि भिडियो कन्फरेन्स खुला गरिनेछ। शेयरधनी महानुभावहरुलाई कम्पनीले उपलब्ध गराएको Meeting ID / Passcode प्रयोग गरी सभामा सहभागी हुन सकिनेछ।
४. सञ्चालकको निर्वाचन सम्बन्धी कार्यक्रम निर्वाचन अधिकृतले तोके बमोजिम कम्पनीको कार्यालय, हात्तीसार, काठमाण्डौमा पछि प्रकाशित गरिनेछ। यस सम्बन्धी जानकारीहरु कम्पनीको वेबसाइट www.hidcl.org.np मा पनि हेर्न सकिनेछ।
५. शेयरधनी महानुभावहरुको जानकारीका लागि कम्पनीको बिस्तृत आर्थिक विवरण तथा सञ्चालक समितिको प्रतिवेदन तथा वार्षिक साधारण सभा सम्बन्धी अन्य जानकारीहरु कम्पनीको वेबसाइट www.hidcl.org.npमा हेर्न वा कम्पनीको कार्यालय, हात्तीसार, काठमाण्डौबाट लिन सकिनेछ।
६. सभामा भाग लिन वा मतदान गर्न प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले सभा सुरु हुने समय भन्दा कम्तीमा ७० घण्टा अगावै अर्थात मिति २०७८/०९/१९ गते बिहान ११:०० बजे भित्र यस कम्पनीको कार्यालय, हात्तीसार, काठमाण्डौमा प्रोक्सी फारम दर्ता गरिसक्नु पर्नेछ। सभामा भाग लिनका लागि प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै प्रतिनिधि मुर्करर गर्ने भएमा सोको लिखित सूचना सोहि अवधिभित्र सोहि कार्यालयमा दर्ता गरिसक्नु पर्नेछ। यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति कम्पनीको शेयरधनी समेत हुनुपर्नेछ। प्रोक्सी फारमको ढाँचा कम्पनीको वेबसाइट www.hidcl.org.npबाट डाउनलोड गर्न सकिनेछ।
७. संरक्षक रहनु भएका शेयरधनी महानुभावहरुका तर्फबाट कम्पनीको शेयर लगत किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि तोक्न पाउनेछन्।
८. संयुक्त रुपमा शेयर खरिद गरिएको अवस्थामा शेयर लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछन्।
९. सञ्चालक निर्वाचनको मतदानमा भाग लिने प्रत्येक शेयरधनी महानुभावले निर्वाचन हुने स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ। शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका सभास्थलमा दिनको १:०० बजेदेखि खुल्ला रहनेछ। निर्वाचनमा भाग लिन आउनुहुने शेयरधनी महानुभावहरुले हितग्राही खाता (डिम्याट) खोलिएको पत्र, शेयर प्रमाणपत्र वा सोको प्रतिलिपि र आफ्नो परिचय खुल्ने प्रमाण पत्र वा सो को प्रतिलिपि अनिवार्य रुपमा साथमा लिई आउनुहुन अनुरोध छ।
१०. कोभिड-१९ रोगको सङ्क्रमणको जोखिम कायमै रहेको हुँदा निर्वाचनमा भाग लिने शेयरधनी महानुभावहरुले स्वास्थ्य मापदण्डको पालना गर्दै भीडभाड कम गरी मतदान गर्ने, भौतिक दुरी कायम गर्ने, मास्क, स्यानिटाइजरको प्रयोग लगायतका न्यूनतम सुरक्षाका उपायहरु अनिवार्य रुपमा प्रयोग गर्न हुन अनुरोध छ।
११. अन्य कुनै जानकारीका लागि कम्पनीको कार्यालय, हात्तीसार, काठमाण्डौमा सम्पर्क गर्नुहुन वा कम्पनीको वेबसाइट www.hidcl.org.np मा हेर्नु हुन अनुरोध छ।

कम्पनी ऐन, २०६३ को दफा ७१ सँग
सम्बन्धित
(प्रोक्सी फारम)

श्री हाइड्रोइलेक्ट्रीसिटी इन्वेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेड

हात्तीसार, काठमाण्डौ ।

विषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला..... न.पा. / गा.पा. वडा
न.....बस्ने म/हामी ले त्यस
कम्पनीको शेयरधनीको हैसियतले संवत् २०७८ साल पौष महिना २२ गते (तदनुसार ६ जनवरी २०२२) का दिन हुने दशौं
वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा
मेरो/हाम्रो तर्फबाट भिडियो कन्फरेन्स मार्फत अभौतिक रुपमा सहभागी हुन र सञ्चालकको निर्वाचनमा उपस्थित भई
मतदान गर्नका लागि जिल्ला न.पा. / गा.पा. वडा
नं बस्नेलाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको-

नाम:
ठेगाना:
इमेल:
शेयरधनी नं. DEMAT No.
हस्ताक्षर नमुना:
परिचय पत्र नं:
मिति:

निवेदक-

शेयरधनी नं.: / DEMAT No:
दस्तखत:
नाम:
ठेगाना:
शेयर संख्या:
मिति:

(निवेदक शेयरधनीले कम्पनीको शेयर रजिष्ट्रार श्री ग्लोबल आइएमई क्यापिटल लि, नक्साल, काठमाण्डौबाट आफ्नो दस्तखत
प्रमाणित गरी यो फारम पेश गर्नुपर्नेछ ।)

साधारण सभामा स्वयं आफै सहभागी हुन नसक्ने शेयरधनीहरुले यस कम्पनीको केन्द्रिय कार्यालय हात्तीसार, काठमाण्डौ वा
टेलिफोन नं.०१-४५४५०९३/१४/१५/१६ मा सम्पर्क गरी दशौं वार्षिक साधारण सभाको लागि तयार पारिएको प्रोक्सी
फारम बुझी सो फारम भरी संवत् २०७८ साल पौष महिना १९ गते (तदनुसार ३ जनवरी २०२२) बिहान ११:०० बजे
सम्म सोही कम्पनीको केन्द्रिय कार्यालय हात्तीसार, काठमाण्डौमा बुझाउन हुन सुचित गरिन्छ ।

प्रवेश पत्र

श्री हाइड्रोइलेक्ट्रीसिटी इन्वेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेडको दशौं वार्षिक साधारण सभामा हुने सञ्चालकको
निर्वाचनमा उपस्थितिको लागि जारी गरिएको प्रवेश पत्र

प्रतिनिधि(प्रोक्सी)को नाम:

प्रतिनिधि नियुक्त गर्ने शेयरधनीको नाम:
द्रष्टव्य:

दस्तखत:

शेयरधनी नं / DEMAT No.:

- १) शेयरधनी आफैले खाली कोष्ठहरु भर्नु होला ।
- २) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।
- ३) शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ ।
- ४) प्रोक्सी दिँदा कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ ।
- ५) दशौं वार्षिक साधारण सभामा उपस्थितिको लागि: Meeting ID/Passcode
प्रतिनिधि नियुक्त भएको व्यक्तिको इमेल ठेगानामा पठाइनेछ ।

.....
निर्वाचन अधिकृत

दशौं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०७७/७८ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस हाइड्रोइलेक्ट्रीसिटी इन्भेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेडको दशौं वार्षिक साधारण सभामा हाम्रो निमन्त्रणा स्वीकार गरी भिडियो कन्फरेन्सिङ्ग मार्फत उपस्थित हुनु हुने सम्पूर्ण शेयरधनी महानुभावहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्न पाउँदा मलाई हर्षको अनुभूति भइरहेको छ। यस अवसरमा कम्पनीको २०७८ आषाढ मसान्तको वासलात, आर्थिक वर्ष २०७७/७८ को नाफा नोक्सान हिसाब र नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू सभाको स्वीकृतिका लागि प्रस्तुत गर्ने अनुमति चाहन्छु। प्रस्तुत वित्तीय विवरण तथा प्रतिवेदनको अध्ययन पश्चात यहाँहरूबाट कम्पनीले पाउने रचनात्मक सुझाव, प्रत्यक्ष तथा अप्रत्यक्ष सहयोग र सद्भावले कम्पनीको भावी कार्ययोजना निर्माण तथा लक्ष्य प्राप्तमा थप मद्दत पुग्नेछ भन्ने विश्वास लिएको छु।

कम्पनीको परिचय:

जलविद्युत लगानी तथा विकास कम्पनी लिमिटेडको नाममा कम्पनी रजिष्ट्रारको कार्यालयमा मिति २०६८/०३/२७ मा यस कम्पनीको दर्ता भएको हो। मिति २०६८/०४/०२ मा नेपाल राजपत्र, भाग ५, खण्ड ६९, संख्या ९४ मा सूचना प्रकाशन गरी नेपाल सरकारले नेपाल राष्ट्र बैंक ऐन, २०५८, को दफा २ को खण्ड (छ) ले दिएको अधिकार प्रयोग गरी कम्पनीलाई वित्तीय संस्थाको रूपमा तोकेको थियो। कम्पनीलाई मिति २०६९/०३/२६ मा नेपाल राष्ट्र बैंकबाट नेपाल राष्ट्र बैंक ऐन, २०५८ को दफा ७६ बमोजिम ऋण लगानी गर्न स्वीकृति प्राप्त भएको हो। कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ महानगरपालिका वडा नं. ९, शान्ति मार्ग हात्तीसारमा रहेको छ। कम्पनीको छैठौं वार्षिक साधारण सभाको निर्णय अनुसार श्री कम्पनी रजिष्ट्रारको कार्यालयबाट कम्पनीको नाम परिवर्तन गर्न स्वीकृति प्राप्त भई सोही बमोजिम हाइड्रोइलेक्ट्रीसिटी इन्भेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेड कायम भएको छ।

कम्पनीको शेयर संरचनामा ८० प्रतिशत संस्थापक शेयरधनी तथा २० प्रतिशत सर्वसाधारण शेयरधनी रहने व्यवस्था रहेको छ। कम्पनीको अधिकृत पूँजी ५० अर्ब रुपैयाँ, जारी पूँजी २२ अर्ब रुपैयाँ र २०७८ असार मसान्तसम्मको चुक्ता पूँजी १६ अर्ब ५० करोड रुपैयाँ रहेको छ। सातौं वार्षिक साधारण सभाबाट निर्णय भए बमोजिम चुक्ता पूँजीको शत प्रतिशत हुने ११ अर्ब रुपैयाँ बराबरको हकप्रद शेयर निष्काशन भई संस्थापक र सर्वसाधारण शेयरधनीबाट ७ अर्ब ७० करोड रुपैयाँ बराबरको हकप्रद शेयर खरिद भइसकेकोले कम्पनीको हालको चुक्ता पूँजी १८ अर्ब ७० करोड रुपैयाँ पुगेको छ।

यस सभामा शेयरधनीहरूलाई चुक्ता पूँजीको आठ प्रतिशत का दरले हुने रु. १,४९,६०,००,०००।- बराबरको बोनस शेयर वितरण गर्ने प्रस्ताव पेश भएको हुँदा सो प्रस्ताव पारित भई बोनस शेयर वितरण भए पश्चात कम्पनीको चुक्ता पूँजी २० अर्ब १९ करोड ६० लाख रुपैयाँ हुने छ।

कम्पनीको शेयरधनीहरूको विवरण र हाल कायम रहेको शेयर देहाय बमोजिम रहेको छः।

क्र.सं.	नाम	शेयर रकम (रु. करोडमा)	शेयर प्रतिशत
१.	नेपाल सरकार, अर्थ मन्त्रालय	४४०	२३.५%
२.	नेपाल सरकार, उर्जा, जलस्रोत तथा सिंचाइ मन्त्रालय	२२०	११.८ %
३.	नेपाल सरकार, कानून, न्याय तथा संसदीय मामिला मन्त्रालय	२२०	११.८ %
४.	नेपाल सरकार, महालेखा नियन्त्रकको कार्यालय	११०	११.८ %
५.	कर्मचारी सञ्चय कोष	११०	५.९%
६.	राष्ट्रिय वीमा संस्थान	११०	५.९%
७.	नागरिक लगानी कोष	११०	५.९%
८.	सर्वसाधारण शेयरधनी	४४०	२३.५%
जम्मा चुक्ता पूँजी		१८७०	

कम्पनीका संस्थापक शेयरधनीहरु मध्ये नेपाल सरकार बाहेकका संस्थापक शेयरधनीहरुबाट खरिद नभएको ३ करोड ३० लाख कित्ता हकप्रद शेयर नियमानुसार लिलाम बढाबढ प्रकृया मार्फत बिक्रीको लागि आह्वान गरिएकोमा सो शेयर खरिदको लागि कुनै दरखास्त नपरेको हुँदा यस साधारण सभा पश्चात सो शेयर पुनः लिलाम बढाबढ प्रकृयाबाट बिक्री गर्ने कम्पनीको योजना रहेको छ । उक्त लिलाम बिक्री सम्पन्न भए पश्चात उपरोक्त तालिका अनुसारको शेयर संरचनामा परिवर्तन हुनेछ ।

विगत वर्षको कारोबारको सिंहावलोकनः

शेयरधनी महानुभावहरु,

मुलुकमा तत्कालीन विद्युत आपूर्तिको समस्या समाधान गर्न जलविद्युत आयोजनाको कार्यान्वयन, निर्माण एवं सञ्चालनका लागि पूँजीको उपलब्धता र परिचालन सरल, सहज तथा प्रभावकारी रुपमा गरी लगानी व्यवस्थापन गर्नका लागि नेपाल सरकारको अग्रसरतामा नयाँ राष्ट्रिय लक्ष्य सहित स्थापना भएको यस कम्पनीले मुलुकको उर्जा विकासमा टेवा पुर्‍याउन राष्ट्रिय प्राथमिकतामा रहेको जलविद्युत क्षेत्रमा लगानी गर्ने नेतृत्वदायी भूमिकालाई निरन्तरता दिँदै आएको कुरा सगौरव प्रस्तुत गर्न चाहन्छु ।

समीक्षा अवधिमा कम्पनीले हासिल गरेका उपलब्धि तथा प्रगति, सञ्चालन गरेका कार्यक्रम आदिको बारेमा संक्षिप्त जानकारी गराउन देहायमा उल्लेखित सूचकाङ्कहरुले केही मद्दत गर्ने विश्वास लिएको छु ।

मुख्य वित्तीय सूचकाङ्कहरुः

रकम रु. हजारमा

क्र.सं.	विवरण	आर्थिक वर्ष २०७७/७८	आर्थिक वर्ष २०७६/७७	वृद्धि/कमी	
				रकम	%
१.	शेयर पुँजी	१६,५००,०००	१६,५००,०००	-	०.०%
२.	सञ्चित मुनाफा तथा जगेडा	१,७६३,३७९	१,०८१,३०६	६८२,०७३	६३.१%
३.	कूल सम्पत्ति	२०,०३७,६७८	१९,२८९,८९५	७४७,७८३	३.९%
४.	आयोजनाहरुमा प्रवाहित ऋण	५,३४२,२०५	४,८५८,८४१	४८३,३६४	९.९%
५.	शेयर तथा अन्य लगानी	१,५४२,८२०	८८५,३२०	५७७,५००	७४.३%
६.	मुद्यती निक्षेपमा लगानी	११,९२०,०००	१२,६१०,०००	(६९०,०००)	-५.५%
७.	बैंक मौज्दात	१५४,६१२	५६५,४१८	(४१०,८०६)	-७२.७%
८.	ऋण लगानीबाट व्याज आम्दानी	३४०,७३१	३०२,७६५	३७,९६६	१२.५%
९.	शेयर लगानीबाट आम्दानी	१०,७७३	१०,७७३	-	०.०%
१०.	अन्य सञ्चालन आम्दानी	१३,६०७	२५,७२९	(१२,१२२)	-४७.१%
११.	मुद्यती निक्षेपबाट व्याज आम्दानी	९३३,९९१	१,३२५,०३२	(३९१,०४१)	-२९.५%
१२.	कूल आम्दानी	१,२९,१०२	१,६६४,२९९	(३६५,१९७)	-२१.९%
१३.	कूल खर्च	१२५,१५०	१६६,६९७	(४१,५४७)	-२४.९%
१४.	कर अधिको मुनाफा	१,१७३,९५२	१,४९७,६०२	(३२३,६५०)	-२१.६%
१५.	आय कर	२,७४,२९८	४९७,५४७	(९५,२४९)	-२०.३%
१६.	खुद मुनाफा (कर पछि)	७९९,६५५	१,०२८,०५५	(२२८,४००)	-२२.२%
१७.	प्रति शेयर आम्दानी (EPS) (रुपैयाँमा)	४.८५	६.२३	(१.३८)	-२२.२%

आर्थिक वर्ष २०७७/७८ मा कम्पनीबाट नयाँ जलविद्युत आयोजनाहरुमा शेयर लगानी भएको र सहायक कम्पनीहरुमा समेत थप शेयर लगानी भएकोले अधिल्लो वर्षको तुलनामा शेयर लगानीको रकम ७४.३% वृद्धि भई १ अर्ब ५४ करोड रुपैयाँ पुगेको छ । ऋण सम्भौता भएका आयोजनाहरुको निर्माण कार्यको प्रगति लक्ष्य अनुरूप नभएकोले अधिल्लो वर्षको तुलनामा आर्थिक वर्ष २०७७/७८ मा आयोजनाहरुमा भएको ऋण प्रवाहमा ९.९% मात्र वृद्धि भई जम्मा ५ अर्ब ३४ करोड रुपैयाँ ऋण प्रवाहित भएको छ । समीक्षा अवधिमा ऋण लगानीबाट व्याज आम्दानीमा अधिल्लो वर्षको तुलनामा १२.५% ले वृद्धि भई ३४.०७ करोड रुपैयाँ पुगेको छ । मुद्यती निक्षेपबाट प्राप्त हुने व्याज आम्दानी घट्न जाँदा कम्पनीको कूल आम्दानीमा अधिल्लो वर्षको तुलनामा

२१.९% ले कमी भएको छ। सो अवधिको कूल खर्चमा २४.९% ले कमी आएको छ। आर्थिक वर्ष २०७७/७८ मा खुद मुनाफा २२.२% ले घटी रु.७९ करोड ९६ लाख खुद मुनाफा आर्जन भएको छ। आर्थिक वर्ष २०७७/७८ को प्रति शेयर आम्दानी रु.४.८% रहेको छ। वाणिज्य बैंकहरूको व्याजदरमा आएको गिरावट एवं अधिल्लो वर्षको तुलनामा शेयर लगानी वृद्धि भएको र त्यस्तो लगानीको प्रतिफल प्राप्त गर्न समय लाग्ने भएकोले अधिल्लो वर्षको तुलनामा आर्थिक वर्ष २०७७/७८ को खुद मुनाफा र प्रति शेयर आम्दानी घट्न गएको हो।

व्यवसायको प्रकृति एवं अवस्था:

कम्पनीको प्रबन्धपत्र तथा नियमावलीमा कम्पनीको मूल उद्देश्य जलविद्युत क्षेत्रको समग्र विकास तथा प्रवर्द्धनका लागि राष्ट्रिय तथा अन्तराष्ट्रिय क्षेत्रबाट वित्तीय श्रोत संकलन गरी जलविद्युत उत्पादन, प्रसारण तथा वितरण आयोजनाहरूको विकास निर्माण गर्ने तथा आयोजनाहरूमा स्व:पूँजी तथा ऋण लगानी गर्ने रहेको छ। उल्लेखित लक्ष्य तथा उद्देश्य बमोजिम यस कम्पनीले विभिन्न जलविद्युत आयोजनाहरू, प्रसारण कम्पनी एवं इन्जिनियरिङ्ग कम्पनीहरूमा ऋण तथा शेयर लगानी गरेको छ।

सहायक कम्पनी रेमिट हाइड्रो लिमिटेड अन्तर्गतका जलविद्युत आयोजनाहरूको अवस्था

मुलुकमा विप्रेषणबाट प्राप्त हुने रकमको केही अंश जलविद्युत आयोजनाको निर्माणमा परिचालन गर्ने उद्देश्यले कम्पनीले रेमिट हाइड्रोको अवधारणा विकास गरी सोको कार्यान्वयनका लागि रेमिट हाइड्रो लिमिटेड र सिम्बुवा रेमिट हाइड्रो लिमिटेड नामका सहायक कम्पनीहरू स्थापना गरी ७७.५ मेगावटको घुन्सा खोला तथा ७०.३ मेगावटको सिम्बुवा खोला जलविद्युत आयोजना निर्माण गर्ने कार्य अधि बढाएको छ। उक्त दुवै आयोजनाहरूको विस्तृत अध्ययनको कार्य अन्तिम चरणमा रहेकोछ। विद्युत खरिद विक्री सम्झौता सम्पन्न भए पश्चात सो आयोजनाहरूको निर्माणका लागि आवश्यक वित्तीय स्रोतको प्रबन्ध गरी निर्माण प्रकृया अधि बढाइने छ।

ज्वाइन्ट भेञ्चरमा निर्माण गरिने जलाशययुक्त आयोजनाहरूको प्रगति

यस अन्तर्गत कुल ९१२ मेगावाटका दुई राष्ट्रिय महत्वका जलाशययुक्त आयोजनाहरू निर्माण गर्ने कम्पनीको योजना रहेको छ। जसमध्ये विद्युत विकास विभागबाट १५६ मेगावाट क्षमताको माडी जलाशययुक्त जलविद्युत आयोजनाको विद्युत उत्पादनको सर्वेक्षण अनुमतिपत्र प्राप्त गरी सो आयोजना विकास गर्न चीनको सरकारी कम्पनी पावर कन्स्ट्रक्सन कर्पोरेशन अफ चाइना लि (पावरचाइना) सँग समझदारी पत्रमा हस्ताक्षर गरी ज्वाइन्ट भेञ्चर कम्पनी स्थापना गर्ने र आयोजनाको सम्भाव्यता अध्ययनको प्रकृया अधि बढाइएको छ। यसै गरी लगानी बोर्ड नेपालबाट अध्ययनको लागि अनुमति प्राप्त भएको ७५६ मेगावाटको तमोर जलाशययुक्त जलविद्युत आयोजनाको विकासको लागि पावरचाइनासँग समझदारी पत्रमा हस्ताक्षर भई संयुक्त उपक्रम मार्फत सो आयोजना विकास गर्ने गरी आयोजनाको अध्ययन कार्य अधि बढाइएको छ। राष्ट्रिय महत्वका यी दुवै आयोजनाहरूलाई वित्तीय एवं प्राविधिक सम्भाव्यताका आधारमा कम्पनी र यसका लगानीकर्ताको हित सुनिश्चित हुने गरी उपयुक्त वित्तीय स्वरूप निर्धारण गरी अधि बढाइने छ।

यसका साथै भारत सरकारको स्वामित्व रहेको एनएचपीसी लिमिटेड (एनएचपीसी)सँग जलविद्युत क्षेत्रमा लगानी तथा विकासका लागि सहकार्य गर्न समझदारी पत्रमा हस्ताक्षर भएको छ। उपयुक्त आयोजना पहिचान गरी यस कम्पनीले स्थानीय वित्तीय साझेदारको रूपमा उक्त संस्थासँग सहकार्य गर्ने छ।

आर्थिक वर्ष २०७८/७९ को प्रथम त्रैमासिक अवधिको अन्त्यसम्म ऋण लगानीको प्रतिबद्धता भएका आयोजनाहरू:

कम्पनीबाट कुल ४४२.२ मेगावाट क्षमताका १२ वटा विभिन्न जलविद्युत आयोजनाहरूमा ६ अर्ब ९७ करोड रुपैयाँ ऋण लगानीको प्रतिबद्धता भई २०७८ आश्विन मसान्तसम्ममा ४ अर्ब ९१ करोड रुपैयाँ ऋण प्रवाह भइसकेको छ। कम्पनीबाट भएको ऋण लगानीको विस्तृत विवरण देहाय बमोजिम रहेको छ:

क्र.सं	आयोजनाको नाम	जडित क्षमता (मे.वा.)	ऋण प्रतिवद्धता (रु.करोड)	हालसम्म प्रवाहित ऋण (रु.करोड)	कैफियत
१.	वाग्मती साना ज.वि.आ., मकवानपुर र ललितपुर	२२	२०.०	२०.०	व्यापारिक उत्पादन शुरू भई ऋण भुक्तानी शुरू भईसकेको
२.	कावेली वि-१, ज.वि.आ., ताप्लेजुङ्ग	२५	२०.०	२०.०	व्यापारिक उत्पादन शुरू भई ऋण भुक्तानी भईसकेको
३.	तल्लो हेवा ज.वि.आ., पाँचथर	२१.६	१५.०	१५.०	व्यापारिक उत्पादन शुरू भई ऋण भुक्तानी भईसकेको
४.	मिस्त्री खोला ज.वि.आ., म्याग्दी	४२	१०८.७२	९९.२	व्यापारिक उत्पादन शुरू भई ऋण भुक्तानी भईसकेको
५.	सोलु ज.वि.आ., सोलुखुम्बु	२३.५	२०.०	१९.८८	आंशिक रूपमा व्यापारिक उत्पादन शुरू भईसकेको
६.	तल्लो सोलु ज.वि.आ., सोलुखुम्बु	८२	६०.०	४४.१४	आयोजनाको करिव ९०% निर्माण कार्य सम्पन्न भएको
७.	दोर्दी ज.वि.आ., लमजुङ्ग	२७	५८.९३	५५.८४	आयोजनाको करिव ९५% निर्माण कार्य सम्पन्न भएको
८.	न्यादी ज.वि.आ., लमजुङ्ग	३०	५४.२५	३८.८३	आयोजनाको करिव ९७% निर्माण कार्य सम्पन्न भएको
९.	अप्पर सोलु ज.वि.आ., सोलुखुम्बु	१८	२०.०	१५.३८	आयोजनाको करिव ८०% निर्माण कार्य सम्पन्न भएको
१०.	लोवर लिखु ज.वि.आ., रामेछाप	२८.१	८०.०	६१.३३	आयोजनाको करिव ७५% निर्माण कार्य सम्पन्न भएको
११.	सोलुखोला दुधकोसी ज.वि.आ., सोलुखुम्बु	८६	९०.०	५७.०५	आयोजनाको करिव ७६% निर्माण कार्य सम्पन्न भएको
१२.	अपर त्रिशुली ३ वि ज.वि.आ., नुवाकोट	३७.०	१५०.०	५१.०३	आयोजनाको करिव ५०% निर्माण कार्य सम्पन्न भएको
जम्मा		४४२.२	६९६.९०	४९०.५८	
१३.	कावेली ए ज.वि.आ., ताप्लेजुङ्ग/पाँचथर (विश्व बैंकबाट नेपाल सरकारलाई प्राप्त ऋण यस कम्पनी मार्फत सहायक ऋण वापत लगानी गरिएको)	३७.६	USD ४० मिलियन	USD ९.८ मिलियन	आयोजनाको निर्माणको कार्य शुरू भई हाल स्थगित रहेको

- कावेली वि १ र तल्लो हेवा जलविद्युत आयोजनाहरूलाई कम्पनीबाट प्रवाहित ऋण हाल चुक्ता भईसकेको छ ।

आर्थिक वर्ष २०७८/७९ को प्रथम त्रैमासिक अवधिको अन्त्यसम्म शेयर लगानीको प्रतिवद्धता भएका जलविद्युत सम्बन्धित कम्पनीहरू:
कम्पनीबाट नेपाल सरकार तथा नेपाल विद्युत प्राधिकरणबाट प्रवर्द्धित जलविद्युतसँग सम्बन्धित विभिन्न ४ वटा कम्पनीहरूमा ९२.३ करोड रुपैयाँ शेयर लगानी गर्ने प्रतिवद्धता गरी २०७८ आश्विन मसान्तसम्ममा देहाय बमोजिम ३५ करोड ६६ लाख रुपैयाँ शेयर रकम भुक्तानी भईसकेको छ :

रकम रु. करोडमा

क्र.स.	कम्पनीको नाम	हालको अधिकृत पूँजी	HIDCL ले लिन कबुल गरेको शेयर		हालसम्म लगानी भएको	कैफियत
			%	रकम		
१.	पावर ट्रान्समिशन कम्पनी नेपाल लि।	४५.०	१४	६.३	६.३	आयोजना सम्पन्न भई सञ्चालन आइसकेको
२.	विद्युत उत्पादन कम्पनी लि.	२,०००.०	४	८०.०	२६.८८	विभिन्न आयोजनाहरुको अध्ययन भइरहेको
३.	नेपाल पावर ट्रेडिङ्ग कम्पनी लि.	२०.०	१५	३.०	०.२२५	अध्ययन क्रममा रहेको
४.	एनइए इन्जिनियरिङ्ग कम्पनी लि.	२०.०	१५	३.०	२.२५	व्यवसायिक कारोबार शुरु भइसकेको
जम्मा		२,०८५.०		९२.३	३५.६६	

हालसम्म शेयर लगानीको प्रतिबद्धता भएका आयोजनाहरु:

कम्पनीबाट कुल ७६२.३ मेगावाट क्षमताका ६ वटा विभिन्न जलविद्युत आयोजनाहरुमा ६ अर्ब ७३ करोड रुपैयाँ शेयर लगानीको प्रतिबद्धता भई २०७८ आश्विन मसान्तसम्ममा १ अर्ब ५१ करोड रुपैयाँ शेयर रकम भुक्तानी भइसकेको छ। कम्पनीबाट जलविद्युत आयोजनामा भएको शेयर लगानीको विवरण देहाय बमोजिम रहेको छ:

रकम रु. करोडमा

क्र.स.	आयोजनाको नाम	कम्पनीको नाम	जडित क्षमता (मे.वा.)	HIDCL को शेयर प्रतिबद्धता		हाल सम्म लगानी भएको रकम	कैफियत
				%	रकम		
१.	घुन्सा खोला ज.वि.आ., ताप्लेजुङ	रेमिट हाइड्रो लि.	७७.५	५१	२१३.४	४५.५०	आयोजना अध्ययनको अन्तिम चरणमा रहेको, निर्माण पूर्वका कार्यहरु भइरहेको
२.	सिम्बुवा खोला ज.वि.आ., ताप्लेजुङ	सिम्बुवा रेमिट हाइड्रो लि.	७०.३	५१	१९३.६	३५.१३	आयोजना अध्ययनको अन्तिम चरणमा रहेको, निर्माण पूर्वका कार्यहरु भइरहेको
३.	फुकोट कर्णाली ज.वि.आ., कालिकोट	विद्युत उत्पादन क.लि.	४२६	१०	१२६.०	-	विस्तृत अध्ययनको क्रममा रहेको
४.	नुप्चे लिखु जलविद्युत आयोजना	भिजन इनर्जी एण्ड पावर प्रा.लि.	५७.५	१८.९	५०.०	५०.०	निर्माण कार्य प्रारम्भ भइसकेको
५.	सेती नदी जलविद्युत आयोजना	भिजन लुम्बिनी उर्जा क.लि.	२५.०	१३.३	२०.०	२०.०	निर्माण कार्य प्रारम्भ भइसकेको
६.	जग्दुल्ला अर्धजलाशययुक्त जलविद्युत आयोजना	जग्दुल्ला हाइड्रोपावर क.लि.	१०६.०	१०	७०.०	-	आयोजना अध्ययनको अन्तिम चरणमा रहेको, निर्माण पूर्वका कार्यहरु भइरहेको
जम्मा					६७३.०	१५०.६३	

माथि तालिकाहरुमा उल्लेखित स्वीकृत भइसकेका लगानीका अतिरिक्त कम्पनीमा ऋण तथा शेयर लगानीका लागि थप आयोजनाहरुबाट प्रस्तावहरु प्राप्त भएका छन्। ती प्रस्तावहरु अध्ययन तथा स्वीकृतिको विभिन्न चरणमा रहेका छन्।

शेयरधनी महानुभावहरू,

कम्पनीबाट लगानीको सम्झौता गरिएका आयोजनाहरूको भौतिक प्रगति तथा भुक्तानी तालिका अनुसार कम्पनीले रकम भुक्तानी गर्दै जाने हुनाले कम्पनीबाट प्रतिबद्धता गरिएको रकमको तुलनामा हालसम्म भुक्तानी भएको लगानी रकम कम देखिएको भए पनि आगामी दिनमा सम्झौता गरिएका आयोजनाहरूको भौतिक प्रगति बृद्धि हुँदै जाने र नयाँ आयोजनाहरूको निर्माणकार्य शुरू हुँदै जाने हुँदा कम्पनीबाट प्रतिबद्धता अनुसारको लगानी बढ्दै जानेछ भन्ने विश्वास लिएको छु।

ऋण तथा शेयर लगानीमा अपनाइने प्रकृया:

यस आर्थिक वर्षमा पनि जलविद्युत आयोजनामा स्व:पूँजी तथा ऋण लगानीको लागि विभिन्न प्रवर्द्धकहरूबाट नयाँ प्रस्तावहरू प्राप्त भएका छन्। कम्पनीमा लगानीको लागि प्राप्त हुने प्रस्तावहरूको कम्पनीको सञ्चालक समितिबाट स्वीकृत ऋण तथा स्वपूँजी लगानी सम्बन्धी कार्यविधि, २०७८ तथा अन्य प्रचलित मापदण्डहरूका आधारमा आन्तरिक तथा बाह्य विज्ञहरूबाट विश्लेषणात्मक तरिकाले सूक्ष्म अध्ययन अवलोकन गरी अधि बढाउने प्रकृया अवलम्बन गरिएको छ। कम्पनीमा लगानीका लागि प्राप्त हुने प्रस्तावहरूको Rapid Assessment Tool (RAT) प्रयोग गरी द्रुत विश्लेषण गरिन्छ। सो परीक्षणको प्राप्ताङ्कका आधारमा आयोजनामा लगानीको थप अध्ययन गर्ने वा लगानीको प्रस्ताव उपयुक्त हुने वा नहुने भनी निर्णय गरिन्छ।

तोकिएको प्राप्ताङ्कका आधारमा उत्तिर्ण भएका आयोजनाको थप अध्ययनका लागि कम्पनीको प्राविधिक मूल्याङ्कन तथा विश्लेषण विभागबाट आयोजनाको प्राविधिक पक्षको तथा कम्पनीको वित्तीय विश्लेषण तथा जोखिम व्यवस्थापन विभागबाट आयोजनाको वित्तीय, कानूनी तथा व्यवस्थापकीय पक्षको अध्ययन एवं विश्लेषण गरिन्छ। मूल्याङ्कनलाई मापनयोग्य र पारदर्शी बनाउन मूल्याङ्कनका आधार, मापदण्ड र सूचक सहितको Investment Appraisal Template (IAT) को विकास गरिएको छ।

आवश्यकता अनुसार बाह्य विज्ञ समेतको संलग्नतामा विस्तृत मूल्याङ्कन गराई प्राप्त मूल्याङ्कन प्रतिवेदन उपर प्रमुख कार्यकारी अधिकृतको नेतृत्वमा रहेको लगानी तथा जोखिम व्यवस्थापन उपसमितिबाट थप अध्ययन गरी सञ्चालक समितिले जोखिम व्यवस्थापन समिति समक्ष पेश गरिन्छ। जोखिम व्यवस्थापन समितिमा पर्याप्त छलफल पश्चात सो समितिको प्रतिवेदन सहित लगानी सम्बन्धी अन्तिम निर्णयको लागि सञ्चालक समितिमा सिफारिश गर्ने प्रणालीको व्यवस्था गरिएको छ।

आयोजनामा ऋण वा शेयर लगानी गरे पश्चात कम्पनीको आयोजना अनुगमन निर्देशिका, नेपाल सरकारबाट जारी गरिएका अनुगमन तथा सुपरीवेक्षण सम्बन्धी मापदण्ड एवं निर्देशनहरू, नेपाल राष्ट्र बैंकका निर्देशनहरू एवं सञ्चालक समितिबाट प्रदान गरिएका मार्गदर्शनहरूका आधारमा समय समयमा आयोजनाहरूको अनुगमन तथा सुपरीवेक्षण कार्यहरू गर्ने प्रकृया अवलम्बन गरिएको छ।

कम्पनीको औद्योगिक, व्यवसायिक तथा अन्तर्राष्ट्रिय स्तरमा सम्बन्ध:

कम्पनीले वित्तीय तथा जलविद्युत क्षेत्रसँग सम्बन्धित सरकारी निकायहरू, बैंक तथा वित्तीय संस्थाहरू, आयोजना प्रवर्द्धक एवं राष्ट्रिय तथा अन्तर्राष्ट्रिय लगानीकर्ताहरू लगायत अन्य सरोकारवालाहरूसँग सौहार्दपूर्ण व्यवसायिक सम्बन्ध राख्दै आएको छ। देशको ऊर्जा क्षेत्रको विकासलाई राष्ट्रिय प्राथमिकतामा राखी जलविद्युत क्षेत्रको विकासमा सरकारी तथा नीजि क्षेत्रसँग सहकार्य तथा नीजि क्षेत्रको उत्साहजनक सहभागिता हुने गरी यस कम्पनीले जलविद्युत आयोजनाहरूमा वित्तीय लगानीका अतिरिक्त प्राविधिक तथा वित्तीय परामर्श प्रदान गरिरहेको छ। जलविद्युत आयोजना एवं सम्बन्धित क्षेत्रमा लगानी विस्तार गर्ने सम्बन्धमा कम्पनीबाट नेपाल विद्युत प्राधिकरण, विद्युत उत्पादन कम्पनी लि., राष्ट्रिय प्रसारण ग्रीड कम्पनी लि., कर्मचारी सञ्चय कोष, नागरिक लगानी कोष, नेपाल पूर्वाधार विकास बैंक लि., एनआरएन डेभलपमेन्ट फण्ड लगायत विभिन्न संस्थाहरूसँग सहकार्य र साभेदारीका लागि छलफल एवं प्रकृया अधि बढाइएको छ। यसैगरी, समीक्षा वर्षमा नेपाल सरकारका विभिन्न निकायहरू, बैंक तथा वित्तीय संस्थाहरू, स्वतन्त्र उर्जा उत्पादकहरूको संस्था नेपाल, नेपाल हाइड्रोपावर एशोसिएशन जस्ता व्यवसायिक संस्थाहरू लगायत विभिन्न स्वदेशी संघ संस्थाहरूसँग विभिन्न किसिमका परामर्श तथा सहकार्यमा कम्पनी संलग्न रहेको छ।

संयुक्त लगानी तथा वित्तीय साभेदारीका माध्यमबाट आयोजना विकास गर्ने विषयमा यस कम्पनीले चीनको पावर कन्स्ट्रक्सन कर्पोरेशन अफ चाइना लि. (पावरचाइना लि.) र भारतको सरकारी स्वामित्वको एनएचपीसी लिमिटेडसँग समझदारी पत्रहरूमा हस्ताक्षर गरी कार्य अधि बढाइएको छ।

यसै गरी World Bank, IFC, ADB, AIIB, SAARC Development Fund जस्ता द्विपक्षीय तथा बहुपक्षीय वित्तीय संस्थाहरूसँग पूँजी संकलन तथा लगानीका क्षेत्रमा सहकार्यका विषयमा छलफललाई निरन्तरता दिइएको छ। नेपालको जलविद्युत

क्षेत्रमा कार्य गरिरहेका USAID, NORAD, ICH, IHA जस्ता संस्थाहरु तथा कोरिया, अमेरिका, क्यानडा, चीन, भारत, बंगलादेश, नर्वे लगायत नेपालको जलविद्युत क्षेत्रमा चासो राख्ने मित्र राष्ट्रहरुका प्रतिनिधिरूसँग पनि नियमित व्यवसायिक भेटघाट जारी नै रहेको छ। जलविद्युत आयोजनाहरुको निर्माण, पूँजी संकलन तथा प्राविधिक सहयोगका विषयमा विभिन्न राष्ट्रिय तथा अन्तराष्ट्रिय संस्थाहरूसँग समझदारी पत्र (MOU) सम्पन्न गरी सहकार्य गर्ने योजना रहेको छ।

कारोबारलाई असर पार्ने मुख्य कुराहरु:

कम्पनीले जलविद्युत आयोजनामा ऋण प्रवाह गर्दा बैंक तथा वित्तीय संस्थाहरूसँगको सहवित्तीय करणमा मात्र ऋण प्रवाह गर्न सक्ने गरी वि.सं. २०६९ मा स्वीकृति प्राप्त भएको र सो प्रावधान हालसम्म परिमार्जन हुन नसकेकोले कम्पनीको कार्यक्षेत्र सीमित हुनुले कम्पनीको व्यवसाय विस्तारमा प्रमुख रूपमा असर गरेको छ। यद्यपि, कम्पनीबाट ऋण लगानीको सीमिततालाई खुकुलो बनाई दायरा विस्तार गरिदिनका लागि नेपाल राष्ट्र बैंकसँग छलफल भइरहेकोले चाँडै नै सकारात्मक परिणाम आउनेछ भन्ने कुरामा पूर्ण आशावादी रहेको छ।

देशको वर्तमान आर्थिक तथा मौद्रिक अवस्थामा देखिएको लगानी योग्य पूँजीको अभाव, तरलताको चाप, अपर्याप्त वैदेशिक लगानी आदि कारणले गर्दा जलविद्युत क्षेत्रको विकास संकुचित हुँदै जाने अवस्थामा कम्पनीको कारोबारलाई असर पुग्ने देखिन्छ। आयोजनाको निर्माणको प्रगति सुस्त हुनु, प्रसारण लाइनको निर्माणमा ढिलाई हुनु, बैंकहरु बीच प्रतिस्पर्धा हुनु, प्रवर्द्धकहरुमा आयोजना निर्माणको अनुभवको कमी तथा वित्तीय क्षमता कमजोर हुनु आदि जलविद्युत आयोजनाहरुमा ऋण तथा शेयर लगानीको कारोबारसँग सम्बन्धित मुख्य जोखिमको रूपमा लिन सकिन्छ। त्यस्तै आयोजना निर्माणको लागि आवश्यक उपकरण तथा अधिकांश निर्माण सामग्रीको लागि आयातमा भर पर्नुपर्ने र ठुला आयोजनाहरु निर्माणमा विदेशी ठेकेदार/आपूर्तिकर्ताहरु कै भर पर्नुपर्ने अवस्थाले गर्दा विदेशी विनिमयमा हुने परिवर्तन तथा देशको भू-राजनीतिक अवस्थाले पनि कारोबारमा असर पार्ने गर्दछ। यसैगरी, विनिमयदर परिवर्तनबाट हुन सक्ने जोखिमहरू, पूँजी बजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू, प्रतिकूल आर्थिक अवस्थाका कारणले लगानी गरेको कर्जा समयमा असुली हुन नसक्दा हुने जोखिमहरू, लगानीका क्षेत्रहरुको पहिचानमा ढिलाई आदि कारोबारलाई असर पार्ने जोखिमको रूपमा लिन सकिन्छ।

विश्वव्यापी महामारीको रूप फैलिएको कोभिड-१९ रोगको सङ्क्रमण र जोखिमले गर्दा उत्पन्न वर्तमान प्रतिकूल परिस्थितिले गर्दा जलविद्युत क्षेत्रलाई समेत व्यापक असर गरेको छ। यस महामारीले गर्दा कम्पनीबाट लगानी भएका कतिपय आयोजनाहरुमा ठेकेदार एवं कामदारहरु पूर्ण रूपले परिचालन हुन नसकेको र निर्माण सामग्री तथा जनशक्तिको अभावले गर्दा निर्माण कार्यमा ढिला भइरहेको अवस्था छ। त्यसै गरी आयोजनाका लागि आवश्यक विभिन्न उपकरणहरु आयातमा समस्या हुनाले गर्दा मेशिनरी जडान कार्य समेत तोकिएको समय भन्दा ढिला भएको छ। लगानी भएका आयोजनाहरुको निर्माण सम्पन्न हुन ढिलाई हुँदा सो आयोजनाहरुबाट कम्पनीलाई हुने साँवा र ब्याज भुक्तानीमा समेत असर पर्न गएको छ। यस महामारीको अवस्थाले गर्दा कम्पनीबाट गरिने आयोजना अध्ययन र निरीक्षण भ्रमण समेत प्रभावित भएको छ। यस महामारीको अवस्थाले गर्दा देशको बैङ्किङ्ग क्षेत्रमा अत्याधिक तरलता हुन जाँदा कम्पनीले ऋण तथा मुद्दती निक्षेपमा प्राप्त गर्ने ब्याज दरमा उल्लेख्य रूपमा कमी आउने अवस्था देखिन्छ। यसै गरी बैङ्किङ्ग क्षेत्रमा तरलताको अस्थिरताले देखिएको अस्वस्थ प्रतिस्पर्धाका कारणले गर्दा कम्पनीबाट लगानी भएको ऋण पलायन हुने जोखिम समेत बढेको छ।

पहिचान भएका सम्भावित जोखिम तथा चुनौतिहरूलाई व्यवस्थापन गर्न विभिन्न प्रकारका नीति तर्जुमा गरी कार्यान्वयनमा ल्याइएकोछ। कम्पनीबाट आयोजनामा लगानी गर्नु पूर्व आयोजनाको बाह्य विज्ञ, व्यवस्थापन र सञ्चालक सम्मिलित समिति गरी विभिन्न तहबाट आयोजनाको विभिन्न पक्षहरुको गहन अध्ययन तथा सूक्ष्म विश्लेषण गरी आयोजनासँग सम्बन्धित जोखिम तथा उपयुक्त अवसरको मूल्याङ्कन गरेर मात्र लगानीको प्रकृया अधि बढाउने गरिएको छ। कम्पनीबाट लगानी भएका आयोजनाहरुको स्थलगत अनुगमन गर्ने, नियमित रूपमा प्रगति विवरण माग गरी अवस्था अध्ययन गर्ने र आवश्यक सुझाव एवं निर्देशन दिने कार्यलाई निरन्तरता दिइएको छ। यसै गरी आयोजनाको निर्माणमा देखिएका विभिन्न समस्याहरुको निराकरण गर्न आयोजना प्रवर्द्धकको अनुरोधमा विभिन्न निकायमा समन्वय गरी सहयोग गर्ने काम भएको छ। कम्पनीबाट भएको ऋण लगानी रकममा नेपाल राष्ट्र बैंकबाट तोकिएको मापदण्ड अनुसारको सम्भावित जोखिम व्यवस्था लेखाङ्कन गरिएको छ। हाल देखिएको कोभिड-१९ रोगको महामारीले गर्दा उत्पन्न असहज परिस्थितिका कारण लगानी भएका आयोजनाहरुको निर्माण सम्पन्न हुन ढिलाई हुँदा सो आयोजनाहरुबाट कम्पनीलाई हुने साँवा र ब्याज भुक्तानीमा पर्न गएको असरको न्यूनिकरण र व्यवस्थापन गर्न कम्पनीबाट नेपाल राष्ट्र बैंकबाट निर्दिष्ट गरिएका विभिन्न राहत प्याकेज अनुसार ऋणी आयोजनाहरुलाई विभिन्न किसिमका छुट र सहूलियत प्रदान गरिएको छ।

प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि:

चालु आर्थिक वर्ष २०७८/७९ को प्रथम त्रैमासिक अवधि अर्थात २०७८ साल आश्विन मसान्त सम्म कम्पनीको वित्तीय अवस्था निम्न बमोजिम रहेको छ:

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कम्पनीका भावी योजनाहरू:

शेयरधनी महानुभावहरु,

कम्पनीको प्रबन्धपत्र तथा नियमावलीले दिएको कार्यादेश, जलविद्युत विकास तथा लगानीको सन्दर्भमा नेपाल सरकारले अवलम्बन गरेको नीति, योजना तथा कार्यक्रम, लगानीको समग्र वातावरणको विश्लेषण एवं कम्पनीले विगतमा अवलम्बन गरेको रणनीति र हासिल गरेको उपलब्धिको समीक्षा समेतका आधारमा कम्पनीको भावी गन्तव्य, लक्ष्य र मार्गचित्र सहितको कम्पनीको चार वर्षे रणनीतिक योजना तयार गरी आर्थिक वर्ष २०७८/७९ बाट सो अनुसार कार्य प्रारम्भ गरिएको छ। नीजि तथा सरकारी स्तरबाट विकास गरिने जलविद्युत आयोजनाहरूमा शेयर तथा ऋण लगानी गरी आयोजनाहरूको वित्तीय, संस्थागत एवं प्राविधिक सुदृढीकरण गर्ने तथा दीर्घकालीन लगानी गरी कम्पनीका शेयरधनीहरूको लाभ वृद्धि गर्ने उद्देश्य सहित कम्पनीले जलविद्युत आयोजनाहरूमा शेयर लगानीलाई प्राथमिकतामा राखी अघि बढ्ने योजना अनुसार सो रणनीतिक योजना तयार गरिएको छ।

कम्पनीको चार वर्षे रणनीतिक योजनाले देहाय बमोजिमको लक्ष्य लिएको छ:

- (क) लगानी संरचना: कुल लगानीमध्ये शेयर लगानीतर्फ न्यूनतम ४५ प्रतिशतदेखि र अधिकतम ६५ प्रतिशतसम्म र ऋण लगानीतर्फ न्यूनतम ३५ प्रतिशतदेखि अधिकतम ५५ प्रतिशतसम्मको लगानी संरचना (Portfolio) कायम गर्ने दीर्घकालीन लक्ष्य अनुरूप ऋण तथा लगानीको संरचना कायम गर्ने।
- (ख) लगानी प्रतिबद्धता: करिब ६५०० मेगावाट जडित क्षमताका जलविद्युत आयोजनाहरूमा करिब रु. १०० अर्ब बराबरको शेयर पूँजी र ऋण लगानीको लगानी प्रतिबद्धता रहने।
- (ग) लगानी प्रवाह: प्रतिबद्धता गरिएका आयोजनाहरूमा करिब रु. ३२ अर्ब ऋण र शेयर बापत लगानी रकम प्रवाह गर्ने।
- (घ) वित्तीय स्रोत परिचालन: शेयर पूँजी बापत रु. २२ अर्ब र अन्य वित्तीय उपकरणको माध्यमबाट रु. १५ अर्बसहित कुल रु. ३७ अर्ब वित्तीय स्रोतको परिचालन गर्ने।
- (ङ) तरलता व्यवस्थापन: परिचालन भएको वित्तीय स्रोतको न्यूनतम ९० प्रतिशत रकम विद्युत आयोजनाहरूमा लगानी प्रवाह गर्ने।

कम्पनीको चार वर्षे रणनीतिक योजना अन्तर्गत देहायका रणनीतिक सुधार योजना एवं रणनीति अवलम्बन गर्ने योजना रहेको छ:

- (क) नेपाल राष्ट्र बैङ्कको पूर्ण नियमन र सुपरीवेक्षणमा रहने गरी कम्पनीको संरचनागत तथा संस्थागत रूपान्तरण र विकास गर्ने।
- (ख) कम्पनीको पूँजीमा पुनः संरचना गरी शेयर संरचनामा अन्तर्राष्ट्रिय रणनीतिक साझेदारलाई सहभागी गराई कम्पनीमा अन्तर्राष्ट्रिय अनुभव र स्रोत साधन भित्राउन प्रयास गर्ने।
- (ग) वित्तीय स्रोतको परिचालन तथा लगानीको विस्तारका लागि राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाहरूसँग सहकार्य र रणनीतिक साझेदारी कायम गरी नेपाल सरकारले प्राथमिकतामा राखेका आयोजनाहरूको वित्तीय व्यवस्थापन गर्ने प्रमुख वित्तीय व्यवस्थापकको रूपमा भूमिका निर्वाह गर्ने।
- (घ) सहायक कम्पनी मार्फत एवं रणनीतिक साझेदारीमा अघि बढाइएका आयोजनाहरूको विस्तृत अध्ययन सम्पन्न र लगानीको ढाँचा निर्धारण गरी कार्यान्वयन प्रक्रिया अघि बढाउने।
- (ङ) बण्ड, डिभेञ्चर, सर्टिफिकेट अफ डिपोजिट आदि जस्ता वित्तीय उपकरण एवं राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाबाट ऋण तथा अनुदान प्राप्त गरी लगानी योग्य पूँजी अभिवृद्धि गर्ने।
- (च) शेयर लगानीकर्ताहरूको दीर्घकालीन प्रतिफल उच्चतम कायम गर्न आयोजनाहरूको शेयरमा हुने लगानीलाई प्राथमिकतामा राखी शेयर लगानी र ऋण लगानी बीच सन्तुलन कायम हुने गरी लगानी विस्तार गर्ने।
- (छ) कम्पनीको संस्थागत क्षमता अभिवृद्धि, संस्थागत सुशासन प्रवर्द्धन, सूचनामा आधारित व्यवस्थापन पद्धतिको विकास, मितव्ययी तथा परिणाममुखी कार्यसञ्चालन पद्धतिको विकास एवं संस्थागत सामाजिक उत्तरदायित्वको प्रवर्द्धनका माध्यमबाट कम्पनीको सार्वजनिक विश्वसनीयता अभिवृद्धि गर्ने।

शेयरधनी महानुभावहरु,

नवीकरणीय ऊर्जामा विकास भइरहेको नवीनतम प्रविधि एवं वैकल्पिक श्रोतको उपयोगमा लगानी विस्तार गर्दै लैजाने उद्देश्य

सहित कम्पनीले जलविद्युत क्षेत्रमा सीमित रहेको आफ्नो कार्यक्षेत्र विस्तार गरी समग्र नवीकरणीय ऊर्जा क्षेत्रलाई समेट्ने गरी प्रवन्धपत्रमा उल्लेखित कम्पनीको उद्देश्य थप गरी संशोधन गर्नका लागि यस सभामा प्रस्ताव पेश गरिएको छ। यसबाट कम्पनीको उद्देश्यमा एउटा नयाँ आयाम थपिने र जलविद्युत क्षेत्रमा केन्द्रित रहँदै नवीकरणीय ऊर्जाका अन्य क्षेत्रमा समेत कम्पनीको उल्लेख्य उपस्थिति रहने विश्वास लिएको छ।

संस्थागत सामाजिक उत्तर दायित्वः

यस कम्पनीले समाजमा आफ्नो उपस्थिति विभिन्न माध्यमबाट देखाउँदै आएको छ। व्यवसायसँग सम्बद्ध सरोकारवालाहरूका अतिरिक्त समाजप्रतिको उत्तरदायित्व (Corporate Social Responsibility) निर्वाह गर्न विभिन्न सामाजिक क्रियाकलापमा संलग्न भई सदैव कम्पनी क्रियाशील रहेको छ। कम्पनीबाट सामाजिक उत्तरदायित्व निर्वाह गर्ने कार्यलाई व्यवस्थित तथा किफायती ढंगबाट सञ्चालन गर्नको लागि कम्पनीको संस्थागत सामाजिक उत्तरदायित्व सम्बन्धी मापदण्ड सञ्चालक समितिबाट स्वीकृत गरी लागू गरेको छ।

यस कार्यक्रम अन्तर्गत समीक्षा अवधिमा कम्पनीले विश्वव्यापी महामारीको रूपमा रहेको कोभिड-१९ रोगको संक्रमण फैलिन नदिन तथा सोको रोकथाम, नियन्त्रण तथा उपचारको लागि नेपाल सरकारद्वारा स्थापना गरिएको “कोरोना भाइरस संक्रमण रोकथाम, नियन्त्रण तथा उपचार” कोष मा रु. ८,००,००० (अक्षरेपी आठ लाख मात्र) र राष्ट्रिय आविष्कार केन्द्रलाई रु. २,००,०००/- (अक्षरेपी दुई लाख मात्र) सहयोग रकम भुक्तानी गरेको छ।

संस्थागत सुशासनः

संस्थागत सुशासनलाई मुख्य आर्दश मानी कम्पनीले आफ्ना गतिविधिहरू सञ्चालन गरिरहेको छ। पारदर्शिता तथा संस्थागत सुशासनलाई कम्पनीको अभिन्न अंगको रूपमा स्वीकार गरी यसको परिपूर्णका लागि कम्पनी निरन्तर क्रियाशील छ। यसै सन्दर्भमा कम्पनीका सञ्चालक तथा कर्मचारीहरूका लागि संस्थागत सुशासन सम्बन्धी व्यवस्था, २०७० तथा कम्पनीको Corporate Governance Framework लागू भएको छ। कम्पनीको सञ्चालन जोखिमहरू कम गर्न एवं कारोबारलाई व्यवस्थित गर्न समयानुकूल नीति निर्देशिकाहरू सञ्चालक समितिबाट पारित गरी लागू गरिँदै आएको छ। कम्पनीका क्रियाकलापहरू प्रचलित मूल्य मान्यता तथा सरोकारवालाहरूको समुचित हित अनुरूप सञ्चालन भए-नभएको बारेमा सञ्चालक समितिले सदैव उच्च सतर्कता अपनाउँदै आएको छ। कम्पनीमा संस्थागत सुशासन कायम राख्न तथा आन्तरिक नियन्त्रण प्रणाली सुदृढ राख्न सञ्चालक समितिका पदाधिकारीहरू सम्मिलित देहायका समितिहरू क्रियाशील रहेका छन्ः

- (१) जोखिम व्यवस्थापन समिति (Risk Management Committee)
- (२) लेखापरीक्षण समिति (Audit Committee)
- (३) मानव संसाधन तथा क्षतिपूर्ति समिति (Human Resources and Compensation Committee)
- (४) सम्पत्ति तथा दायित्व व्यवस्थापन समिति (Assets and Liabilities Management Committee)

कम्पनीले पारदर्शिता तथा जवाफदेहितालाई सुनिश्चित गर्न समयमै आन्तरिक तथा बाह्य लेखापरीक्षण सम्पन्न गराउने तथा लेखापरीक्षणको प्रतिवेदन लेखापरीक्षण समिति र सञ्चालक समितिमा छलफल गर्ने व्यवस्था मिलाएको छ। यसै गरी कम्पनीबाट नियमित रूपमा त्रैमासिक प्रतिवेदन तथा वार्षिक प्रतिवेदनहरू प्रकाशित गर्ने, साधारण सभा आयोजना गर्ने, कर सम्बन्धी नियम कानूनको पालना गर्ने तथा सरोकारवाला मन्त्रालयहरू, कम्पनी रजिष्ट्रार कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल राष्ट्र बैंक लगायत अन्य नियामक निकायहरूबाट प्राप्त निर्देशन तथा सुझावहरूको कार्यान्वयन गर्ने गरेको छ। यसका अतिरिक्त कम्पनीले नेपाल धितोपत्र बोर्डबाट जारी गरिएको सूचीकृत सङ्गठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ मा भएका व्यवस्थाहरूको समेत पालना गरेको छ।

सञ्चालक समितिमा भएको हेरफेर र सोको कारणः

नेपाल सरकार, ऊर्जा, जलश्रोत तथा सिंचाइ मन्त्रालयबाट मनोनयन भई कम्पनीको सञ्चालक समितिको अध्यक्ष रहनु भएका सचिव श्री दिनेश कुमार घिमिरेको ठाउँमा मन्त्रालयबाट मिति २०७८ जेठ ७ गते सचिव श्री देवेन्द्र कार्कीलाई मनोनयन गरिएको र वहाँलाई सञ्चालक समितिबाट सञ्चालक समितिको अध्यक्ष चयन गरिएको छ।

नेपाल सरकार, अर्थ मन्त्रालयबाट सहसचिव श्री पाराश्वर ढुङ्गानाले प्रतिनिधित्व गर्दै आउनुभएकोमा मिति २०७८ मंसिर ८ गतेदेखि मन्त्रालयका सहसचिव श्री भूपाल बराल सञ्चालक मनोनयन हुनुभएको छ। यसैगरी नेपाल सरकार, महालेखा नियन्त्रक कार्यालयका तर्फबाट सह-महालेखा नियन्त्रक श्री बट्टी राज अर्यालले सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनुभएकोमा

कम्पनीको प्रवन्धपत्र तथा नियमावलीमा व्यवस्था भएको पालोक्रम अनुसार मिति २०७८ वैशाख १ गतेदेखि महालेखा नियन्त्रक कार्यालयको ठाउँमा नेपाल सरकार, कानून, न्याय तथा संसदीय मामिला मन्त्रालयबाट सञ्चालक समितिमा प्रतिनिधित्व रहने भएकोले मन्त्रालयका तर्फबाट सहसचिव श्री सुशील कोइरालाले सञ्चालक समितिको २२९औं बैठकदेखि २४४औं बैठकसम्म प्रतिनिधित्व गर्नुभएको थियो र मिति २०७८ आश्विन १९ गतेको २४५औं बैठकदेखि मन्त्रालयका सह-सचिव श्री निर्मला अधिकारी भट्टराई सञ्चालक मनोनयन हुनुभएको छ ।

सञ्चालक समितिमा राष्ट्रिय वीमा संस्थानकातर्फबाट नायब महाप्रबन्धक श्री महेश रिमालले प्रतिनिधित्व गर्दै आउनुभएको थियो । कम्पनीको प्रवन्धपत्र तथा नियमावलीमा व्यवस्था भए अनुसार पालोक्रममा मिति २०७८ वैशाख १ गतेदेखि राष्ट्रिय वीमा संस्थानको ठाउँमा नागरिक लगानी कोषबाट सञ्चालक समितिमा प्रतिनिधित्व रहने भएकोले संस्थानका तर्फबाट कार्यकारी निर्देशक श्री रमण नेपाल मिति २०७८ वैशाख १ गतेदेखि सञ्चालक मनोनयन हुनु भएको छ । सर्वसाधारण समूहका शेयरधनीहरूको तर्फबाट सञ्चालक पदमा निर्वाचित श्री सुधिर ज्ञवालीको कार्यकाल मिति २०७७ पौष २९ गते सकिएको छ ।

मिति २०७५/०९/१८ देखि सञ्चालक समितिको अध्यक्ष रही कम्पनीको विकासमा पुऱ्याउनु भएको योगदानको लागि निवर्तमान अध्यक्ष श्री दिनेश कुमार घिमिरेलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । यसैगरी कम्पनीका निवर्तमान सञ्चालकहरू श्री पाराश्वर हुङ्गना, श्री बट्टी राज अर्याल, श्री सुशिल कोइराला, श्री महेश रिमाल र श्री सुधिर ज्ञवालीले कम्पनीमा पुऱ्याउनु भएको योगदानप्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु ।

लेखापरीक्षक:

कम्पनीको नवौं वार्षिक साधारण सभाबाट श्री महालेखापरीक्षकको कार्यालयबाट परामर्श गरिएका सिए. श्री सृष्टि कोइरालालाई कम्पनीको लेखापरीक्षक नियुक्त गरिएको थियो । सिए. श्री सृष्टि कोइरालाबाट कम्पनीको लेखापरीक्षण कार्य सम्पन्न गरी लेखापरीक्षण प्रतिवेदन प्राप्त भएको छ । चालु आर्थिक वर्ष २०७८/७९ को लागि कम्पनीको लेखापरीक्षण गर्ने सम्बन्धमा श्री महालेखापरीक्षकको कार्यालयबाट लेखापरीक्षकको नियुक्तिको लागि परामर्श माग गरिएको छ । प्राप्त परामर्श अनुसार लेखापरीक्षक नियुक्तिको विवरण प्रस्तावको रूपमा यस सभामा पेश गरेको छु । समीक्षा अवधिमा कम्पनीको आन्तरिक लेखापरीक्षक एस उप्रेती एण्ड एसोशियट्स, चार्टर्ड एकाउन्टेन्टलाई रहेको र चालु आर्थिक वर्ष समेत सोही फर्मलाई आन्तरिक लेखापरीक्षणको लागि निरन्तरता दिइएको छ ।

धन्यवाद ज्ञापन:

अन्त्यमा,

यस कम्पनीको उद्देश्य प्राप्तिका लागि प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग पुऱ्याउनु हुने शेयरधनी महानुभावहरू, नेपाल सरकारका सम्बन्धित निकायहरू, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, महालेखापरीक्षकको कार्यालय, नेपाल धितोपत्र बोर्ड लगायतका नियमनकारी निकायहरू तथा स्वदेशी तथा विदेशी संघ संस्थाहरू, कम्पनीका लेखापरीक्षक, परामर्शदाताहरू, पत्रकार मित्रहरू तथा अन्य सम्बद्ध संघ संस्था एवं सरोकारवालाहरू प्रति हार्दिक कृतज्ञता सहित धन्यवाद व्यक्त गर्दछु । कम्पनीको उत्तरोत्तर प्रगतिमा पुऱ्याउनु भएको योगदानका लागि कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत कम्पनीका सम्पूर्ण कर्मचारीहरूबाट कम्पनीले निर्धारण गरेको लक्ष्य प्राप्तिका लागि देखाउनु भएको प्रतिबद्धता एवं वहाँहरूको कर्तव्य निष्ठा, लगनशीलता, इमानदारिता तथा निरन्तर रूपमा गरेको अथक परिश्रमको सराहना गर्दै धन्यवाद दिन चाहन्छु ।

साथै, हाम्रा आदरणीय शेयरधनी महानुभावहरूले कम्पनीप्रति देखाउनुभएको अगाध विश्वासको निम्ति हार्दिक धन्यवाद ज्ञापन गर्दै आगामी दिनमा यहाँहरूको सदाशयता र सहयोग कायमै रहने अपेक्षा गर्दछु । कम्पनीको सञ्चालक समिति, कम्पनी व्यवस्थापन एवं सबै तहका कर्मचारीहरूबाट शेयरधनी महानुभावहरूको रचनात्मक सल्लाह, सुझाव र सहयोगलाई सदैव मार्गनिर्देशनका रूपमा लिइने छु भन्ने प्रतिबद्धता व्यक्त गर्दै हार्दिक कृतज्ञता तथा आभार व्यक्त गर्दछु । अन्त्यमा, सभाको छलफलको विषयसूची अनुसारका विषयहरूमा छलफल प्रारम्भ गरी सभाको कारवाही अधि बढाउनको लागि अनुरोध गर्दै आफ्नो मन्तव्य अन्त्य गर्दछु । धन्यवाद !

डा.ई. मेग बहादुर विश्वकर्मा
सञ्चालक

पराक्रम शर्मा
सञ्चालक

रमण नेपाल
सञ्चालक

निर्मला अधिकारी भट्टराई
सञ्चालक

भूपाल बराल
सञ्चालक

देवेन्द्र कार्की
अध्यक्ष

मिति: २०७८ साल मंसिर २० गते, सोमबार ।

कम्पनी ऐन, २०६३ को दफा १०८ को उपदफा ८ अनुसार आर्थिक वर्ष २०७७/७८ को विवरण:

१) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:

लेखा परीक्षकको प्रारम्भिक प्रतिवेदनमा सामान्य प्रकृतिका कैफियत रहेको र उक्त कैफियतहरूलाई लेखा परीक्षण समिति र सञ्चालक समितिमा छलफल गरी सञ्चालक समितिबाट सुधारका लागि व्यवस्थापनलाई निर्देशन दिई सकिएको छ। कम्पनीको एकिकृत वित्तीय विवरण उपर लेखा परीक्षकबाट कम्पनीको सहायक कम्पनीहरु रेमिट हाइड्रो लि. र सिम्बुवा रेमिट हाइड्रो लि. बाट नेपाल लेखामान-१९ बमोजिम गर्नुपर्ने कर्मचारीको विदा वापतको दायित्वको एक्चुरियल मूल्याङ्कन नभएको र रेमिट हाइड्रो लि. को खातामा बिक्रीको लागि राखिएको सम्पत्तिको नेपाल लेखामान-५ बमोजिम Fair value मा मूल्याङ्कन हुनुपर्नेमा लागत मूल्यमा मूल्याङ्कन भएको भनी कैफियत सहितको राय (Qualified Opinion) सहितको प्रतिवेदन पेश भएको छ। यसै गरी कम्पनीबाट नेपाल सरकार, अर्थ मन्त्रालयलाई शेयर लगानी वापत पेशकी रकमको प्रतिफल वापत रु. ५ करोड २६ लाख भुक्तानी गरिएको विषय र श्री ठुला करदाता कार्यालयलाई कर दायित्व नभएको अवस्थामा समेत रु. १ अर्ब भुक्तानी गरिएको विषयमा लेखापरीक्षकबाट ध्यानाकर्षण (Emphasis of Matter) सहितको लेखा परीक्षण राय उल्लेख गरी लेखा परीक्षण प्रतिवेदन पेश भएको छ।

२) वोनस शेयर तथा लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

कम्पनीको खुद मुनाफाबाट २०७८ साल आषाढ मसान्तसम्ममा सञ्चित रहेको वितरणयोग्य सञ्चित मुनाफा तथा जगेडा कोषबाट शेयरधनीहरूलाई कम्पनीको चुक्ता पूँजीको ८.००% (आठ प्रतिशत) का दरले हुने रु. १,४९,६०,००,००० (अक्षरेपी एक अर्ब उनान्पचास करोड साठी लाख मात्र) बराबरको वोनस शेयर र चुक्ता पूँजीको ०.४२१% (शून्य दशमलव चार दुई एक प्रतिशत) का दरले हुने रु. ७,८७,३६,८४.११ (अक्षरेपी सात करोड सतासी लाख छत्तिस हजार आठ सय ब्यालिस रुपैयाँ एघार पैसा मात्र) नगद लाभांश नेपाल सरकारको स्वीकृति लिई शेयरधनीहरूलाई वितरण गर्न सञ्चालक समितिबाट साधारण सभामा प्रस्ताव पेश गर्ने निर्णय भएको छ।

३) जफत गरिएको शेयर सम्बन्धी विवरण:

समीक्षा अवधिमा कम्पनीले कुनै शेयरहरू जफत गरेको छैन।

४) कम्पनीको सहायक कम्पनी सम्बन्धी विवरण:

कम्पनीको सहायक कम्पनीको रुपमा रेमिट हाइड्रो लिमिटेड र सिम्बुवा रेमिट हाइड्रो लिमिटेड गरी दुई वटा सहायक कम्पनी रहेका छन् आर्थिक वर्ष २०७७/७८ को अन्त्यसम्म कम्पनीबाट रेमिट हाइड्रो लिमिटेडमा रु. ४५.५० करोड र सिम्बुवा रेमिट हाइड्रो लिमिटेडमा रु. ३५.१३ करोड बराबरको शेयर लगानी भएको छ। रेमिट हाइड्रो लिमिटेडबाट ७७.५ मेगावाटको घुन्सा खोला जलविद्युत आयोजना र सिम्बुवा रेमिट हाइड्रो लिमिटेडबाट ७०.३ मेगावाटको सिम्बुवा खोला जलविद्युत आयोजना निर्माण गर्ने गरी कार्य अधि बढाइएको छ। उक्त दुवै आयोजनाहरू ताप्लेजुङ्ग जिल्लामा अवस्थित रहेका छन् उक्त दुवै आयोजनाहरू विस्तृत अध्ययनको अन्तिम चरणमा रहेको र विद्युत खरिद बिक्री सम्भौताको प्रकृत्यामा रहेका छन्। रेमिट हाइड्रो लिमिटेड र सिम्बुवा रेमिट हाइड्रो लिमिटेड गरी दुवै सहायक कम्पनीको आर्थिक वर्ष २०७७/७८को लेखापरीक्षण गरिएको वित्तीय विवरणलाई यस कम्पनीको वित्तीय विवरणमा एकिकृत गरी प्रस्तुत गरिएको छ।

५) विगत आर्थिक वर्षमा कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:

कम्पनीको कारोबार सम्बन्धमा आधारभूत शेयरधनीहरूबाट कम्पनीलाई हालसम्म कुनै उल्लेख्य जानकारी उपलब्ध भएको छैन।

६) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न भएको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

आर्थिक वर्ष २०७७/७८ मा कम्पनीका सञ्चालक वा पदाधिकारीबाट कम्पनीको शेयर खरिद गरिएको वा कम्पनीको शेयर कारोवारमा निजहरू संलग्न भएको कुनै जानकारी कम्पनीलाई प्राप्त भएको छैन।

७) कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यवहारः

यस सम्बन्धी कुनै जानकारी सञ्चालकबाट कम्पनीलाई हालसम्म प्राप्त हुन आएको छैन ।

८) कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको विवरणः

हालसम्म कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको छैन ।

९) आन्तरिक नियन्त्रण प्रणालीको विस्तृत विवरणः

नियमनकारी नियन्त्रण प्रणालीका अतिरिक्त कम्पनीमा प्रभावकारी एवं सक्षम आन्तरिक नियन्त्रण प्रणाली रहेको छ । यसका लागि कम्पनीमा सञ्चालक स्तरीय लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, मानव संशोधन तथा सेवा सुविधा समिति र सम्पत्ति तथा दायित्व व्यवस्थापन समिति रहेका छन् । कम्पनीको आन्तरिक लेखापरीक्षण कार्य कम्पनीभन्दा बाहिरको विशेषज्ञ मार्फत गर्ने गरिएको छ । सञ्चालन प्रकृयातर्फ आर्थिक प्रशासन तथा खरिद विनियमावली, कर्मचारी विनियमावली, लेखा नीति, आन्तरिक नियन्त्रण प्रणाली तथा आवश्यक नीति तथा निर्देशिकाहरू तयार गरी लागू गरिएको छ । यसका अतिरिक्त प्रचलित ऐन, कानून तथा नेपाल सरकारबाट प्राप्त निर्देशनको अधीनमा रही कम्पनीले कार्य गर्दै आएको छ ।

आन्तरिक नियन्त्रणलाई प्रभावकारी बनाउनका लागि कम्पनीमा सञ्चालक समितिका पदाधिकारीहरू सम्मिलित देहायका समितिहरू क्रियाशील रहेका छन् ।

लेखापरीक्षण समितिः

स्वतन्त्र लेखापरीक्षकबाट नियमित रूपमा आन्तरिक लेखापरीक्षण गर्ने र आन्तरिक लेखापरीक्षणको प्रतिवेदन सोभै लेखापरीक्षण समितिलाई पेश गर्ने व्यवस्था मिलाइएको छ । सोको अलावा यस समितिले अन्तिम लेखापरीक्षण प्रतिवेदन, कम्पनीको कार्य प्रणालीको स्थलगत अवलोकन, कम्पनीको लेखा प्रणाली, वित्तीय विवरणहरू, बाह्य लेखापरीक्षण प्रतिवेदन उपर समेत छलफल गरी राय सुझाव सहित सञ्चालक समितिमा पेश गर्ने गरेको छ । आर्थिक वर्ष २०७७/७८ मा लेखापरीक्षण समितिको १४ वटा बैठक बसेको छ ।

जोखिम व्यवस्थापन समितिः

जोखिम व्यवस्थापन समितिबाट विद्यमान जोखिम पहिचान तथा व्यवस्थापन सम्बन्धमा उपयुक्त प्रणालीको विकास गर्ने, व्यवसायिक गतिविधिमा निहित जोखिमको पहिचान गरी त्यसको व्यवस्थापनको आवश्यक रणनीति तयार गर्ने, जोखिमको आंकलन, मूल्याङ्कन, नियन्त्रण तथा अनुगमन सम्बन्धमा छलफल गर्ने, कम्पनीले लिने जोखिमको विश्लेषण गर्ने लगायत नियमनकारी निकायबाट जारी गरिएका नीति निर्देशनबमोजिम काम भए नभएको लगायतका जोखिम न्यूनिकरणका उपायहरूको समीक्षा गरी आफ्नो राय सुझाव सञ्चालक समितिलाई उपलब्ध गराउने व्यवस्था मिलाइएको छ । यसका अतिरिक्त यस समितिबाट ऋण तथा शेयर लगानी सम्बन्धी प्राप्त प्रस्तावहरूको आवश्यक समीक्षा गरी सञ्चालक समितिमा सिफारिश गर्ने कार्य समेत गर्दछ । आर्थिक वर्ष २०७७/७८ मा जोखिम व्यवस्थापन समितिको २८ वटा बैठक बसेको छ ।

मानव संशोधन तथा सेवा सुविधा समितिः

यस समितिले कर्मचारी विनियमावलीमा आवश्यकता अनुसार संशोधन तथा कर्मचारीहरूको वृत्ति विकासका अतिरिक्त कम्पनीको उद्देश्य सुहाउँदो सेवा सुविधाको विश्लेषण गरी आवश्यक राय सुझाव सहित सञ्चालक समितिमा पेश गर्ने गरेको छ । आर्थिक वर्ष २०७७/७८ मा मानव संशोधन तथा व्यवस्थापन समितिको १२ वटा बैठक बसेको छ ।

१०) गत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरणः

आर्थिक वर्ष २०७७/७८ मा कम्पनीमा भएको कूल व्यवस्थापन खर्च निम्न बमोजिम रहेको छ :

कर्मचारी खर्चः रु. ८,८६,४९,८३४।- (कर्मचारी वोनस व्यवस्था रु. ६,९७,६८,९६५।- समेत)

कार्यालय संचालन खर्चः रु. ३,६५,०८,०२९।-

जम्मा रु. १२,५१,४९,८६३।-

११) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण: कम्पनीको लेखापरीक्षण समितिमा ३ जना सञ्चालकहरु रहने व्यवस्था रहेको छ। कम्पनीबाट लेखापरीक्षण समिति सदस्यहरूलाई बैठक भत्ता रु. ५,०००/- (प्रति बैठक प्रदान गर्ने गरिएको छ। आर्थिक वर्ष २०७७/७८ मा लेखापरीक्षण समितिका सदस्यहरूले प्राप्त गर्नुभएको बैठक भत्ताको विवरण निम्नानुसार रहेको छ:

क्र.सं.	नाम	पद	उपस्थित बैठक	कुल भत्ता रकम (रु.)
१.	श्री पराक्रम शर्मा	संयोजक	१४	७०,०००
२.	श्री सुशील कोइराला	सदस्य	२	१०,०००
३.	श्री रमेश प्रसाद शिवाकोटी	पूर्व सदस्य	३	१५,०००
४.	श्री बद्री राज अर्याल	पूर्व सदस्य	८	४०,०००
५.	श्री सुधिर ज्ञवाली	पूर्व सदस्य	१०	५०,०००
जम्मा				१,८५,०००

यस समितिबाट कम्पनीको त्रैमासिक एवं वार्षिक वित्तीय विवरणहरु र आन्तरिक तथा बाह्य लेखापरीक्षकहरुबाट प्राप्त प्रतिवेदनहरु उपर स्वतन्त्र रूपमा विस्तृत अध्ययन गरी सञ्चालक समितिलाई सुधारको लागि सुझाव पेश गर्ने गरिएको छ। साथै, यस समितिको बैठकमा विभिन्न विषयमा विस्तृत जानकारी प्राप्त गर्नको लागि आवश्यकता अनुसार कम्पनीका पदाधिकारीहरूलाई समेत आमन्त्रण गर्ने गरिएको छ।

१२) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

आर्थिक वर्ष २०७७/७८ को अन्त्यमा व्यवस्थापन तहका पदाधिकारीलाई कर्मचारी ऋण सुविधा अनुसार प्रदान गरिएको ऋणको बाँकी साँवा रकम: रु. १०,१६,००७/- रहेको छ।

१३) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई आ.व २०७७/७८ मा भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा रकम:

(क) कम्पनीको सञ्चालक समितिका अध्यक्ष तथा सञ्चालकलाई सञ्चालक समितिको बैठकमा प्रति बैठक रु. ७,०००/- बैठक भत्ता प्रदान गर्ने गरिएको छ। सञ्चालक सम्मिलित अन्य समितिहरूको बैठकमा संयोजक र सदस्यहरूलाई प्रति बैठक रु. ५,०००/- बैठक भत्ता प्रदान गर्ने गरिएको छ। पदपूर्ति समितिका संयोजक र सदस्यलाई प्रति बैठक रु. ३,०००/- बैठक भत्ता प्रदान गर्ने गरिएको छ।

आर्थिक वर्ष २०७७/७८ मा सञ्चालकहरूलाई प्रदान गरिएको बैठक भत्ताको विवरण देहाय अनुसार छ:

क्र.सं.	सञ्चालकको नाम	पद	सञ्चालक समिति बैठक भत्ता रकम	अन्य समिति बैठक भत्ता रकम	कुल भत्ता रकम
१.	श्री देवेन्द्र कार्की	अध्यक्ष	४९,०००	-	४९,०००
२.	श्री पाराश्वर ढुङ्गाना	सञ्चालक	२,२४,०००	१,५०,०००	३,७४,०००
३.	श्री सुशील कोइराला	सञ्चालक	७०,०००	१०,०००	८०,०००
४.	श्री रमण नेपाल	सञ्चालक	७७,०००	२५,०००	१,०२,०००
५.	श्री पराक्रम नेपाल	सञ्चालक	२,२४,०००	३,५०,०००	५,७४,०००
६.	डा.ई. मेग बहादुर विश्वकर्मा	सञ्चालक	२,३१,०००	२,३०,०००	४,६१,०००
७.	श्री दिनेश कुमार घिमिरे	पूर्व अध्यक्ष	१,७५,०००	१,६४,०००	३,३९,०००
८.	श्री रमेश प्रसाद शिवाकोटी	पूर्व अध्यक्ष	२१,०००	१५,०००	३६,०००
९.	श्री कवि प्रसाद पाठक	पूर्व सञ्चालक	४२,०००	४०,०००	८२,०००
१०.	श्री सुधिर ज्ञवाली	पूर्व सञ्चालक	८४,०००	१,९५,०००	२,७९,०००
११.	श्री महेश रिमाल	पूर्व सञ्चालक	१,१२,०००	१०,०००	१,२२,०००
१२.	श्री बद्री राज अर्याल	पूर्व सञ्चालक	१,२६,०००	४०,०००	१,६६,०००
जम्मा			१४,३५,०००	१२,२९,०००	२६,६४,०००

ख) कार्यकारी प्रमुख तथा व्यवस्थापन समूहका पदाधिकारीहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम देहाय बमोजिम रहेको छः

क्र.सं.	नाम	पद	तलब र भत्ता	बैठक भत्ता	कुल पारिश्रमिक
१.	श्री अर्जुन कुमार गौतम	प्रमुख कार्यकारी अधिकृत	९,६३,९०६	६९,०००	१०,३२,९०६
२.	श्री छवि राज पोखेल	पूर्व प्रमुख कार्यकारी अधिकृत	४९,९४,९७८	१,४४,०००	४३,३८,९७८
३.	श्री मुक्ति बोध न्यौपाने	नायव महाप्रबन्धक (वित्त)	३६,९९,५१०	२,९४,०००	३९,९३,५१०
४.	श्री अरुण रजौरिया	नायव महाप्रबन्धक (हाइड्रो)	३३,९९,४२७	८४,०००	३३,९५,४२७
जम्मा			१,२०,८९,०२१	५,९१,०००	१,२६,८०,०२१

उपरोक्त तलब, भत्ता तथा सुविधाहरूमा प्रचलित कानून अनुसार कर कटौती गरेर भुक्तानी गर्ने गरिएको छ ।

१४) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकमः

शेयरधनीहरूले बुझिलिन बाँकी रहेको जम्मा लाभांश (२०७८/०३/३१ सम्ममा) : रु. १३,१८,६१,८३३ ।-

१५) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको विवरणः

दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री नभएको ।

१६) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरणः

समीक्षा अवधिमा सम्बद्ध कम्पनी बीच दफा १७५ बमोजिमको कारोबार नभएको ।

१७) कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुराः

कम्पनीको सातौँ वार्षिक साधारण सभाबाट निर्णय भए बमोजिम चुक्ता पूँजीको शत प्रतिशत हुने रु. ११ अर्ब बराबरको हकप्रद शेयर निष्काशन भई संस्थापक र सर्वसाधारण शेयरधनीबाट रु. ७ अर्ब ७० करोड बराबरको हकप्रद शेयर खरिद भइसकेको छ । कम्पनीका संस्थापक शेयरधनीहरूमध्ये नेपाल सरकार बाहेकका संस्थापक शेयरधनीहरूबाट खरिद नभएको ३ करोड ३० लाख कित्ता हकप्रद शेयर लिलाम बढाबढ प्रकृया मार्फत बिक्रीको लागि आव्हान गरिएकोमा सो शेयर खरिदको लागि कुनै दरखास्त नपरेकोले गर्दा दशौँ वार्षिक साधारण सभा पश्चात सो शेयर पुनः लिलाम बढाबढ प्रकृयाबाट बिक्री गर्ने योजना रहेको छ ।

१८) अन्य आवश्यक कुराहरूः

क) कम्पनीको मानव संसाधन व्यवस्थापनः

समीक्षा वर्षको आषाढ मसान्तसम्ममा प्रमुख कार्यकारी अधिकृत बाहेक यस कम्पनीमा एकजना स्थायी र छ जना व्यवस्थापन करार अन्तर्गत कर्मचारीहरू कार्यरत रहेका र कम्पनीको सांगठनिक ढाँचा अनुसार सेवा करारका १४ जना कर्मचारीहरू कार्यरत रहेका छन् । यस कम्पनीमा कर्मचारीहरूको प्रशासनिक तथा प्राविधिक सेवाको तह विभाजन, कम्पनीको कार्य सम्पादन गर्न आवश्यक पर्ने संगठनात्मक संरचना र दरबन्दीको व्यवस्था, कार्यविवरण बमोजिम सम्बन्धित पदको काम, कर्तव्य, उत्तरदायित्व र अधिकारको व्यवस्था गरिएको छ । सेवाका रिक्त पदहरू खुल्ला प्रतियोगिताबाट पूर्ति गर्नका लागि पदपूर्ति उपसमितिको व्यवस्था गरी प्रतियोगितात्मक प्रणालीबाट पदपूर्ति गरिने व्यवस्था रहेको छ ।

ख) सूचना प्रविधिको कार्यान्वयनः

कम्पनीको कार्यहरूलाई छिटो छरितो तथा थप प्रभावकारी बनाउने उद्देश्यले कम्पनीले Enterprise Resource Planning (ERP) Software को प्रयोग गर्दै आईरहेको छ । कम्पनीको व्यवसाय वृद्धि भएसँगै ERP Software मा आवश्यक विकास गरी कम्पनी सञ्चालन तथा व्यवस्थापनका सबै पक्षहरूलाई सूचना प्रविधिको माध्यममा यथाशक्य समेट्ने योजना अनुसार समीक्षा अवधिमा नयाँ ERP System लागु गर्ने कार्य प्रारम्भ गरिएको छ ।

ग) कम्पनीको चार वर्षे रणनीतिक योजनाः

कम्पनीको प्रबन्धपत्र तथा नियमावलीले दिएको कार्यादेश, जलविद्युत विकास तथा लगानीको सन्दर्भमा नेपाल सरकारले अवलम्बन गरेको नीति, योजना तथा कार्यक्रम, लगानीको समग्र वातावरणको विश्लेषण एवं कम्पनीले विगतमा अवलम्बन गरेको रणनीति र हासिल गरेको उपलब्धिको समीक्षा समेतका आधारमा कम्पनीको भावी गन्तव्य, लक्ष्य र मार्ग चित्र सहितको कम्पनीको चार

वर्षे रणनीतिक योजना तयार गरी आर्थिक वर्ष २०७८/७९ बाट सो अनुसार कार्य प्रारम्भ गरिएको छ। नीजि तथा सरकारी स्तरबाट विकास गरिने जलविद्युत आयोजनाहरूमा शेयर तथा ऋण लगानी गरी आयोजनाहरूको वित्तीय, संस्थागत एवं प्राविधिक सुदृढीकरण गर्ने तथा दीर्घकालीन लगानी गरी कम्पनीका शेयरधनीहरूको लाभ वृद्धि गर्ने उद्देश्य सहित कम्पनीले जलविद्युत आयोजनाहरूमा शेयर लगानीलाई प्राथमिकतामा राखी अघि बढ्ने योजना अनुसार सो रणनीतिक योजना तयार गरिएको छ।

डा.ई. मेग बहादुर विश्वकर्मा
सञ्चालक

पराक्रम शर्मा
सञ्चालक

रमण नेपाल
सञ्चालक

निर्मला अधिकारी भट्टराई
सञ्चालक

भूपाल बराल
सञ्चालक

देवेन्द्र कार्की
अध्यक्ष

मिति: २०७८ साल मंसिर २० गते, सोमबार

हाइड्रोइलेक्ट्रिसिटी इन्वेष्टमेन्ट एण्ड डेभलपमेन्ट कम्पनी लिमिटेड हात्तीसार, काठमाण्डौ, नेपाल

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूचि-१५ बमोजिमको आर्थिक वर्ष २०७७/७८ को वार्षिक विवरण

१. सञ्चालक समितिको प्रतिवेदन:

संलग्न गरिएको ।

२. लेखापरीक्षकको प्रतिवेदन:

संलग्न गरिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण:

संलग्न गरिएको

४. कानूनी कारवाही सम्बन्धी विवरण:

क) समीक्षा अवधिमा यस कम्पनीले वा कम्पनीको विरुद्ध कुनै मुद्दा दायर गरेको वा भएको छैन ।

ख) यस कम्पनीको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको कुनै जानकारी प्राप्त भएको छैन ।

ग) यस कम्पनीको कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विवरण:

क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयर कारोबार सम्बन्धमा व्यवस्थापनको धारणा:

यस कम्पनी नेपाल स्टक एक्सचेन्ज लि. मा सूचिकृत भई सर्वसाधारण समूहको शेयर कारोबार भईरहेको छ । नेपाल धितोपत्र बोर्ड तथा नेपाल स्टक एक्सचेन्ज लि. को निर्देशन तथा समन्वयमा प्रचलित नीति, नियम तथा निर्देशन भित्र रहेर शेयर कारोबार सम्बन्धी कार्य गरिदै आएको छ ।

ख) आर्थिक वर्ष २०७७/७८ को प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयर कारोबारको विवरण:

अवधि	अधिकतम मूल्य (रु.)	न्यूनतम मूल्य (रु.)	अन्तिम मूल्य (रु.)	कारोबार भएको कुल दिन	कारोबार संख्या	कारोबार भएको कुल शेयर संख्या	कुल कारोबार रकम (रु.)
प्रथम त्रैमासिक	२१४	१२५	१८१	६४	१८,६४६	५३,५१,०५७	९१,०७,६१,९२८
दोस्रो त्रैमासिक	३०९	१७८	२७७	५८	३१,८९७	१,००,८३,४७१	२,५७,५८,५७,४६६
तेस्रो त्रैमासिक	४७५	२८५	४२२	५९	५५,३७५	१,२८,४३,२१४	४,७७,५९,८८,३००
चौथो त्रैमासिक	६०६	३६०	४४९	६५	१,३१,२८१	२,५९,७६,३२३	१३,०९,७९,८५,३२४

६. समस्या तथा चुनौती:

सञ्चालक समितिको प्रतिवेदनमा उल्लेखित कारोबारलाई असर पार्ने मुख्य कुराहरूलाई नै कम्पनीले समस्या र चुनौतीको रूपमा पहिचान गरेको छ । कम्पनीले आफ्नो उद्देश्य प्राप्तिको मार्गमा आइपर्ने चुनौतिहरूले समयमै पहिचान गरी चुस्त रूपले निराकरण गर्ने कार्यनीति तय गरी अघि बढ्ने गरेको छ । यसका साथै नेपाल सरकार, नियामक निकायहरू तथा सञ्चालक समितिबाट प्राप्त निर्देशनहरू एवं अन्य सम्बद्ध व्यक्ति तथा निकायहरूबाट प्राप्त हुने राय, सरसल्लाह तथा सहयोग समेतको सदुपयोग गरी आइपर्ने समस्या तथा चुनौतीहरूको समाधान गर्ने प्रकृया अवलम्बन गरिदै आएको छ ।

७. संस्थागत सुशासन:

संस्थागत सुशासन सम्बन्धी विवरण सञ्चालक समितिले प्रतिवेदनमा उल्लेख गरिएको छ ।

बि. एण्ड एस. एसोसिएट्स चार्टर्ड एकाउन्टेन्ट्स

B. & S. Associates Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Hydroelectricity Investment and Development Company Limited.

Report on Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Hydroelectricity Investment and Development Company Limited, (the "Company"), and its subsidiaries (collectively referred to as the "Group"), which comprise consolidated statement of financial position as at Ashadh 31, 2078 (15th July, 2021), consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to explanations provided to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of subsidiaries, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at Ashadh End 2078 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

We draw your attention to the following qualification to the audit opinion of the financial statements of M/s Remit Hydro Limited, a subsidiary of the company issued by an independent firm of chartered accountants vide its report dated 8th October, 2021 reproduced by us as under:

As per NFRS 5 "Non-Current Assets Held for Sale", any items of assets shall be classified as non-current assets held for sale if the sale is highly probable, within 12 months of classification as held for sale. The assets situated at Babarmahal office having carrying amount Rs. 2,296,309.03 has been classified as "Assets Held for Sale" since FY 2075/76 and the same have not been sold till the year of FY 2077-78. Such assets shall be measured at the lower of carrying amount and fair value less cost to sell however, the assets have been measured at cost without considering the fair value less cost to sell.

The company has not conducted actuarial assessment for the provision for leave encashment made in lieu of employee's entitlement for compensatory leave payments which is not in conformity with the requirements of NAS 19 "Employee Benefits".

We further draw your attention to the following qualification to the audit opinion of the financial statements of M/s Simbuwa Remit Hydro Limited, a subsidiary of the company issued by an independent firm of chartered accountants vide its report dated 10th October, 2021 reproduced by us as under:

The company has not conducted actuarial assessment for the provision for leave encashment made in lieu of employee's entitlement for compensatory leave payments which is not in conformity with the requirements of NAS 19 "Employee Benefits" which states that other long term employee benefits should be assessed using the actuarial valuation methods.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated financial statements* section of our report. We are independent of the group in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants' together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

Payment to shareholder

As per section 84 of Company directives, 2072 (First Amendment), no amount shall be paid by company to any shareholder except dividend approved through annual general meeting. However, during the year the company has paid Rs 5.26 crore to Ministry of Finance (one of the shareholders) as compensation to advance received from the shareholder.

Excess payment of advance tax

As per section 94 of the Income Tax Act, 2058, a person who has or will have assessable income in any income year from any business or investment has to pay tax in three installments and the person paying installment shall be allowed to deduct the amount of tax paid by way of installment in any year pursuant to this Section for the tax chargeable in that year. The person paying shall be allowed to deduct the amount of tax paid by way of installment in any year pursuant to this Section for the tax chargeable in that year. During the year, the company has paid Rs 100 crore as first installment tax even though the company had no additional tax liability for that installment.

Other Matters

We did not audit the financial statements and other financial information of subsidiaries whose financial statements reflects total assets of Rs. 82.25 crore and net assets of Rs. 74.94 crore as at Ashadh 31, 2078 (15th July, 2021), net profit of Rs. 0.64 crore and net cash outflow of Rs. 6.34 crore for the year ended on that date, as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us by the management and our opinion on the financial statements in so far as it relates to the accounts and disclosures included in respect of these subsidiaries are based solely on the report of the other auditors.

Responsibilities of Management and Those charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with NFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As a part of an audit in accordance of NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial statement whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the group's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of consolidated financial statement including the disclosures, and whether the consolidated financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We remain solely responsible for our audit opinion.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related standards.

Report on Other Legal and Regulatory Requirement

As per the requirements of section 115 of the Companies Act, 2063, (First Amendment 2074), we further report that:

- We have obtained information and explanations asked for, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- In our opinion the company has kept proper books of accounts as required by law so far, as appears from our examination of those books.
- In our opinion, except for the effects of the matter described in the Emphasis of Matter (Payment to shareholder) section of our report, statement of financial position, profit or loss, other comprehensive income, changes in equity and cash flows, have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account maintained by the company.
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the company, we have not come across cases where Board of Directors or any employees of the company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the company.
- We have not come across any fraudulence in the accounts so far as it appears from our examination of the books of account.

For B. & S. Associates
Chartered Accountants



CA Sristi Koirala
Partner
COP: 909

Hydroelectricity Investment And Development Company Limited

Statement of Financial Position

As at 15 July 2021 (31 Ashad 2078)

Amount in NPR

Particulars	Explanatory Note	Group		HIDCL	
		As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Assets					
Non current assets					
Property, plant and equipment	1	721,424,604	214,539,727	8,112,855	11,456,054
Intangible assets	2	6,944,239	6,409,400	6,685,825	6,390,825
Investment in subsidiary	3	-	-	756,270,000	456,270,000
Financial asset carried at FVTOCI	4	706,550,000	349,050,000	706,550,000	349,050,000
Financial asset carried at amortised cost	5	17,427,518,337	17,633,355,935	17,427,518,337	17,633,355,935
Deferred tax assets	6	3,172,237	3,176,271	3,643,291	3,317,694
Total non current assets		18,865,609,418	18,206,531,333	18,908,780,307	18,459,840,508
Current assets					
Inventory	8	382,393	435,259	164,175	201,453
Other financial assets	9	53,762,540	1,735,418	52,335,063	1,243,260
Current tax assets	10	899,793,289	221,316,878	896,311,718	217,409,819
Other assets	11	38,188,352	89,759,054	25,474,195	45,782,085
Cash and cash equivalent	12	240,595,048	714,807,807	154,612,142	565,418,046
Total current assets		1,232,721,622	1,028,054,416	1,128,897,293	830,054,663
Non current asset held for sale	7	2,296,309	114,829,791	-	-
Total assets		20,100,627,349	19,349,415,540	20,037,677,600	19,289,895,171
Equity and liabilities					
Equity					
Paid up share capital	13	16,500,000,000	16,500,000,000	16,500,000,000	16,500,000,000
Share capital advance	13	-	-	-	-
Retained earnings	14	806,393,139	312,268,678	813,121,971	325,378,150
Reserves	14	950,116,045	755,786,407	950,257,467	755,927,830
Total Equity		18,256,509,184	17,568,055,085	18,263,379,438	17,581,305,980
Liabilities					
Non current liabilities					
Provisions for employee benefits	15	7,381,912	6,089,814	6,001,209	5,316,990
Financial liability carried at amortised cost	16	1,247,491,395	1,227,124,175	1,247,491,395	1,227,124,175
Deferred tax liability	6	-	-	-	-
Total non current liabilities		1,254,873,307	1,233,213,989	1,253,492,604	1,232,441,165
Current liabilities					
Other liabilities	17	589,244,858	548,146,466	520,805,558	476,148,026
Total equity and liabilities		20,100,627,349	19,349,415,540	20,037,677,600	19,289,895,171

Schedules and explanatory notes forms integral part of financial statement

As Per our Report of Even Date

Deepak Poudel
Officer-Finance

Ramesh Paneru
Manager-Finance

Mukti Bodh Neupane
DGM-Finance

CA Shristi Koirala
Partner
B. & S. Associates
Chartered Accountants

Arjun Kumar Gautam
Chief Executive Officer

Meg Bahadur Bishwakarma
Director

Parakram Sharma
Director

Raman Nepal
Director

Nirmala Adhikari Bhattarai
Director

Parashwor Dhungana
Director

Devendra Karki
Chairman

Date : 2078-07-15
Place : Kathmandu

Hydroelectricity Investment And Development Company Limited

Statement of Profit or Loss

For the year ended 15 July 2021 (31 Ashad 2078)

Amount in NPR

Particulars	Note	Group		HIDCL	
		For the Period 2077-78	For the Period 2076-77	For the Period 2077-78	For the Period 2076-77
Revenue					
Revenue from contract with customers	18.1	988,632	2,992,612	988,632	2,992,612
Interest income	18.2	1,289,560,910	1,653,187,878	1,287,232,924	1,650,031,384
Dividend Income	18.3	10,773,000	10,773,000	10,773,000	10,773,000
Other income	18.4	838,405	2,754,454	107,639	501,653
Total revenue		1,302,160,947	1,669,707,944	1,299,102,195	1,664,298,649
Expenses					
Employee benefit expense	19	95,752,098	116,444,272	88,641,834	107,976,986
Operating expenses	20	39,540,071	55,350,255	28,350,812	41,715,595
Depreciation and amortisation	21	9,637,125	7,144,518	3,337,072	3,933,424
Impairment	22	4,820,137	13,071,030	4,820,137	13,071,030
Total expense		149,749,432	192,010,075	125,149,854	166,697,035
Profit before tax from continuing operation		1,152,411,515	1,477,697,869	1,173,952,341	1,497,601,614
Current tax		374,623,131	472,565,482	374,623,131	472,565,482
Tax expense pertaining to prior years				-	
Deferred tax expense / (income)	6	4,034	(2,988,634)	(325,597)	(3,018,513)
Profit from continuing operations		777,784,350	1,008,121,020	799,654,806	1,028,054,645
Profit from discontinued operations (Net of Tax)	23	28,251,096	-	-	-
Net profit for the year		806,035,446	1,008,121,020	799,654,806	1,028,054,645
Earnings per share					
Basic earnings per share		4.89	6.11	4.85	6.23
Diluted earnings per share		4.89	6.11	4.85	6.23

Schedules and explanatory notes forms integral part of financial statement

As Per our Report of Even Date

Deepak Poudel
Officer-Finance

Ramesh Paneru
Manager-Finance

Mukti Bodh Neupane
DGM-Finance

CA Shristi Koirala
Partner
B. & S. Associates
Chartered Accountants

Arjun Kumar Gautam
Chief Executive Officer

Meg Bahadur Bishwakarma
Director

Parakram Sharma
Director

Raman Nepal
Director

Nirmala Adhikari Bhattarai
Director

Parashwor Dhungana
Director

Devendra Karki
Chairman

Date : 2078-07-15
Place : Kathmandu

Hydroelectricity Investment And Development Company Limited

Statement of Comprehensive Income

For the year ended 15 July 2021 (31 Ashad 2078)

Amount in NPR

Particulars	Group		HIDCL	
	For the Period 2077-78	For the Period 2076-77	For the Period 2077-78	For the Period 2076-77
Profit or loss for the period	806,035,446	1,008,121,020	799,654,806	1,028,054,645
Other comprehensive income				
a) Items that will not be reclassified to profit or loss				
- Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-
- Gain/(loss) on revaluation	-	-	-	-
- Actuarial gain/loss on defined benefit plans	-	-	-	-
- Income tax relating to above items	-	-	-	-
Net other compressive income that will not be reclassified to profit or loss	-	-	-	-
b) Items that are or may be reclassified to profit or loss				
- Gains/(losses) on cash flow hedge	-	-	-	-
- Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
- Income tax relating to above items	-	-	-	-
Net other compressive income that are or may be reclassified to profit or loss				
Other comprehensive income for the period, net of income tax	-	-	-	-
Total Comprehensive Income for the period	806,035,446	1,008,121,020	799,654,806	1,028,054,645

Schedules and expainaotry notes foms integral part of financial statement

As Per our Report of Even Date

Deepak Poudel
Officer-Finance

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Director

Raman Nepal
Director

Nirmala Adhikari Bhattarai
Director

Parashwor Dhungana
Director

Devendra Karki
Chairman

Date : 2078-07-15
Place : Kathmandu

Hydroelectricity Investment And Development Company Limited

Consolidated Statement of Cash Flow

For the year ended 15 July 2021 (31 Ashad 2078)

Amount in NPR

Particulars	Group		HIDCL	
	For the Period 2077-78	For the Period 2076-77	For the Period 2077-78	For the Period 2076-77
Cash flows from operating activities				
Profit after tax	806,035,446	1,008,121,020	799,654,806	1,028,054,645
Adjustments for non-cash items and non operating adjustments				
Depreciation & Impairment	9,637,125	7,144,518	3,337,072	3,933,424
Loss (Gain) on disposal of assets	-	-	-	-
Dividend income	(10,773,000)	(10,773,000)	(10,773,000)	(10,773,000)
Interest income on investment	(7,200,000)	(7,200,000)	(7,200,000)	(7,200,000)
Prior period adjustment	42,255	-	42,255	-
Changes in Operating assets and Liabilities				
Change in operating assets	(566,342,449)	(178,333,248)	(709,974,131)	(140,128,203)
Change in operating liabilities	62,757,710	345,963,344	65,708,971	290,219,004
Net cash from operating activities	294,157,089	1,164,922,634	140,795,974	1,164,105,870
Cash flows from investing activities				
Purchase of property, plant and equipment	(516,507,694)	(200,389,008)	(2,825)	(36,076,919)
Disposal of property, plant and equipment	-	-	-	-
Purchase of intangible assets	(263,100)	(497,902)	-	-
Prior period adjustment	8,952	-	8,952	-
Capital work in progress of intangible asset	(295,000)	-	(295,000)	(504,682)
Net cash outflow in investment in subsidiary	-	-	(300,000,000)	(201,270,000)
Dividend Income	10,773,000	10,773,000	10,773,000	10,773,000
Net cash flow from investment securities	(151,662,402)	573,301,363	(151,662,402)	573,301,363
Interest income on investment	7,200,000	7,200,000	7,200,000	7,200,000
Net cash used in investing activities	(650,746,244)	390,387,454	(433,978,274)	353,422,762
Cash flows from financing activities				
Advance Capital Received	-	-	-	-
Dividends paid to ordinary shareholders	-	(1,320,000,000)	-	(1,320,000,000)
Utilisation of reserve and surplus	(95,041,853)	2,366,713	(95,041,853)	-
Share Issue Expenses	(22,581,750)	-	(22,581,750)	-
Net cash (used in)/from financing activities	(117,623,603)	(1,317,633,287)	(117,623,603)	(1,320,000,000)
Net increase/(decrease) in cash and cash equivalents	(474,212,759)	237,676,801	(410,805,904)	197,528,632
Cash and cash equivalents at beginning of year	714,807,808	477,131,007	565,418,045	367,889,413
Effect of exchange rate changes on cash & cash equivalents	-	-	-	-
Cash and cash equivalents at end of year	240,595,049	714,807,808	154,612,141	565,418,045

Schedules and explanatory notes forms integral part of financial statement

As Per our Report of Even Date

Deepak Poudel
Officer-Finance

Ramesh Paneru
Manager-Finance

Mukti Bodh Neupane
DGM-Finance

CA Shristi Koirala
Partner
B. & S. Associates
Chartered Accountants

Arjun Kumar Gautam
Chief Executive Officer

Meg Bahadur Bishwakarma
Director

Parakram Sharma
Director

Raman Nepal
Director

Nirmala Adhikari Bhattarai
Director

Parashwor Dhungana
Director

Devendra Karki
Chairman

Date : 2078-07-15
Place : Kathmandu

Hydroelectricity Investment And Development Company Limited Consolidated Statement of Changes in Equity

For the year ended 15 July 2021 (31 Ashad 2078)

Group

	Share Capital	Retained earnings	General reserve	Loan Loss reserve	Deferred tax reserve	Fair Value Reserve	Actuarial Gain/Loss	Total
								Amount in NPR
Balance at 1 Shrawan 2076	11,000,000,000	860,656,999	480,954,003	35,768,712	187,638	-	-	12,377,567,352
Adjustment/Restatement	-	2,366,713	-	-	-	-	-	2,366,713
Adjusted/Restated balance at 1 Shrawan 2076	11,000,000,000	863,023,712	480,954,003	35,768,712	187,638	-	-	12,379,934,065
Profit for the year		1,008,121,020						1,008,121,020
Gain/ (losses) from investments in equity instruments measured at fair value								-
Gain /(losses) on revaluation								-
Actuarial gain /(losses) on defined benefit plans								-
Transfer to reserve during the year		(235,887,421)	205,610,929	30,276,492				-
Transfer from reserve during the year		(2,988,634)			2,988,634			-
Share issued	5,500,000,000							5,500,000,000
Bonus shares issued								-
Cash dividend paid		(1,320,000,000)						(1,320,000,000)
Others								
Balance at Ashad end 2077	16,500,000,000	312,268,678	686,564,933	66,045,203	3,176,271	-	-	17,568,055,085
Balance at 1 Shrawan 2077	16,500,000,000	312,268,678	686,564,933	66,045,203	3,176,271	-	-	17,568,055,085
Adjustment/Restatement	-	42,255	-	-	-	-	-	42,255
Adjusted/Restated balance at 1 Shrawan 2077	16,500,000,000	312,310,934	686,564,933	66,045,203	3,176,271	-	-	17,568,097,341
Profit for the year		806,035,446						806,035,446
Gain/ (losses) from investments in equity instruments measured at fair value								-
Gain /(losses) on revaluation								-
Actuarial gain /(losses) on defined benefit plans								-
Transfer to reserve during the year		(194,329,638)	159,930,961	34,073,080	325,597			-
Transfer from reserve during the year								-
Prior period tax		(92,717,147)						(92,717,147)
Adjustment during the year		50,275,294						50,275,294
Transactions with owners, directly recognised in equity								
Share issued (right share issue expenses)		(22,581,750)						(22,581,750)
Share management expenses								-
Bonus shares issued								-
Cash dividend paid		-						-
Others		(52,600,000)						-
Balance at Ashad end 2078	16,500,000,000	806,393,139	846,495,894	100,118,283	3,501,868	-	-	18,309,109,184

Schedules and explanatory notes forms integral part of financial statement

As Per our Report of Even Date

Consolidated Statement of Changes in Equity

For the year ended 15 July 2021 (31 Ashad 2078)

HIDCL

	Share Capital	Retained earnings	General reserve	Loan Loss reserve	Deferred tax reserve	Fair Value Reserve	Actuarial Gain/Loss	Total
	11,000,000,000	856,340,981	480,954,003	35,768,712	187,638			12,373,251,333
Balance at Shrawan 1, 2076								
Adjustment/Restatement	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2076	11,000,000,000	856,340,981	480,954,003	35,768,712	187,638	-	-	12,373,251,333
Profit for the year	-	1,028,054,645	-	-	-	-	-	1,028,054,645
Transfer to reserve during the year	-	(235,887,421)	205,610,929	30,276,492	-	-	-	-
Transfer from reserve during the year	-	(3,130,056)	-	-	3,130,056	-	-	-
Share issued	5,500,000,000	-	-	-	-	-	-	5,500,000,000
Bonus shares issued	-	-	-	-	-	-	-	-
Cash dividend paid	-	(1,320,000,000)	-	-	-	-	-	(1,320,000,000)
Others	-	-	-	-	-	-	-	-
Balance at Ashad end 2077	16,500,000,000	325,378,149	686,564,933	66,045,203	3,317,694	-	-	17,581,305,979
Balance at 1 Shrawan 2077	16,500,000,000	325,378,150	686,564,933	66,045,203	3,317,694	-	-	17,581,305,979
Adjustment/Restatement	-	42,255	-	-	-	-	-	42,255
Adjusted/Restated balance at 1 Shrawan 2077	16,500,000,000	325,420,406	686,564,933	66,045,203	3,317,694	-	-	17,581,348,235
Profit for the year	-	799,654,806	-	-	-	-	-	799,654,806
Gain/ (losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-
Gain /(losses) on revaluation	-	-	-	-	-	-	-	-
Actuarial gain /(losses) on defined benefit plans	-	-	-	-	-	-	-	-
Transfer to reserve during the year	-	(194,329,638)	159,930,961	34,073,080	325,597	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	-
Prior period tax	-	(92,717,147)	-	-	-	-	-	(92,717,147)
Adjustment during the year	-	50,275,294	-	-	-	-	-	50,275,294
Transactions with owners, directly recognised in equity								
Share issued (right share issue expenses)	-	(22,581,750)	-	-	-	-	-	(22,581,750)
Share management expenses	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-
Others	-	(52,600,000)	-	-	-	-	-	(52,600,000)
Balance at Ashad end 2078	16,500,000,000	813,121,971	846,495,894	100,118,283	3,643,291	-	-	18,263,379,438

Schedules and explanatory notes forms integral part of financial statement

As Per our Report of Even Date

Deepak Poudel Officer-Finance	Ramesh Paneru Manager-Finance	Mukti Bodh Neupane DGM-Finance	Arjun Kumar Gautam Chief Executive Officer	Meg Bahadur Bishwakarma Director	CA Shristi Koirala Partner B. & S. Associates Chartered Accountants
Parakram Sharma Director	Raman Nepal Director	Nirmala Adhikari Bhattarai Director	Parashwor Dhungana Director	Devendra Karki Chairman	

Date : 2078-07-15

Place : Kathmandu

Hydroelectricity Investment And Development Company Limited Notes Forming Part Of The Financial Statements

1. Property, Plant and Equipment

Group

Amount in NPR

	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2076
Carrying amount of PPE	105,419,170	54,894,798	26,546,611
Capital work in progress	616,005,434	159,644,929	141,307,607
	721,424,604	214,539,727	167,854,219

Amount in NPR

Description	Land	Building	Leasehold Improvements	Furniture and Fixtures	Office Equipments	Vehicles	Others	Total
Original Cost								
As at 16 July 2019	-	-	7,121,322	6,014,750	10,347,564	24,385,335	969,082	48,838,053
Opening adjustment			(443,127)	(152,290)	115,443	-	1,034,710	554,737
Additions	6,734,719	6,713,833	224,272	74,241	2,374,829	16,724,670	294,157	33,140,722
Adjustment (disposals and transfers)			-	-	-	-	-	-
As at 15 July 2020	6,734,719	6,713,833	6,902,468	5,936,701	12,837,836	41,110,005	2,297,949	82,533,512
Additions	30,921,372	-	164,773	494,369	28,687,586	1,167,514	2,825	61,438,439
Adjustment (disposals and transfers)	-	-	-	-	-	-	-	-
As at 15 July 2021	37,656,090	6,713,833	7,067,241	6,431,071	41,525,423	42,277,519	2,300,774	143,971,951
Accumulated depreciation								
As at 16 July 2019	-	-	1,683,603	2,224,619	5,564,543	12,224,712	593,964	22,291,441
Opening adjustment			(882,943)	(74,832)	(854,202)	(0)	0	(1,811,978)
Charge for the year	-	149,912	990,128	679,493	1,607,413	3,338,019	394,284	7,159,250
Impairment			-	-	-	-	-	-
Attributable to sold/ transferred/written off			-	-	-	-	-	-
As at 15 July 2020	-	149,912	1,790,788	2,829,280	6,317,754	15,562,732	988,248	27,638,714
Prior period adjustment			(48,361)	9,604	49,829	(26,440)	24,321	8,952
Charge for the year	-	335,692	1,021,330	718,586	3,632,220	4,808,264	389,023	10,905,114
Impairment Charge	-	-	-	-	-	-	-	-
Attributable to sold/ transferred/written off	-	-	-	-	-	-	-	-
As at 15 July 2021	-	485,604	2,763,757	3,557,470	9,999,803	20,344,556	1,401,591	38,552,781
Net Book Value								
As at 16 July 2019	-	-	5,437,719	3,790,132	4,783,020	12,160,623	375,118	26,546,611
As at 15 July 2020	6,734,719	6,563,921	5,111,680	3,107,421	6,520,082	25,547,273	1,309,701	54,894,798
As at 15 July 2021	37,656,090	6,228,230	4,303,484	2,873,600	31,525,620	21,932,963	899,183	105,419,170

Note: Depreciation on Building located at site NRs. 3,35,691.67 and Depreciation on Machinery and Equipment NRs. 955558.51 have been charged to "Capital Work in Progress-GKHEP"

1.1 Capital Work in Progress

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
CWIP Ghunsa Khola HEP	382,699,182	159,644,929	-	-
CWIP of Simbuwa Remit	233,306,252	-	-	-
Total	616,005,434.0	159,644,929	-	-

HIDCL

Amount in NPR

	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2076
Carrying amount of PPE	8,112,855	11,456,054	13,338,059
Capital work in progress	-	-	-
	8,112,855	11,456,054	13,338,059

Amount in NPR

Description	Land	Building	Leasehold Improvements	Furniture and Fixtures	Office Equipments	Vehicles	Others	Total
Original Cost								
As at 16 July 2019	-	-	4,400,143	3,811,487	7,957,859	15,419,540	734,532	32,323,562
Additions	-	-	79,798	69,495	1,569,539	-	204,186	1,923,019
Adjustment (disposals and transfers)	-	-	-	-	-	-	-	-
As at 15 July 2020	-	-	4,479,942	3,880,982	9,527,399	15,419,540	938,718	34,246,581
Additions	-	-	-	-	-	-	2,825	2,825
Adjustment (disposals and transfers)	-	-	-	-	-	-	-	-
As at 15 July 2021	-	-	4,479,942	3,880,982	9,527,399	15,419,540	941,543	34,249,406
Accumulated depreciation								
As at 16 July 2019	-	-	555,050	1,909,195	4,580,833	11,639,748	300,676	18,985,503
Charge for the year	-	-	488,929	353,928	1,120,135	1,711,283	130,750	3,805,024
Impairment Charge	-	-	-	-	-	-	-	-
Attributable to sold/ transferred/written off	-	-	-	-	-	-	-	-
As at 15 July 2020	-	-	1,043,979	2,263,122	5,700,968	13,351,031	431,426	22,790,526
Prior period adjustment	-	-	(48,361)	9,604	49,829	(26,440)	24,321	8,952
Charge for the year	-	-	481,050	357,181.25	1,252,192.28	1,103,213	143,436	3,337,072
Impairment Charge	-	-	-	-	-	-	-	-
Attributable to sold/ /transferred/written off	-	-	-	-	-	-	-	-
As at 15 July 2021	-	-	1,476,668	2,629,908	7,002,989	14,427,804	599,182	26,136,550
Net Book Value								
As at 16 July 2019	-	-	3,845,093	1,902,292	3,377,026	3,779,792	433,856	13,338,059
As at 15 July 2020 (as restated)	-	-	3,484,323	1,608,256	3,776,602	2,094,949	482,972	1,447,102
As at 15 July 2021	-	-	3,003,274	1,251,075	2,524,410	991,736	342,361	8,112,855
During the year, the company has rectified the prior period error in depreciation which is summarized as follows:								
Net Book Value								
As at 15 July 2020	-	-	3,435,962	1,617,860	3,826,431	2,068,509	507,292	11,456,054
Prior period adjustment	-	-	48,361	(9,604)	(49,829)	26,440	(24,321)	(8,952)
As at 15 July 2020 (restated)	-	-	3,484,323	1,608,256	3,776,602	2,094,949	482,972	11,447,102

2. Intangible Assets

Group

Amount in NPR

	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2076
Carrying amount of Intangible assets	258,414	18,575	153,755
Capital work in progress	6,685,825	6,390,825	5,757,743
	6,944,239	6,409,400	5,911,498

Group

Amount in NPR

Particulars	Software	Website Development	Total
Cost of Intangible Asset			
As at 16 July 2019	996,900	88,592	1,085,492
Additions during the year	-	-	-
Disposals during the year	-	-	-
Adjustment/Revaluation	-	-	-
As at 15 July 2020	996,900	88,592	1,085,492
Additions during the year	263,100	-	263,100
Disposals during the year	-	-	-
Adjustment/Revaluation	-	-	-
As at 15 July 2021	1,260,000	88,592	1,348,592
Amortization and Impairment			
As at 16 July 2019	843,145	88,592	931,737
Amortization charge for the year	135,180	-	135,180
Disposals	-	-	-
Adjustment	-	-	-
As at 15 July 2020	978,325	88,592	1,066,917
Amortization charge for the year	23,261	-	23,261
Disposals	-	-	-
Adjustment	-	-	-
As at 15 July 2021	1,001,586	88,592	1,090,178
Net Carrying value of Intangible Asset			
As at 16 July 2019	153,755	-	153,755
As at 15 July 2020	18,575	-	18,575
As at 15 July 2021	258,414	-	258,414

HIDCL

Amount in NPR

	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2076
Carrying amount of Intangible Assets	-	-	128,400
Capital work in progress	6,685,825	6,390,825	5,757,743
	6,685,825	6,390,825	5,886,143

HIDCL

Amount in NPR

Particulars	Software	Website Development	Total
Cost of Intangible Asset			
As at 16 July 2019	963,000	88,592	1,051,592
Additions during the year	-	-	-
Disposals during the year	-	-	-
Adjustment/Revaluation	-	-	-
As at 15 July 2020	963,000	88,592	1,051,592
Additions during the year	-	-	-
Disposals during the year	-	-	-
Adjustment/Revaluation	-	-	-
As at 15 July 2021	963,000	88,592	1,051,592
Amortization and Impairment			
As at 16 July 2019	834,600	88,592	923,192
Amortization charge for the year	128,400	-	128,400
Disposals	-	-	-
Adjustment	-	-	-
As at 15 July 2020	963,000	88,592	1,051,592
Amortization charge for the year	-	-	-
Disposals	-	-	-
Adjustment	-	-	-
As at 15 July 2021	963,000	88,592	1,051,592
Net Carrying value of Intangible Asset			
As at 16 July 2019	128,400	-	128,400
As at 15 July 2020	-	-	-
As at 15 July 2021	-	-	-

Cost of Capital Work in Progress	As at 31st Ashad 2078	As at 31st Ashad 2077
Opening Balance	6,390,825	5,757,743
Additions during the year	295,000	633,082
Less: Capitalized during the year	-	-
Closing Balance	6,685,825	6,390,825

Cost of Capital WIP includes the cost incurred for the development and installation of ERP system for hydroelectricity investment and development company limited. The cost of ERP system audit conducted during the year has been added to the capital work in progress.

3. Investment in Subsidiary

Amount in NPR

Particular	As at 31st Ashad 2078	As at 31st Ashad 2077
Investment in unquoted subsidiary		
Remit Hydro Limited (4,050,000 shares of Rs 100 each) (Out of which 500,000 shares were called during the year)	405,000,000	355,000,000
Simbuwa Remit Hydro Limited (3,512,700 shares of Rs 100 each) (Out of which 2,500,000 shares were called during the year)	351,270,000	101,270,000
Total	756,270,000	456,270,000

Company does not have any non controlling interest in the subsidiary.

4. Investment carried at fair value through OCI

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Quoted equity securities				
Unquoted equity securities	706,550,000	349,050,000	706,550,000	349,050,000
Total	706,550,000	349,050,000	706,550,000	349,050,000

Information relating to investment in equities

Amount in NPR

Particulars	Group				HIDCL			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Investment in unquoted equity								
Power Transmission Company Limited (630,000 Ordinary Shares of Rs.100 paid up)	56,000,000	63,000,000	56,000,000	63,000,000	56,000,000	63,000,000	56,000,000	63,000,000
Vidhyut Utpadan Company Limited (2,688,000 Ordinary Shares of Rs.100 paid up)	268,800,000	268,800,000	268,800,000	268,800,000	268,800,000	268,800,000	268,800,000	268,800,000
Nepal Power Trading Company Limited (22,500 Ordinary Shares of Rs.100 paid up)	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
NEA Engineering Company Ltd (150,000 Ordinary Shares of Rs.100 paid up)	22,500,000	22,500,000	15,000,000	15,000,000	22,500,000	22,500,000	15,000,000	15,000,000
Vision Energy And Power Private Limited (2,500,000 Ordinary Shares of Rs.100 paid up)	250,000,000	250,000,000			250,000,000	250,000,000	-	-
Vision Lumbini Urja Company Ltd (1,000,000 Ordinary Shares of Rs.100 paid up)	100,000,000	100,000,000			100,000,000	100,000,000	-	-
Total	699,550,000	706,550,000	342,050,000	349,050,000	699,550,000	706,550,000	342,050,000	349,050,000

5. Financial asset carried at amortised cost

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Investment in corporate bonds	83,609,863	83,609,863	83,609,863	83,609,863
Loan to power project	4,094,713,958	3,663,837,112	4,094,713,958	3,663,837,112
Term deposit with bank	11,959,699,999	12,622,593,964	11,959,699,999	12,622,593,964
Staff loan	1,025,416	1,880,377	1,025,416	1,880,377
Deferred employee expenditure	204,862	284,944	204,862	284,944
On-lending	1,247,491,394	1,227,124,175	1,247,491,394	1,227,124,175
Investment work in progress	40,772,845	34,025,501	40,772,845	34,025,501
Total	17,427,518,337	17,633,355,935	17,427,518,337	17,633,355,935

5.1 Investment In Corporate Bonds

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Corporate bond (debenture)	80,000,000	80,000,000	80,000,000	80,000,000
Interest receivable on bond	3,609,863	3,609,863	3,609,863	3,609,863
Total	83,609,863	83,609,863	83,609,863	83,609,863

5.2 Loan To Power Projects

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Loan to power projects	4,136,074,705	3,668,400,976	4,136,074,705	3,668,400,976
Gross debt				
Less: Specific impairment	-	-	-	-
Less: Portfolio impairment	41,360,747	36,684,010	41,360,747	36,684,010
	4,094,713,958	3,631,716,966	4,094,713,958	3,631,716,966
Interest receivable	-	32,120,146	-	32,120,146
Total	4,094,713,958	3,663,837,112	4,094,713,958	3,663,837,112

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Himalayan Power Partner Limited (Dordi Khola HEP)	491,088,813	396,627,033	491,088,813	396,627,033
Sahas Urja Limited (Solu Dudh Koshi HEP)	506,456,489	265,504,309	506,456,489	265,504,309
Arun Kabeli Power Limited (Kabeli B-1 HEP)	-	199,750,000	-	199,750,000
Mountain Hydro Nepal Limited (Lower Hwa HEP)	-	149,769,939	-	149,769,939
Swet Ganga Hydropower and Constructon Limited (Lower Likhu HEP)	544,335,058	284,892,496	544,335,058	284,892,496
Solu Hydro Power Limited (Lower Solu HEP)	426,252,394	441,415,000	426,252,394	441,415,000
Mandu Hydropower Limited (Bagmati Small Power Project)	189,818,600	197,705,600	189,818,600	197,705,600
Mountain Energy Nepal Limited (Mistri Khola HEP)	954,269,670	873,685,929	954,269,670	873,685,929
Nyadhi Hydropower Limited (Nyadi Hydropower Project)	379,803,657	318,356,674	379,803,657	318,356,674
Upper Solu Hydroelectric Co. Limited (Solu Hydroelectric Project)	198,847,860	196,767,353	198,847,860	196,767,353
Beni Hydropower Limited (Upper Solu Hydropower Project)	132,082,909	71,715,759	132,082,909	71,715,759
Trishuli Jalvidyut Co. Limited (Upper Trisuli 3B Hydroelectric Project)	327,459,254	272,210,885	327,459,254	272,210,885
Total loan to power projects	4,150,414,705	3,668,400,976	4,150,414,705	3,668,400,976
Less: Current portion of loan to power projects		-		-
Mandu Hydropower Limited (Bagmati Small Power Project)	14,340,000	-	14,340,000	
Loan to power project (Non-Current)	4,136,074,705	3,668,400,976	4,136,074,705	3,668,400,976

5.2a Analysis Of Loan And Advances - By Currency

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Nepalese Rupee	4,136,074,705	3,668,400,976	4,136,074,705	3,668,400,976
Indian Rupee	-	-	-	-
US dollar	-	-	-	-
Other	-	-	-	-
Total	4,136,074,705	3,668,400,976	4,136,074,705	3,668,400,976

5.2b Allowances for Impairment

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Specific allowances for impairment				
Balance at Shrawan 1		-		-
Impairment loss for the year:		-		-
Charge for the year		-		-
Recoveries/reversal during the year		-		-
Balance at Ashad end		-		-
Collective allowances for impairment				
Balance at Shrawan 1	36,684,010	23,612,980	36,684,010	23,612,980
Impairment loss for the year:	4,676,737	13,071,030	4,676,737	13,071,030
Charge/(reversal) for the year		-		-
Balance at Ashad end				
Total	41,360,747	36,684,010	41,360,747	36,684,010

5.3 Term Deposit With Bank

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Term deposit	11,920,000,000	12,610,000,000	11,920,000,000	12,610,000,000
Interest receivable	39,699,999	12,593,964	39,699,999	12,593,964
Total	11,959,699,999	12,622,593,964	11,959,699,999	12,622,593,964

5.4 Staff Loan

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Total staff loan	1,963,877	3,123,637	1,963,876.69	3,123,637
Less: current portion of staff loan	938,461	1,243,260	938,460.62	1,243,260
Total	1,025,416.08	1,880,376.67	1,025,416.08	1,880,376.67

5.5 On Lending

Asset (to Kabeli Energy Limited)

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Opening balance	1,227,124,175	1,098,256,767	1,227,124,175	1,098,256,767
Add :Disbursement during the year	-	-	-	-
Add: Foreign exchange gain or loss	(13,259,862)	109,863,413	(13,259,862)	109,863,413
Add: Interest charged during the year	33,627,081	33,504,512	33,627,081	33,504,512
Less: Repayment of Interest during the year	-	14,500,518	-	14,500,518
Total	1,247,491,394	1,227,124,175	1,247,491,394	1,227,124,175

5.6 Investment Work In Progress

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
CWIP Madi Khola HEP	37,857,470	31,110,126	37,857,470	31,110,126
CWIP Tamor Khola HEP	2,915,375	2,915,375	2,915,375	2,915,375
Total	40,772,845	34,025,501	40,772,845	34,025,501

The expenditure incurred in acquisition of license, survey and other related expenses till the end of financial year is recognized as Capital Work in Progress. The detail information regarding the capital work in progress is as under.

5.6 a Investment WIP- Madi Khola KHEP

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Opening CWIP	31,110,126	-	31,110,126	-
Add: Additions during the year	6,747,345	31,110,126	6,747,345	31,110,126
Less: Capitalized during the year	-	-	-	-
Total	37,857,470	31,110,126	37,857,470	31,110,126

5.6 b Investment WIP-Tamor Khola HEP

Amount in NPR

Particulars	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Opening CWIP	2,915,375	-	2,915,375	-
Add: Additions during the year	-	2,915,375	-	2,915,375
Less: Capitalized during the year	-	-	-	-
Total	2,915,375	2,915,375	2,915,375	2,915,375

6. Deferred Tax

Amount in NPR

FY 2077-78	Group				HIDCL			
	Opeing Balance	Recognised in profit or loss	Recognized in other comprehensive income	Closing balance	Opeing Balance	Recognised in profit or loss	Recognized in other comprehensive income	Closing balance
Gratuity	844,366	182,104	-	1,026,470	802,324	123,496	-	925,821
Leave encashment	754,324	311,511	-	1,065,834	754,324	120,218	-	874,542
Lease liability	963,533	163,165	-	1,126,698	963,533	163,165	-	1,126,698
Provision for provident fund	-	3,453	-	3,453	-	-	-	-
Financial assets held at FVTOCI	-	-	-	-	-	-	-	-
Property, plant and equipment	797,512	(81,283)	-	716,230	797,512	(81,283)	-	716,230
Total of deferred tax assets	3,359,736	578,950	-	3,938,686	3,317,694	325,597	-	3,643,291
Property, plant and equipment	183,464	582,984	-	766,448	-	-	-	-
Total of deferred tax liability	183,464	582,984	-	766,448	-	-	-	-
Net deferred tax asset/ (liability)	3,176,271	(4,034)	-	3,172,237	3,317,694	325,597	-	3,643,291

Amount in NPR

FY 2076-77	Group				HIDCL			
	Opeing Balance	Recognised in profit or loss	Recognized in other comprehensive income	Closing balance	Opeing Balance	Recognised in profit or loss	Recognized in other comprehensive income	Closing balance
Gratuity	486,304	358,062	-	844,366	486,304	316,020	-	802,324
Leave encashment	228,265	526,059	-	754,324	228,265	526,059	-	754,324
Lease liability	539,794	423,739	-	963,533	539,794	423,739	-	963,533
Financial assets held at FVTOCI	-	-	-	-	-	-	-	-
Property, plant and equipment	-	797,512	-	797,512	-	797,512	-	797,512
Total of deferred tax assets	1,254,364	2,105,372	-	3,359,736	1,254,364	2,063,330	-	3,317,694
Property, plant and equipment	1,066,726	(883,262)	-	183,464	955,183	(955,183)	-	-
Financial assets held at FVTOCI	-	-	-	-	-	-	-	-
Total of deferred tax liability	1,066,726	(883,262)	-	183,464	955,183	(955,183)	-	-
Net deferred tax liability	187,638	2,988,634	-	3,176,271	299,181	3,018,513	-	3,317,694

7. Assets Held For Sale

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
For Babarmahal leasehold property (Refer Note (a))				
Carrying amount	2,296,309	2,600,532	-	-
Fair value less cost to sell (as per management)	2,296,309	2,296,309	-	-
Lower of fair value less cost to sell and carrying amount	2,296,309	2,296,309	-	-
For Simbuwa project cost (Refer Note (b))				
Carrying amount	-	112,533,482	-	-
Fair value less cost to sell (as per management)	-	143,404,493	-	-
Lower of fair value less cost to sell and carrying amount	-	112,533,482	-	-
Total Non current asset held for sale	2,296,309	114,829,791	-	-

8. Inventory

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Printing & stationery items	353,729	408,564	164,175.40	201,453.00
Kitchen Utensils	9,883	-	-	-
Cleaning & janitorial items	18,781	26,695	-	-
Total	382,393	435,259	164,175	201,453

9. Other Financial Asset

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Loan to power project	51,396,603	-	51,396,603	-
Staff loan	938,461	1,243,260	938,461	1,243,260
Deposits DoED	-	-	-	-
Others	1,427,477	492,158	-	-
Total	53,762,540	1,735,418	52,335,063	1,243,260

9.1 Loan To Power Project

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Mandu Hydropower Limited (Bagmati Small Power Project)	14,340,000	-	14,340,000	-
Gross debt	-	-	-	-
Less: Specific impairment	-	-	-	-
Less: Portfolio impairment	143,400	-	143,400	-
	14,196,600		14,196,600	
Interest Receivable	37,200,003	-	37,200,003	-
Total	51,396,603	-	51,396,603	-

10. Current Tax Assets

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Current tax assets				
Current year income tax assets	1,277,036,336	693,882,360	1,270,934,849	689,975,301
Tax assets of prior periods	-	-	-	-
	1,277,036,336	693,882,360	1,270,934,849	689,975,301
Current tax liabilities				
Current year income tax liabilities	377,243,046	472,565,482	374,623,131	472,565,482
Tax liabilities of prior periods	-	-	-	-
	377,243,046	472,565,482	374,623,131	472,565,482
Net current tax asset / (liability)	899,793,289	221,316,878	896,311,718	217,409,819

11. Other Assets

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Prepaid insurance	3,302,387	1,605,409	2,160,278	953,042
Prepaid expenses	-	41,386,950	-	1,526,250
Advance for dividend	23,272,340	-	23,272,340	39,860,700
Security Deposit in Nepal Telecom	27,000	27,000	27,000	27,000
Receivable from staffs	200,000	-	-	-
Advance-Indo -Canadian	-	-	-	-
Advance to share registrar (Global Ime Capital Ltd.)	-	-	-	-
Deposit at tax (administrative review)	-	3,389,951	-	3,389,951
Others	11,386,625	43,349,745	14,577	25,142
Total	38,188,352	89,759,054	25,474,195	45,782,085

12. Cash and Cash Equivalent

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Cash on hand	-	-	-	-
Balance with banks	240,595,048	714,807,807	154,612,142	565,418,046
Total	240,595,048	714,807,807	154,612,142	565,418,046

13. Ordinary Shares

Amount in NPR

	HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077
Authorized Capital		
500,000,000 Ordinary shares of Rs. 100 each share	50,000,000,000	50,000,000,000
Issued Capital		
165,000,000 Ordinary shares of Rs. 100 each share (Previous Year 110,000,000 Ordinary shares of Rs.100 each share)	16,500,000,000	16,500,000,000
Subscribed and paid up capital		
165,000,000 Ordinary shares of Rs. 100 each share (Previous Year 110,000,000 Ordinary shares of Rs.100 each share)	16,500,000,000	16,500,000,000
Total	16,500,000,000	16,500,000,000

13.1 Movement Of Share Capital Over The Years

Amount in NPR

Particulars	15 July 2021	15 July 2020
Opening share Capital	16,500,000,000	11,000,000,000
Add: Right Share Issue	-	5,500,000,000
Add: Bonus Share Issue	-	-
Add: Share Capital Issued	-	-
Total	16,500,000,000	16,500,000,000

13.2 Ordinary Share Ownership

Amount in NPR

Name Of Shareholders	HIDCL			
	As at 31st Ashad 2078		As at 31st Ashad 2077	
	%	Amount	%	Amount
Ministry Of Finance	26.67%	4,400,000,000	26.67%	4,400,000,000
Ministry Of Energy	13.33%	2,200,000,000	13.33%	2,200,000,000
Ministry Of Law, Justice, Constitutional Assembly And Parliamentary Affairs	13.33%	2,200,000,000	13.33%	2,200,000,000
Office Of Comptroller General	13.33%	2,200,000,000	13.33%	2,200,000,000
Public Shareholders	13.33%	2,200,000,000	13.33%	2,200,000,000
Citizen Investment Trust	6.67%	1,100,000,000	6.67%	1,100,000,000
Employee Provident Fund	6.67%	1,100,000,000	6.67%	1,100,000,000
Rastriya Beema Sansthan	6.67%	1,100,000,000	6.67%	1,100,000,000
Total	100.00%	16,500,000,000	100.00%	16,500,000,000

14. Other Equity

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Retained earnings	806,393,139	312,268,678	813,121,971	325,378,150
Reserves	950,116,045	755,786,407	950,257,467	755,927,830
Total	1,756,509,184	1,068,055,085	1,763,379,438	1,081,305,980
Total	1,756,509,184	1,068,055,085	1,763,379,438	1,081,305,980

14.1 Retained Earning

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Balance at the beginning of the year	312,268,678	860,656,999	325,378,150	856,340,981
Prior period adjustment:	-	2,366,713	-	-
Depreciation	(8,952)	-	(8,952)	-
Staff loan asset	51,208	-	51,208	-
Restated balance	312,310,934	863,023,712	325,420,406	856,340,981
Profit for the year	806,035,446	1,008,121,020	799,654,806	1,028,054,645
Transfer to reserve during the year	(194,329,638)	(235,887,421)	(194,329,638)	(235,887,421)
Transfer from reserve during the year	-	(2,988,634)	-	(3,130,056)
Prior period tax	(92,717,147)	-	(92,717,147)	-
Adjustment during the year	50,275,294	-	50,275,294	-
Share issued (right share issue expenses)	(22,581,750)	-	(22,581,750)	-
Cash dividend paid	-	(1,320,000,000)	-	(1,320,000,000)
Others*	(52,600,000)	-	(52,600,000)	-
Total	806,393,139	312,268,678	813,121,971	325,378,150

*This refers to the payment made to the ministry of finance through the decision of 221st meeting of board of directors dated 2077.10.28.

14.2 Reserve

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
General Reserve	846,495,894	686,564,933	846,495,894	686,564,933
Loan Guard Fund	100,118,283	66,045,203	100,118,283	66,045,203
Deferred Tax Reserve	3,501,868	3,176,271	3,643,291	3,317,694
Total	950,116,045	755,786,407	950,257,467	755,927,830

15 Provision

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Provision for employee benefits				
Leave Encashment	3,839,285	3,403,893	2,915,140	2,642,576
Gratuity	3,542,628	2,685,922	3,086,070	2,674,415
Total	7,381,912	6,089,814	6,001,209	5,316,990

16 Financial Liability Carried At Amortised Cost On-Lending

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
Opening balance	1,227,124,175	1,098,256,767	1,227,124,175	1,098,256,767
Add :Disbursement during the year	-	-	-	-
Add: Foreign Exchange Gain or Loss	(13,259,862)	109,863,413	(13,259,862)	109,863,413
Add: Interest Charged During the year	33,627,082	33,504,512	33,627,082	33,504,512
Less: Repayment of Interest During the year	-	14,500,518	-	14,500,518
Total	1,247,491,395	1,227,124,175	1,247,491,395	1,227,124,175

17 Other Liabilities

Amount in NPR

Particulars	Group		HIDCL	
	As at 31st Ashad 2078	As at 31st Ashad 2077	As at 31st Ashad 2078	As at 31st Ashad 2077
TDS Payable	697,283	2,256,780	696,068	1,485,523
Audit Fee Payable	1,176,466	872,000	621,500	593,250
Incentive Payable	-	-	-	-
Staff PF Payable	13,813	13,813	-	-
Salary Payable	31,802	40,771	31,802	40,771
Account Payable	8,375,793	2,611,730	1,635,389	1,780,899
Dividends Payable (Public Shareholders)	138,861,833	155,450,193	138,861,833	155,450,193
Retention Money Deduction	6,810,520	366,544	366,544	366,544
Bid Bond Guarantee	8,000	8,000	8,000	8,000
Expenses Payable	169,500	63,424,966	169,500	280,000
Performance Guarantee Retention	13,653,339	6,899,974	-	-
Rent Payable	-	-	-	-
Operating Lease Liability	3,755,664	3,211,778	3,755,663	3,211,777
VAT payable	382,077	210,282	142,394	201,168
Employee bonus payable	374,566,603	312,779,636	374,516,866	312,729,901
Provision for Consultancy-GKHEP	40,742,167	-	-	-
Total	589,244,858	548,146,466	520,805,558	476,148,026

18 Revenue

18.1 Revenue From Contracts with Customer

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Management Fees	400,000	900,000	400,000	900,000
Other Fee/LC Commission	588,632	2,092,612	588,632	2,092,612
Total	988,632	2,992,612	988,632	2,992,612

18.2 Finance Income

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Interest from Fixed Deposits	936,318,999	1,325,031,555	933,991,013	1,325,031,555
Interest from Call Deposits	5,123,556	18,132,055	5,123,556	14,975,561
Interest from Bond	7,200,000	7,200,000	7,200,000	7,200,000
Interest from Loan to Projects	340,730,796	302,764,916	340,730,796	302,764,916
Interest from Loan to Staff under NFRS	187,558	59,351	187,558	59,351
Total	1,289,560,910	1,653,187,878	1,287,232,924	1,650,031,384

18.3 Investment Income

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Dividend income	10,773,000	10,773,000	10,773,000	10,773,000
Total	10,773,000	10,773,000	10,773,000	10,773,000

18.4 Other Income

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Tender & application fees	27,000	-	27,000	-
Miscellaneous income	743,366	2,754,454	12,600	501,653
Liabilities written off*	68,039	-	68,039	-
Total	838,405	2,754,454	107,639	501,653

* Liabilities written off includes unidentified deposit of NPR 68038.37 from previous years.

19. Employee Benefit Expense

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Salary	13,836,856	17,762,459	11,535,523	11,818,882
Allowance	7,279,790	7,079,548	6,202,074	6,692,948
Gratuity expense	1,284,801	1,804,400	946,621	1,053,400
Provident Fund	1,824,549	1,824,580	1,058,150	1,076,980
Leave Encashment	1,343,647	2,358,972	968,340	2,009,855
Force Leave Allowance	777,264	564,756	586,410	564,756
Staff Training	145,894	532,474	-	474,634
Incentives	1,244,900	763,553	618,400	532,000
Employee Insurance Expenses	2,245,529	2,115,551	2,245,529	2,115,551
Staff Welfare Expenses	2,502,950	1,294,162	1,214,870	1,294,162
Vehicle Facilities	1,350,000	1,537,500	1,350,000	1,537,500
Finance expense under NFRS	-	(14,079)	-	(14,079)
Employee benefit expenses under NFRS	128,952		128,952	-
Subtotal	33,965,132	37,623,875	26,854,868	29,156,589
Staff Bonus	61,786,965	78,820,397	61,786,965	78,820,397
Total	95,752,098	116,444,272	88,641,834	107,976,986

20. Operating and Administrative Expenses

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Directors' Meeting Allowances	2,650,000	3,477,667	2,650,000	2,672,000
Directors' Meeting Expense	211,051	702,065	211,051	466,284
Auditors' remuneration	1,672,914	1,487,217	875,750	878,000
Meeting Allwoance for Peoples Hydro Programme	799,693	232,000	266,193	232,000
Other audit related Expense	221,204	26,019	121,220	270,217
Project Appraisal Cost	716,000	7,822,000	716,000	7,822,000
Consultancy Expenses	1,852,272	2,560,991	588,940	1,364,551
Conference and Seminar Expenses	-	2,061,957	-	1,837,893
Share management expense	2,179,890	956,284	2,179,890	956,284
Operating lease expense	8,919,511	11,267,466	6,752,011	7,187,466
Corporate social responsibility expense	1,000,000	5,069,635	1,000,000	5,069,635
Water and Electricity	660,464	819,406	510,105	529,100
Repair and Maintenance				
a) Building	546,286	122,916	38,728	122,916
b) Vehicle	1,173,964	1,071,087	656,503	863,877
c) Computer and accessories	166,905	76,825	166,905	59,295
d) Office equipment and furniture	121,267	792,000	27,685	124,526
e) Other	276,458	246,520	194,170	245,020
Insurance	450,016	482,277	148,102	161,327
Postage, Telex, Telephone, Fax	604,726	579,158	353,870	343,280
Printing and Stationery	771,144	644,785	595,293	545,411
News Paper, Books and Journals	37,150	60,800	22,900	50,500
Advertisement and Business Promotion	955,712	724,338	867,330	692,777
Security Expenses	1,109,115	1,287,821	651,465	592,195
Travelling Allowances and Expenses	786,367	2,990,432	786,367	2,839,631
Refreshment Expenses	262,510	254,153	262,510	254,153
Legal Services Fee	745,750	212,500	300,000	212,500
Annual General Meeting Expenses	1,194,757	2,069,705	1,021,624	2,055,820
Annual Maintenance Expenses	-	-	-	-
Fuel Expenses	939,735	893,368	735,537	662,393
Management Meeting Allowances	1,303,805	1,597,250	185,000	1,508,250
Management Meeting Expenses	885,365	210,735	714,230	210,735
Board Meeting Expenses	280,229	-	184,140	-
Directors Meetings Fee/Allowances-Others	1,962,000	-	1,962,000	-
Documentray Preparation For Company Positioning	487,595	-	487,595	-
Health And Safety	312,666	-	220,421	-
Meeting Allowance/Expenses- People Hydro Program	-	-	-	-
Staff Recruitment Expenses	1,230,702	-	1,230,702	-
Income Tax Assesment -Prior Period072-73	-	-	-	-
Other Expenses				
Bank Commission And Charges	6,459	8,691	6,195	8,691
Cleaning (Janitorial Services)	389,640	191,669	264,544	191,669
Fee, Rates & Taxes (Vehicle/Post Box/Property Tax And Other Renewal Charges)	270,569	119,840	183,745	119,840
Kitchen Utensil & Others	204,589	283,803	147,667	283,803
Membership & Subscription Fee	-	-	-	-
Miscellaneous Operating Expenses	1,181,592	3,946,876	64,422	281,557
Total	39,540,071	55,350,255	28,350,812	41,715,595

21. Depreciation and Amortisation

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Depreciation of PPE	9,613,864	7,009,338	3,337,072	3,805,024
Amortisation of Intangible Asset	23,261	135,180	-	128,400
	9,637,125	7,144,518	3,337,072	3,933,424

22. Impairment

Amount in NPR

Particulars	Group		HIDCL	
	For the Peirod 2077-2078	For the Peirod 2076-2077	For the Peirod 2077-2078	For the Peirod 2076-2077
Specific Impairment	-	-	-	-
Portfolio Impairment	4,820,137	13,071,030	4,820,137	13,071,030
	4,820,137	13,071,030	4,820,137	13,071,030

23. Profit from Discontinued Operations

A discontinuing Operation is a component of an enterprise:

a) that the enterprise, pursuant to a single plan, is:

- disposing of substantially in its entirety; such as by selling the component in a single transaction or by demerger or spin-off of ownership of the component to the enterprise's shareholders; or
- disposing of piecemeal, such as by selling off the component's assets and settling its liabilities individually; or
- terminating through abandonment; and

b) that represents a separate major line of business or geographical area of operations; and

c) that can be distinguished operationally and for financial reporting purposes.

During the year 2076-77, RHL had classified Simbuwa Khola Hydroelectric Project as Asset Held For Sale as prescribed by NFRS 5 "Non- Current Asset Held For Sale" on the basis of MOU entered with a subsidiary company of HIDCL. The same has been sold during FY 2077-78 and gain / loss on the same has been booked under "Profit from Discontinued Operations". The income tax on such transaction is calculated after setting off the carried forward loss to the gain on such slump sale.

Amount in NPR

Particulars	Group		HIDCL	
	For the period 2077-78	For the period 2076-77	For the period 2077-78	For the period 2076-77
Revenue from sale of SKHEP	143,404,493.10	-	-	-
Cost of Sales	112,533,481.83	-	-	-
Gross profit	30,871,011.27	-	-	-
Other Operating Expenses	-	-	-	-
Personnel Expenses	-	-	-	-
Profit Before Depreciation, Interest, and Tax	30,871,011.27	-	-	-
Depreciation & Amortisation	-	-	-	-
Profit Before Interest and Tax	30,871,011.27	-	-	-
Finance cost	-	-	-	-
Profit before Tax	30,871,011.27	-	-	-
Income Tax	2,619,915.18	-	-	-
Profit After Tax	28,251,096.09	-	-	-

1. CORPORATE INFORMATION

1.1 About Company

Hydroelectricity Investment and Development Company Limited here in after referred to as company (Previously known as Jalvidyut Lagani Tatha Vikas Company Limited) is a public limited company incorporated in Nepal through registration with the Office of The Company Registrar on 27th Ashad 2068 (11th July, 2011). Engaged in a mission to mobilize funds from domestic and international resources base to cater to the needs of investments in middle to mega hydroelectricity generation, transmission and distribution projects, offering timely and quality services to our customers and partners with integrity and professionalism, and creating value to our shareholders, company envisages to become the top hydropower investment company of the country.

Company has two subsidiary Remit Hydro Limited and Simbuwa Remit Hydro Limited. HIDCL has 100% shareholding in both the companies.

1.2 Financial Statement

The Financial Statement of HIDCL (Group) and HIDCL comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements and Significant Accounting Policies.

The primary financial statements of HIDCL (Group) and HIDCL for the year ended 31 Ashad 2078 have been drawn up consistent with the requirements of NAS 01 and the following key presentation decisions have been made:

A. Statement of Financial Position

The statement of financial position is presented in order of liquidity, with a distinction based on expectations regarding recovery or settlement within 12 months after the reporting date (no more than 12 months) and more than 12 months after the reporting date (more than 12 months), presented in the notes.

B. Statement of Profit or Loss and Statement of Other Comprehensive Income

The Company has elected to present comprehensive income in two separate statements, being the statement of profit or loss and the statement of Other Comprehensive Income. Information about the individual components of other comprehensive income (OCI) as well as the tax effects have been disclosed in the notes to the financial statements.

C. Statement of Changes in Equity

The Company presents its statement of changes in equity as part of its primary financial statements showing the following items: (a) net profit/loss for the period; (b) the amounts of transactions with owners in their capacity as owners, showing separately contributions by and distributions to owners; and (c) for each component of equity a reconciliation between the carrying amount at the beginning and the end of the period, separately disclosing each change.

D. Statement of Cash Flows

The Company represents its operating cash flows based on the indirect method. For cash flow purposes, the company classifies the cash flows for the acquisition and disposal of financial assets as investing cash flows.

2. RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management is responsible for the preparation and presentation of Financial Statements of company as per the provisions of the Companies Act, 2063.

Basis of Measurement

The Financial Statements of company have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (unquoted investments) are measured at cost value.
- Employee defined contribution plan of Gratuity and Leave Encashment are measured in accordance with provision contained in NAS 19.

3. BASIS OF PREPARATION

a) Basis of Preparation

The financial information has been prepared under the historical cost convention, as modified by the revaluation of assets at fair value wherever the standard requires or the company adopts the option given in the standards for such revaluation.

b) Compliance with NFRS

The Financial Statement of company which comprises components of Financial Statement mentioned above have been

prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal (ICAN) and in compliance with the requirements of the Companies Act, 2063.

c) Reporting Period and Approval of Financial Statement

The Financial Company follows the Nepalese financial year based on the Nepalese calendar. The corresponding dates for the English calendar are as follows:

Relevant Financial Statement	Nepalese Calendar	English Calendar
Comparative reporting period	1 Shrawan 2076 – 31 Ashad 2077	16 July 2019 - 15 July 2020
NFRS SFP Date	31 Ashad 2078	15 July 2021
NFRS reporting period	1 Shrawan 2077 – 31 Ashad 2078	16 July 2020 - 15 July 2021

The accompanied Financial Statements have been authorized by the Board of Directors vide its 248th meeting dated 15th Kartik, 2078.

d) Functional and Presentation Currency

The Financial Statements of company are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the company operates. There was no change in company's presentation and functional currency during the year under review.

e) Presentation of Financial Statement

The assets and liabilities excepting non-financial asset and liabilities of company presented in the Statement of Financial Position are presented in the increasing order of liquidity i.e. less liquid to more liquid.

f) Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items has been presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset, and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

g) New Standard issued but not yet effective

The standards and interpretation that are issued, but not yet effective, up to the date of issuance of the company's financial statement are discussed below. The company intends to adopt these standards, if applicable when they become effective.

NFRS 9 – Financial Instrument

Classification and measurement: The classification and measurement of financial assets will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. These factors determine whether the financial assets are measured at amortized cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL'). In many instances, the classification and measurement outcomes will be similar to IAS 39, although differences will arise. The combined effect of the application of the business model and the contractual cash flow characteristics tests may result in some differences in the population of financial assets measured at amortized cost or fair value compared with IAS 39. The classification of financial liabilities is essentially unchanged. For certain liabilities measured at fair value, gains or losses relating to changes in the entity's own credit risk are to be included in other comprehensive income.

h) Materiality

The Company for the preparation of financial statements determines materiality based on the nature or magnitude, or both. Materiality is a pervasive constraint in financial reporting because it is pertinent to all of the qualitative characteristics.

i) Discounting

When the realization of assets and settlement of obligation is for more than one year, the company considers the discounting of such assets and liabilities where the impact is material, various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

j) Current and Non-Current Distinction

k) Accounting policies, critical accounting estimates and Judgments

Accounting Policies NFRS requires the company adopt accounting policies that are most appropriate to the company's circumstances- In determining and applying accounting policies, management is required to make judgments in respect to items

where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the company's reported financial position, results or cash flows. These accounting policies are consistently applied by the company.

Specific accounting policies have been included in the specific section of the notes for each items of financial statements which requires disclosures of accounting policies or changes in accounting policies. Effect and nature of the changes, if any, have been disclosed.

l) Going Concern

The financial statements are prepared on a going concern basis, as the management of the company is satisfied that the company has the resources to continue in business for the foreseeable future. In making this assessment, the Management have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

m) Consolidation

The company controls and consequently consolidates an entity when it's exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Control is initially assessed based on consideration of all facts and circumstances, and is subsequently reassessed when there are significant changes to the initial setup. Where an entity is governed by voting rights, the group would consolidate when it holds, directly or indirectly, the necessary voting rights to pass resolutions by the governing body. In all other cases, the assessment of control is more complex and requires judgment of other factors, including having exposure to variability of returns, power over the relevant activities or holding the power as agent or principal.

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured at the fair value of the consideration, including contingent consideration, given at the date of exchange. Acquisition related costs are recognized as an expense in the income statement in the period in which they are incurred. The acquired identifiable assets, liabilities and contingent liabilities are generally measured at their fair values at the date of acquisition. Goodwill is measured as the excess of the aggregate of the consideration transferred, the amount of non-controlling interest and the fair value of the group's previously held equity interest, if any, over (the net of the amounts of the identifiable assets acquired and the liabilities assumed).

The amount of non-controlling interest is measured either at fair value or at the non-controlling interest's proportional share of the acquirer's identifiable net assets for acquisitions achieved in stages, the previously held equity interest is re-measured at the acquisition-date fair value with the resulting gain or loss recognized in the income statement.

All intra-group transactions are eliminated on consolidation.

n) Accounting Estimates and Judgment

The preparation of the financial statements in accordance with NFRS requires the management to make judgments, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses, including contingencies and commitments. Due to the inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. The estimates and the underlying assumptions are reviewed on ongoing basis based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revision to accounting estimates are recognized in the period in which the estimates is revised, if the revision affects only that period; they are recognized in the period of revision and the future periods if the revision affects both current and future periods.

The significant judgments made by management in applying the company's accounting policies and the key sources of estimation uncertainty in these financial statements, which together are deemed critical to the company's results and financial position, are given in the respective sections of the notes wherever they have been applied.

- Impairment of loans and advances
- Valuation of financial instruments
- Provisions
- Estimation of useful life of property and equipment and intangible asset

4. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

4.1. Property, Plant and Equipment

Recognition of Property, Plant and Equipment

Property, Plant and equipment including owner-occupied property, is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment losses. Replacement or major inspection costs are capitalized when incurred, if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Depreciation of these assets commence when the assets are available for use, which is generally on commissioning and not when it is put to use. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other

amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Straight-Line basis and recognized as an expense in the statement of profit or loss.

The assets' residual values, and useful lives and method of depreciation are reviewed and adjusted, if appropriate, at each financial year end and adjusted prospectively.

An item of property and equipment is derecognized upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss in the year the asset is derecognized.

Recognition of Capital Work In Progress

The expenditure incurred in acquisition of license, survey and other related expenses till the end of financial year is recognized as Capital Work in Progress.

A. Impairment of property, plant and equipment

The company applies NAS 36 Impairment of Assets to determine whether its asset have impaired. For the purpose of determination of Impairment Loss, the company treats each reportable segment as a separate Cash Generating Unit.

Any indication giving rise to circumstances that require a detailed impairment test has not occurred during the period and consequently no impairment loss has been charged on the company's property plant and equipment as on 31st Ashad 2078.

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

Useful life of property plant and equipment has been depreciated under the management's estimate of useful life of the particular class of assets. Assets are categorized in different class of assets according to their similar nature and characteristics. Useful life estimated by the management is as follows:

Asset Class	Useful Life
Office equipment	Upto 5 Years
Furniture and Fixtures	Upto 7 Years
Other Assets	Upto 5 Years
Motor Vehicle	Upto 7 Years
Leasehold	Upto 9 Years (not exceeding lease term)

4.2 Intangible Assets (NAS-38)

Basis of recognition

Company's intangible asset comprises of accounting, policy servicing, human resource and administration related software which have been separately acquired and therefore measured on initial recognition at cost less any accumulated amortization.

Subsequent Expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on intangibles are capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is charged to the statement of profit or loss when incurred.

Amortization

Software (Intangibles) has been classified as having definite useful life and are amortized over estimated useful life of concerned software. Estimation of the useful life is reviewed at each financial year end and changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Estimated useful life of the software currently owned by the company has been determined at 5 years.

De-recognition

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

Impairment of Intangible Assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

Assessment of impairment

The management has assessed potential impairment indicators of Intangible assets as at 31 Ashad 2078. Based on the assessment, impairment indicators were not identified.

Software and website development have been separately recognized in the financial statement, until previous year under previous GAAP software were clubbed with the property plant and equipment.

4.3 Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

4.4. Financial Instruments (NFRS-9)

A financial instrument is any contract that gives rise to a financial asset or of one entity and a financial liability or equity instrument of another entity.

4.4.1 Financial assets

As per NFRS 9 Financial instrument are classified into following types;

- Financial investment measured at amortized cost
- Financial investment at fair value through other comprehensive income. (FVOCI).
- Financial investment at fair value through profit and loss (FVTPL)

a) Financial investment measured at amortized cost

Financial assets at amortized cost include those non derivative financial assets (debt instruments) that are held by the entity for long term purpose and intend to hold till maturity.

Staff loan

The loan is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. The Loan is amortized using the effective interest rate @ 7%. Difference between amortized cost of loan and book value at the time of initial recognition has been recognized as Unwinding interest on staff loan. Interest income on the amortized cost of the loan using effective interest rate has been included under income with corresponding amount being expenses as employee benefit cost.

On- lending

COMPANY has been the Intermediary for On-Lending to Kabeli Energy Limited. It receives fund from government of Nepal and disburses to Kabeli Energy Limited. All interest collected from Kabeli Energy Limited is paid to Government. The details of the movements receivable and payable for On-Lending transactions are given as under.

These assets have been classified as Financial instrument measured at Amortized Cost as these assets are held with an objective to collect their contractual cash flows rather than to sell the assets prior to their contractual maturity dates (business model test), and the contractual terms of these financial assets give rise to cash flows that are solely payments of principal & interest (SPPI) on the outstanding principal amount. Staff Loan has not been restated at fair value due to the materiality consideration.

Impairment of financial investment carried at amortized cost

If there is objective evidence that an impairment loss on assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of Profit or Loss.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

There has been no impairment of financial assets measured at amortized cost for the reporting period other than Loan to power project.

b) Financial investment at fair value through other comprehensive income

Recognition of Financial investment at fair value through other comprehensive income

The company classifies debt instruments that meet the cash flow characteristic tests (SPPI) those are not designated at Fair Value through Profit or Loss (FVTPL) as Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI) if it is held with an objective to hold in order to collect contractual cash flows and sell the financial assets.

Impairment of financial investment at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt instruments classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the instruments can be objectively related to an event occurring after the impairment losses were recognized in the statement of profit or loss.

c) Financial investment at fair value through profit and loss

Recognition of financial investment at fair value through profit and loss

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are re-measured at fair value.

Dividend income and gain/loss on disposal of financial assets measured at FVTPL are recognized in profit or loss for the period.

The company does not hold any debt instruments that meet the above criteria and has not designated any of the equity investments to be measured at FVTPL.

4.4.2 Financial Liability

A Financial Liability is any liability that is:

a) Contractual obligation:

- (i) To deliver cash or another financial asset to another entity.
- (ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to entity.

b) A contract that will or may be settled in the entity's own equity instrument and is:

- i) A non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments or
- ii) A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instrument.

4.5. Inventory

As per NAS-2, Inventories are recognized at lower of net realizable value or cost. Inventories primarily consist of printing & stationery items, repair & maintenance items and cleaning and janitorial items.

4.6. Other Financial Asset

Financial Asset other than financial asset at amortized cost, financial asset at fair value through other comprehensive income, financial asset at fair value through profit & loss and cash & equivalent is categorized as other financial asset. These assets include accrued income on bank deposits and loans.

Impairment of Financial Asset

Company assesses recoverability of other financial asset and when it becomes doubtful for the recovery, company impair these financial assets as bad debt.

De-recognition of financial assets

De-recognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for de-recognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

De-recognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for de-recognition meets one of the following three conditions:

- a) The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
- b) The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
- c) The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.

4.7. Taxes

Current Taxes

COMPANY applies NAs 12 Income Taxes in accounting for taxes on income. Income tax payable on taxable profits (Current tax) is recognized as an expense in the period in which the profits arise. Withholding taxes are also treated as income taxes. Income tax recoverable on tax allowable losses is recognized as a current tax asset only to the extent that it is regarded as recoverable by offset against taxable profits arising in the current or prior period. Current tax is measured using tax rates and tax laws that have been enacted or substantively enacted at the statement of financial position date. Current tax assets and liabilities have been netted off, as there is a legal right to settle those amounts on net basis. The nets current tax asset/ liability has been reported separately in the statement of financial position.

4.8 Non- Financial Assets

Assets other than financial assets have been classified as non-financial assets. Broad headings under this classification include Property & Equipment, Intangible Assets, Advances and Prepaid Expenses.

4.9. Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and in hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

The majority of cash and cash equivalent comprises of call/current deposits and are subject to insignificant risk of change in value. These also include cash-in-hand and cheques.

4.10. Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue a variable number of own equity instruments. Incremental costs directly attributable to the issue of equity instruments are shown in equity as a deduction from the proceeds.

The issue expenses for the issue charged in the year of issue and though the impact from past of the company's equity the amount has not been adjusted with the share capital and the company considered the impact to be immaterial.

4.11. Reserves

- **Share Premium:** Any premium collected on issue of shares to the public is credited to this reserve. This reserve is utilized only for issue of the bonus share capital.
- **Retained Earnings:** Earning made during the current and previous years not distributed has been credited to this reserve.
- **General Reserve:** The Company appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.
- **Loan Guard Fund:** Company for possible loss of the investment made set aside certain amount as a Loan Guard Fund under company's internal policy namely, Loan Loss Provision Guideline
- **Deferred Tax Reserve:** It is company policy to appropriate the equivalent proportion of the deferred tax assets when a net deferred tax asset arises. In event deferred tax liability arises such amount are reclassified within the equity to retained earnings.
- **Proposed Dividend:** Board of directors via 248th board meeting dated 15th Kartik, 2078 has proposed to distribute 8% bonus share (NRs.1,49,60,00,000.00) and 0.421% cash dividend for the purpose of tax on bonus share (NRs 7,87,36,842.11) to the shareholders for the reported period, FY 2077-78.

4.12. Employee benefit

4.12.1 Short term employee benefit

Short-term employee benefits, such as salaries, paid absences, performance-based cash awards and social security cost are recognized over the period in which the employee provide the related services.

4.12.2 Retirement Benefit

Company applies NAS-19 Employee Benefits for accounting most of the components of staff cost.

Post-Employment benefits

The company operates a number of post-employment benefit plans. These plans include both defined benefit and defined contribution plans.

Defined contribution plan

Payments to defined contribution plans where the company's obligations are equivalent to a contribution by employees to the defined contribution plan. These are charged as an expense as the employees render service. The company operates provident fund scheme and gratuity under Defined contribution plan. A percentage of basic pay is paid on monthly basis to the plan. The company has no further obligation to pay after such contribution.

Defined benefit plan

The defined benefit plan includes leave payment at the time of retirement. The present value of defined benefit obligations is calculated at the reporting date by the actuaries. The net charge to the profit and loss comprises the service costs and the net interest on the net defined benefit liability and is presented under employee cost.

No actuarial valuation is done of gratuity as it is immaterial.

4.13. Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Management reviews provisions at each balance sheet date and is adjusted to reflect the best current estimate. If it is no longer probable that a transfer of economic benefits will be required to settle the obligation, the provision is reversed.

4.14. Revenue

The Company applies NAS 18 for recognition of revenue. Revenue includes income from sale of goods, for providing services, interest, royalty and dividend. Revenue is recognized when right to receive is established, amount quantified and it is almost certain that the amount(s) is received or will be received.

4.15. Non- Current Asset held for sale

As per NFRS 5 'Non-Current Assets Held for sale and Discontinued Operation', a non-current asset (or a disposal group) is classified as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The asset (or disposal group) must be available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets (or disposal groups) and its sale must be highly probable. Assets held for sale are recognized at lower of carrying amount and fair value less costs to sell.

5. DISCLOSURES AND ADDITIONAL INFORMATION

5.1. Related Party Disclosure

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operation decision or one other parties controls both. The definition includes subsidiaries, associates, directors, key management personnel and employee's retirement benefit fund.

5.1.1 Identification of Related Parties

A related party is a person or entity that is related to the entity that is preparing its financial statements

A person or a close member of that person's family is related to a reporting entity if that person:

- (i) has control or joint control of the reporting entity
- (ii) has significant influence over the reporting entity or
- (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

An entity is related to a reporting entity if any of the following conditions applies:

- 5.1.1.1. The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- 5.1.1.2. One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- 5.1.1.3. Both entities are joint ventures of the same third party.
- 5.1.1.4. One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- 5.1.1.5. The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- 5.1.1.6. The entity is controlled or jointly controlled by a person identified in (a).
- 5.1.1.7. A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

The Company Identifies the following as the related parties under the requirement of NAS 24

- i) Government of Nepal
- ii) Remit Hydro Limited (Subsidiary)
- iii) Simbuwa Remit Hydro Limited (Subsidiary)
- iv) Board of Directors

Current year	Previous year
Mr. Devendra Karki (Chair)	Mr. Dinesh Kumar Ghimire (Chair)
Mr. Parashwor Dhungana	Mr. Parashwor Dhungana
Mr. Sushil Koirala	Mr. Ramesh Prasad Shiwakoti
Mr. Raman Nepal	Mr. Kabi Prasad Pathak
Mr. Parakram Sharma	Mr Parakram Sharma
Mr. Meg Bahadur Bishwakarma	Mr. Meg Bahadur Bishwakarma
Mr. Dinesh Kumar Ghimire (Ex-BOD)	Mr Sudhir Gewali
Mr. Ramesh Prasad Shiwakoti (Ex-BOD)	Mr. Jagannath Devkota (Ex- BOD)
Mr. Kabi Prasad Pathak (Ex-BOD)	Mr. Udaya Raj Sapkota (Ex-BOD)
Mr Sudhir Gewali (Ex-BOD)	Mr. Tulasi Prasad Gautam (Ex-BOD)
Mr. Mahesh Rimal (Ex-BOD)	Mr. Bharat Raj Wasti (Ex-BOD)
Mr. Badri Raj Aryal (Ex-BOD)	

v) Key Managerial Personnel

Current year	Previous year
Mr. Arjun Kumar Gautam (CEO)	Mr. Chhabi Raj Pokharel (CEO)
Mr. Mukti Bodh Neupane (DGM)	Mr. Mukti Bodh Neupane (DGM)
Mr. Arun Rajauria (DGM)	Mr. Arun Rajauria (DGM)
Mr. Chhabi Raj Pokharel (Ex- CEO)	

5.1.2 Transactions with promoters

Promoters	Current year	Previous year
Rastriya Beem Sansthan (Insurance- Staff)	4,221,072	2,311,357
Employee Provident Fund (PF Contribution)	2,271,980	3,448,123
Citizen Investment Trust (Employee Voluntary Contribution)	476,850	539,801

5.1.3. Board Member Allowances and Facilities

The Board of Directors have been paid meeting fees of NPR 2,650,000 during the fiscal year. There were 33 Board Meetings conducted during the fiscal year.

The chairperson and other members of the Board are paid NPR 7,000 and NPR 5,000 per meeting respectively for Board and Board Level Committees meeting.

Particulars	Current year	Previous year
Mr . Devendra Karki (Chair)	49,000	-
Mr. Parashwor Dhungana	374,000	28,000
Mr. Sushil Koirala	80,000	-
Mr. Raman Nepal	102,000	-
Mr Parakram Sharma	574,000	448,000
Mr. Meg Bahadur. Bishwakarma	461,000	243,000
Mr .Dinesh Kumar Ghimire (Ex-BOD)	339,000	140,000
Mr. Ramesh Prasad Shiwakoti (Ex-BOD)	36,000	112,000
Mr. Kabi Prasad Pathak (Ex-BOD)	82,000	47,000
Mr. Sudhir Gewali (Ex-BOD)	279,000	483,00
Mr. Mahesh Rimal (Ex-BOD)	122,000	-
Mr. Badri Raj Aryal (Ex-BOD)	166,000	-
Mr Jagannath Devkota (Ex- BOD)	-	102,000
Mr. Udaya Raj Sapkota (Ex-BOD)	-	207,000
Mr. Tulasi Prasad Gautam (Ex-BOD)	-	61,000
Mr. Bharat Raj Wasti (Ex-BOD)	-	121,000
Total	2,664,000	1,992,000

5.1.4. Compensation to other key management personnel

The details relating to compensation paid to key management personnel other than directors were as follows:

Previous financial year

Key managerial personnel	Designation	Salary	Meeting allowance	Total compensation
Mr. Chhabi Raj Pokharel	CEO	4,759,625	330,000	5,089,625
Mr. Mukti Bodh Neupane	DGM	3,499,108	286,000	3,785,108
Mr. Arun Rajauria	DGM	3,177,348	162,000	3,339,348
Total		11,436,081	778,000	12,214,081

Current financial year

Key managerial personnel	Designation	Salary	Meeting allowance	Total compensation
Mr. Arjun Kumar Gautam	CEO	963,906	69,000	1,032,906
Mr. Chhabi Raj Pokharel	Ex-CEO	4,194,178	144,000	4,338,178
Mr. Mukti Bodh Neupane	DGM	3,619,510	294,000	3,913,510
Mr. Arun Rajauria	DGM	3,311,427	84,000	3,395,427
Total		12,089,021	591,000	12,680,021

5.1.5. Transaction with wholly owned subsidiary

Particulars	Remit Hydro Limited	Simbuwa Remit Hydro Limited
Transaction during the year		
Investment in share capital	50,000,000	250,000,000
Balance outstanding at year end		
Share capital	405,000,000	351,270,000

The company has injected 50,000,000 in Remit Hydro Limited and 250,000,000 as share capital in Simbuwa Remit Hydro Limited in current year.

6. EARNING PER SHARE

Earnings per Share is calculated using the earnings attributable to equity shareholders for the period divided by the number of weighted average number of shares as required under NAS 33 Earnings per share.

Particulars	Units	Current year	Previous year
Profit attributable to equity shareholders (a)	NPR.	799,654,806	1,028,054,646
Weighted average of number of equity shares used in computing basic earnings per share (b)	Nos.	165,000,000	165,000,000
Weighted average of number of equity shares used in computing diluted earnings per share (c)	Nos.	165,000,000	165,000,000
Basic earnings per equity share of Rs 100 each (a/b)	NPR.	4.85	6.23
Diluted earnings per equity share of Rs 100 each (a/c)	NPR.	4.85	6.23

7. VALUE ADDED STATEMENT

The VA statement is a financial statement which shows how much value (wealth) has been created by an enterprise through utilization of its capacity, capital, manpower and other resources and allocated to stakeholders. It indicates how the benefits of the efforts of an enterprise are shared between employees, providers of finance, the state and towards the replacement and expansion. This statement has been prepared on accrual basis.

Value Added Statement

	For the Period 2077-78		For the Period 2076-77		Growth
	In NPR	%	In NPR	%	
Income	1,298,994,555.94		1,663,796,996.39		(21.93%)
Less: Operating expenses excluding personnel costs					
Operating Expenses	28,350,811.78		41,715,594.66		(31.84%)
Value-added from operations	1,270,643,744.16		1,622,081,401.73		(21.67%)
Other income (including exceptional items)	107,639.26		501,653.05		(78.54%)
Total value-added	1,270,751,383.42		1,622,583,054.78		(21.69%)
Distribution of value-added					
Human resources					
Salaries and bonus	88,641,833.61	6.98%	107,976,986.14	6.65%	(17.91%)
Providers of capital					
Dividend (1)	-	-	-	-	-
Minority interest	-	-	-	-	-
Interest on debt	-	-	-	-	-
	88,641,833.61	6.98%	107,976,986.14	6.65%	(17.91%)
Taxes					
Corporate income taxes	374,623,131.28	29.48%	472,565,482.19	29.12%	(20.73%)
Dividend tax (1)	-	-	-	-	-
	374,623,131.28	29.48%	472,565,482.19	29.12%	(20.73%)
Income retained in business					
Depreciation and amortization	3,337,071.67	0.26%	3,933,423.65	0.24%	(15.25%)
Retained in business	799,654,806.41	62.93%	1,028,054,646.13	63.36%	(22.22%)
Deferred Tax Credit	(325,596.86)	(0.03%)	(3,018,513.10)	-0.19%	(86.47%)
Provision for Impairment Loss	4,820,137.29	0.38%	13,071,029.77	0.81%	(63.12%)
	807,486,418.52	63.54%	1,042,040,586.44	64.22%	(22.52%)
Total	1,270,751,383.42	100.00%	1,622,583,054.78	100.00%	(21.69%)

8. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENT

In accordance with NFRS 13 fair Value Measurement, the company categories instruments carried on the reporting sheet at fair value using a three-level hierarchy.

Determination of fair value hierarchy

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the company uses alternative market information to validate the financial instrument's fair value, with greater weight given to information that is considered to be more relevant and reliable.

Fair values of financial assets and liabilities are determined according to the following hierarchy:

Level 1 – Valuation technique using quoted market price: financial instruments with quoted prices for identical instruments in active markets that the group can access at the measurement date.

Level 2 - Valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. For the listed securities where the bank holds promoter shares which are priced and traded differently in the market than ordinary shares the bank has considered the valuation of similar promoter's shares traded in the market which approximates to 50% of the price that the ordinary shares are traded.

Level 3 - Valuation technique with significant unobservable inputs: financial instruments valued using valuation techniques where one or more significant inputs are unobservable. Where market prices are not available then the bank considers the carrying value and future cash flows from the financial instruments.

Amount in NPR'000

Particulars	As at 31st Ashad 2078		As at 31st Ashad 2077	
	Carrying Value	Fair Value (Level 3)	Carrying Value	Fair Value (Level 3)
Assets				
Assets carried at Amortized Cost				
Investment in Corporate Bonds	83,610	83,610	83,610	83,610
Loan to Power Project	4,136,075	4,136,075	3,663,837	3,663,837
Term Deposit with Bank	11,920,000	11,920,000	12,610,000	12,610,000
Staff Loan	1,964	1,964	3,124	3,124
On-lending	1,247,491	1,247,491	1,227,124	1,227,124
Assets carried at Cost				
Investment in subsidiaries	756,270	756,270	456,270	456,270
Fair Value through Other Comprehensive Income (FVTOCI)				
Investment securities at OCI	699,550	706,550	349,050	349,050
Liabilities				
Liabilities carried at Amortized Cost	1,247,491	1,247,491	1,227,124	1,227,124

9. LEASES

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on a straight-line basis over the lease term.

10. OPERATING SEGMENTS

Accounting Policies

NFRS 8 'Operating Segment' requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The company has only one reportable segment (both in terms of geography and product) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

11. CONTINGENT LIABILITIES AND COMMITMENT

Contingent liabilities: Where the company undertake to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the company's transaction instituting business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statement as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

Particulars	Current year	Previous year
Contingent liability		
LC Liability	435,814,116	77,449,014
Commitment		
Loan/ Investment Commitment	2,378,585,295	3,207,824,600
Litigation	-	-

Commitments: Where the company has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the company has not made payments at the reporting date, those instruments are included in this financial statement as commitments.

Pending litigation: Company has one pending litigation at supreme court case no: 072-ci-1644 "Deepak raj kandel vs HIDCL". Any future liability is contingent upon the decision of the court.

Loan Commitment

Amount in NPR (million)

S. No	Projects	Borrower	Capacity (MW)	HIDCL commitment	Remaining to disburse
1	Mistri Khola Hydro Electric Project (Myagdi)	Mountain Energy Nepal Limited	42	1087	132.73
2	Dordi Khola Hydro Electric Project (Lamjung)	Himlayan Power Partner Limited	27	589	97.92
3	Solu Hydroelectric Project (Solukhumbu)	Upper Solu Hydroelectric Co. Limited	23.5	200	1.15
4	Lower Solu Hydroelectric Project (Solukhumbu)	Solu Hydropower Private Limited	82	600	173.75
5	Nyadi Hydropower Project (Lamjung)	Nyadi Hydropower Limited	30	542	162.20
6	Upper Solu Hydropower Project (Solukhumbu)	Beni Hrdropower Project Limited	18	200	67.92
7	Solu Khola Dudh Koshi Hydropower Project (Solukhumbu)	Sahas Urja Limited	86	900	393.54
8	Upper Trishuli 3B Hydroelectric Project (Nuwakot)	Trishuli Jalvidyut Co. Limited	37	1500	1172.54
9	Lower Likhu Hydroelectric Project (Ramechhap)	Swet Ganga Hydropower And Construction Limited	28.1	800	255.66
10	Bagmati small power Project (Laitpur & Makwanpur)	Mandu Hydropower Ltd.	20	200	-
Total			393.60	6618	2467.59

Equity Commitment

Amount in NPR (million)

Company/Projects	Equity Commitment (in %)	Equity Commitment (in Rupees)	Total Equity Investment	Remaining to disburse
Power Transmission Company Limited	14%	63	63	0
Remit Hydro Limited	100%	2130	405	1725
Simbuwa Remit Hydro Limited	100%	1940	351.2	1588.8
Vidhyut Utpadan Company Limited	4%	800	269	531
NEA Engineering Company Ltd	15%	30	22.5	7.5
Nepal Power Trading Company Limited	15%	30	2.3	27.7
Phukot Karnali Hydroelectricity Project	10%	1260	0	1260
Vision Energy And Power Private Limited	20%	500	250	250
Vision Lumbini Urja Company Ltd		200	100	100
Madi Storage Hydroelectricity Project	26%	2500	37.8	2462.2
Tamor Storage Hydroelectricity Project	Not decided	0	2.9	
Total		9453	1503.7	7952.2

12. EVENTS AFTER REPORTING DATE

Accounting Policies

The Company follows NAS-10 'Events After Reporting Period', for accounting and report for the events that occur after reporting period. Classifies those events as adjusting and non-adjusting.

No circumstances have arisen since the reporting date which would require adjustments to, or disclosure in the financial statements.

13. REGROUPING

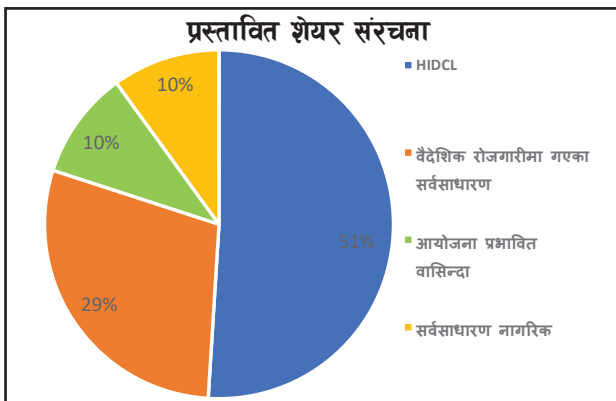
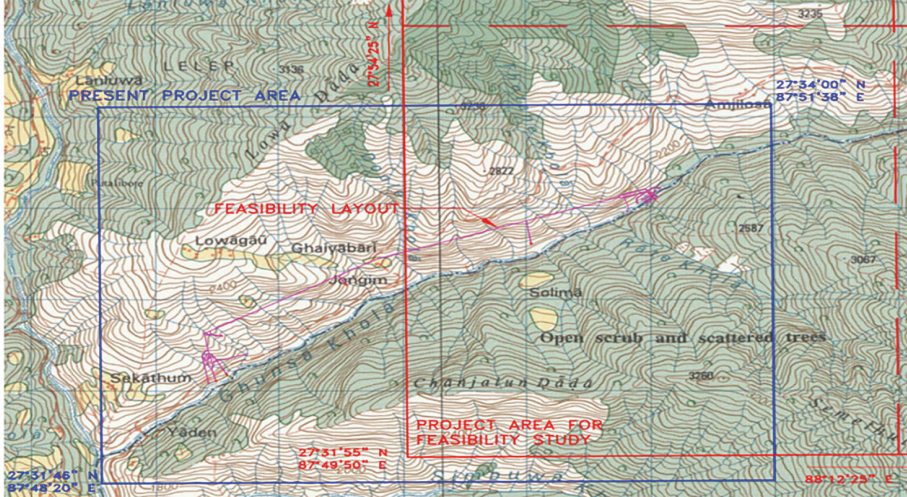
Previous year figures have been regrouped wherever necessary. The details of the regrouped financial line items are listed as under:

Particulars	Explanatory Note	Previous year audited	Previous year regrouped	Difference
Property, plant, and equipment	1	248,565,227	214,539,727	34,025,500
Financial asset carried at amortized cost	6	17,597,165,114	17,633,355,935	(36,190,821)
Other financial assets	9	519,158	1,735,418	(1,216,260)
Other Assets	11	93,140,636	89,759,055	3,381,581
Total		17,939,390,135	17,939,390,135	Nil

कम्पनीबाट शेयर लगानी भएका आयोजना तथा कम्पनीहरु

Ghunsa Khola Hydroelectric Project (77.5MW), Taplejung District

Developer: Remit Hydro Limited (A subsidiary of HIDCL)



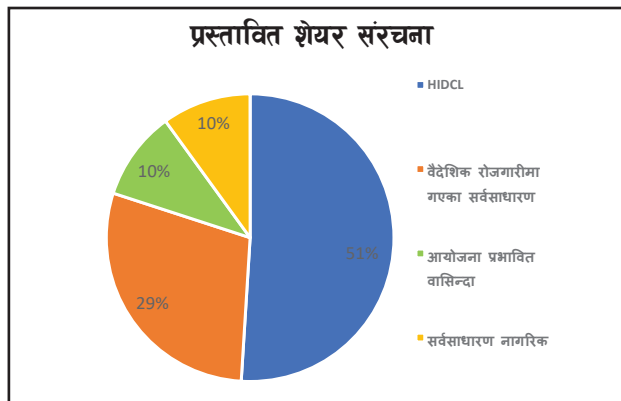
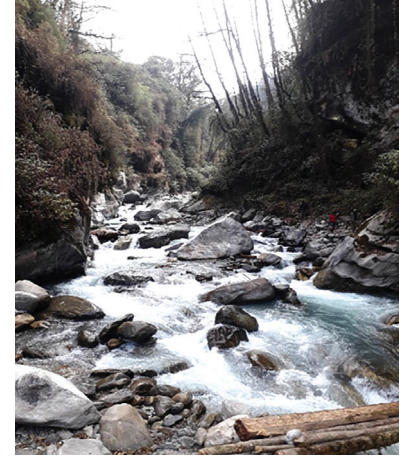
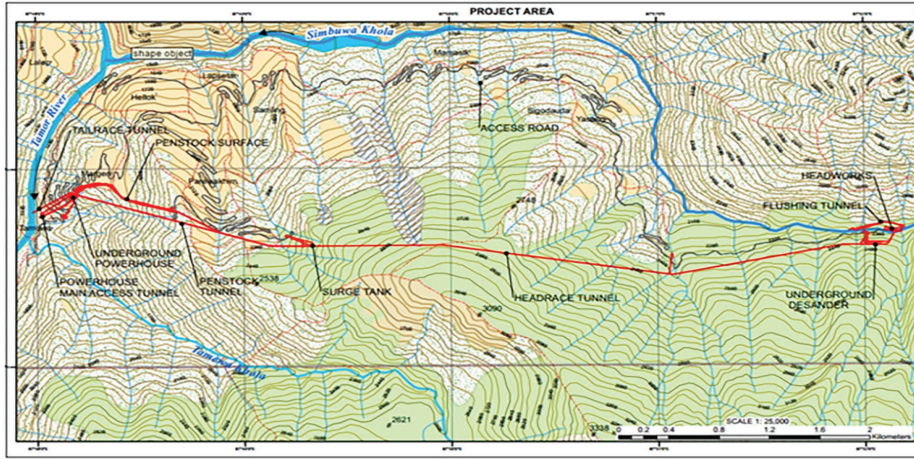
Current Status:	
Feasibility Study	Completed
EIA Study	Completed and Approved
Feasibility Study Update	Ongoing
Detailed Design	Ongoing
PPA	Application submitted at NEA
Land Acquisition	Ongoing
Preparatory Works	Ongoing
Electricity Generation License	Application submitted at DOED
Financial Closure	Under Discussion

Salient Features of the Project

Latitude	87° 48' 20" to 87° 51' 38"	Length	4208 m
Longitude	27° 31' 46" to 27° 44' 00"	Size	3.90 x 3.90 m
Gross/Net Head	432m / 426.10m	Surge Shaft	55.6 m height, 6.0 m dia
Hydrology		Pressure Shaft	824 m length, 3.0 m dia
Catchment Area	727 km ²	Steel Penstock Pipe	3 Nos, Circular Steel lined, 1.70 m dia
Design Discharge	21.28 m ³ /s	Powerhouse	
Diversion Weir	Concrete Weir, 32m length	Type	Underground
Intake Structure	Side Intake Well Type, 2 openings	Size (L x W x H)	84.0 x 16.0 x 36.0 m
Approach Tunnel		Number and Capacity of Units	Pelton, 3 Nos x 25.83 MW
Type	Inverted D shaped	Tailrace	Tunnel, 654m
Length, Size	80.8 m, 3.9 x 3.9 m	Power and Energy	
Desilting Basin		Power	77.5 MW
Type	Underground, 2 Nos.	Dry Energy	138.5 GWh
Dimension (LxBxH)	62 x 11.5 x 14.65 m	Wet Energy	320.5 GWh
Headrace Tunnel		Total Energy	459.0 GWh
Type	Inverted D shaped	Transmission Line	31 km, 220 kV, Dhungesanghu SS

Simbuwa Khola Hydroelectric Project (70.3 MW), Taplejung District

Developer: Simbuwa Remit Hydro Limited (A subsidiary of HIDCL)



Current Status:	
Feasibility Study	Completed
EIA Study	Completed and Approved
Feasibility Study Update	Ongoing
Detailed Design	Ongoing
PPA	Application submitted at NEA
Land Acquisition	Ongoing
Preparatory Works	Ongoing
Electricity Generation License	Application submitted at DOED

Salient Features of the Project

Latitude	27°30'00"N to 27°31' 46"N	Surge Shaft	24.2 m depth, 6.0 m dia
Longitude	87°47' 21"E to 87°52'14"E	Steel Penstock Pipe	Underground/Surface, 2680m
Gross/Net Head	894 m / 877.5 m	Headrace Tunnel	
Location	Taplejung District	Type	Inverted D shaped
Hydrology		Excavation Size	3.6 x 3.6 m
Catchment Area	245.17 km ²	Length	4450 m
Design Discharge	9.25 m ³ /s	Powerhouse	
Diversion Weir		Type	Underground
Type of Weir	Ogee shaped concrete gravity, 20m length	Size (L x W x H)	87.15 x 14.5 x 32 m
Crest Elevation	2340 masl	Number and Capacity of Units	3 Nos x 23.67 MW
Intake Structure	Side Intake Orifice Type, 2 openings	Tailrace	Tunnel, 315m
Approach Tunnel		Power and Energy	
Type	Inverted D Trunk Section, 2 canal	Power	70.3 MW
Length, Size	86 m, 2.50 x 1.55 m	Dry Energy	125.41 GWh
Desilting Basin		Wet Energy	276.27 GWh
Type	Single Chamber, Hopper Type, 2 Bays	Total Energy	401.68 GWh
Dimension (L x B x H)	105 x 8.5 x 3.75 m	Transmission Line	3km, 220 kV up to Ghunsa HEP

Jagdulla PROR Hydroelectric Project (106MW), Dolpa District

Developer: Jagdulla Hydropower Company Limited (a subsidiary of VUCL)

HIDCL's Share Commitment: 10% of the Equity required for the Project



Salient Features of the Project

Latitude	29°03'16" N to 29°07'53" N	Pressure Shaft	
Longitude	82°33'43" E to 82°38'00" E	Type	Tunnel, Steel lined, Circular
Gross Head	789.6 m	Diameter& Length	2.1 m dia, 1406.69 m length
Type	Peaking Run off River	Powerhouse	
Hydrology		Type	Underground
Catchment Area	633.83 km ²	Dimension (LxBxH)	77.8 x 14 x 33.45 m
Design Discharge	16.20 m ³ /s	No. and Capacity of Units	3 Nos x 36 MW
Dam		Type of Turbine	Pelton, Vertical shaft
Type of Dam	Concrete Gravity	Transformer and GIS	
Dam Crest length	93 m	Type	Underground
Dam Height	23 m high from ground level	No. of Units	10 units, single phase
Top Width	10.0 m	Dimension (LxBxH)	85.0 x 10.2 x 13.2 m
Dam Top elevation	915.00 masl	Tailrace Tunnel	5.0 m dia, 266 m
Power Intake		Energy	
Type of Intake	Side intake	Wet Energy	423.77 GWh
Number and Size of Intake Gate	2 Nos., 8.4 m x 8.4 m (BXH) vertical lift gate	Dry Peak Energy	110.50 GWh
Headrace Tunnel		Dry Off Peak Energy	81.05 GWh
Type	3.8 m dia Inverted D Shape	Dry Season Total	191.55 GWh
Length	6135 m	Total Annual Energy	615.32 GWh
Surge Shaft		Transmission Line	2.3 km, 400 kV
Type	Restricted Orifice, Underground	Type, Length	132KV Double Circuit, 45 km
Dimension	7.0 m dia x 49.85 m (H)	Hub	Nalagad Hub SS

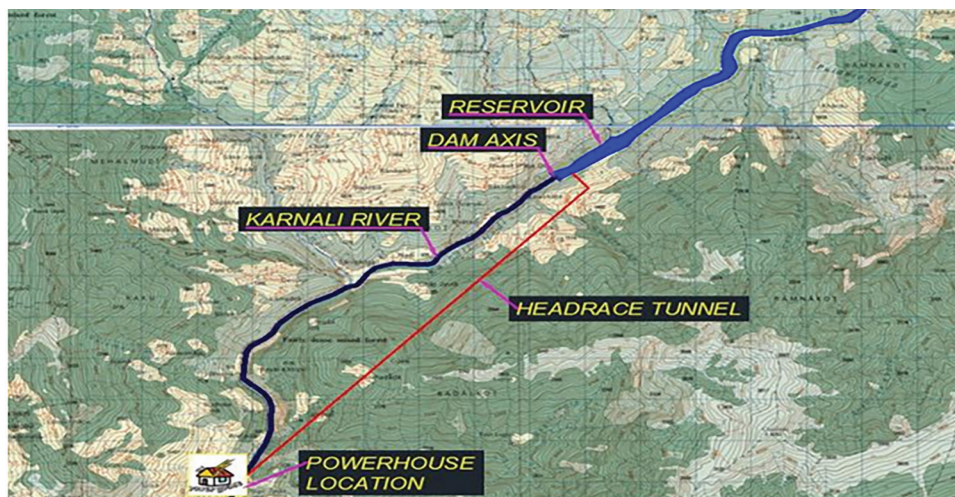
In addition to the abovementioned project, Jagdulla Hydropower Company Ltd. has also obtained survey license for the cascade project, Jagdulla-A Hydroelectric Project of 82.3 MW installed capacity.

Latitude	28°59'00" N to 29°03'16" N	Design Discharge	28.86 m ³ /s
Longitude	82°33'00" E to 82°36'00" E	Gross Head	320 m
Installed Capacity	82.3 MW	Catchment Area	979 km ²

Phukot Karnali PROR Hydroelectric Project (480MW), Kalikot District

Developer: Vidhyut Utpadan Company Limited

HIDCL's Share Commitment: 10% of the Equity required for the Project



Salient Features of the Project

Latitude	29°19'03" N to 29°09'32" N	Surge Tunnel	
Longitude	81°45'00" E to 81°35'28" E	No. and Length	2 Nos., 848 m and 863 m
Gross/Net Head	168.62m / 159.6m	Diameter	6.5 m circular
Type	Peaking run off river	Pressure Shaft/ Tunnel	
Location	Kalikot District	No. and Length	2 Nos., 366 m & 447.8 m
Hydrology		Diameter	6.5 m (main), 5.3 m and 3.75 m (after bifurcation)
Catchment Area	16,902 km ²	Powerhouse	
Design Discharge	348 m ³ /s	Main Powerhouse:	
Reservoir		Type	Underground
Gross storage volume	79.78 Mm ³	Cavern Size (LxBxH)	156 x 20 x 44.6 m
Live storage volume upto 904 masl	14.29 Mm ³	Number and Capacity of Units	6 Nos x 79 MW
Surface area at FSL	2.51 km ²	Type of Turbine	Francis, Vertical axis
Sediment By-Pass Tunnel	1 no., 8.0m dia, circular, 660 m length	Powerhouse for Environmental Release:	
Dam		Type	Surface
Dam length at top	313 m	Size (LxBxH)	37.15 x 10.5 x 15.75 m
Dam Height	109 m from River Bed 160 m from Foundation Bed	Number and Capacity of Units	2 Nos x 3 MW
Top Width	10.0 m	Type of Turbine	Francis, Horizontal axis
Dam Top elevation	915.00 masl	Tailrace Tunnel	2 Nos., 9.5 m dia circular
Power Intake		Energy	
Type of Intake	Side intake	Wet Energy	1704.63 GWh
Number and Size of Intake Gate	2 Nos., 8.4 m x 8.4 m (BXH) vertical lift gate	Dry Peak Energy	481.05 GWh
Headrace Tunnel		Dry Off Peak Energy	269.50 GWh
Type	2 Nos, 8.4 m dia Circular Shape	Dry Season Total	750.55 GWh
Length	6043.9 m and 5878.5 m	Total Annual Energy	2455.19 GWh
Lining	300 mm thick Reinforced Concrete Circular Lining	Transmission Line	2.3 km, 400 kV

तमोर जलाशययुक्त जलविद्युत आयोजना (७६२ मेगावाट), तेह्रथुम, ताप्लेजुङ्ग र पाँचथर जिल्ला Tamor Storage Hydroelectric Project (762MW)

प्रदेश नं १ को ताप्लेजुङ्ग, तेह्रथुम र पाँचथर जिल्लामा पर्ने ७६२ मेगावाटको तमोर जलाशययुक्त जलविद्युत आयोजना विकासको लागि चीनको सरकारी कम्पनी पावरचाइनासँग समझदारी पत्रमा हस्ताक्षर भई संयुक्त उपक्रम मार्फत सो आयोजना विकास गर्ने गरी श्री लगानी बोर्ड नेपालबाट अध्ययन अनुमति प्राप्त भएको छ। हाल सो आयोजनाको प्रारम्भिक अध्ययन कार्य अघि बढाइएको छ र आयोजनाको वित्तीय एवम् प्राविधिक सम्भाव्यताका आधारमा कम्पनी र यसका लगानीकर्ताको हित सुनिश्चित हुने गरी उपयुक्त वित्तीय स्वरूप निर्धारण गरी आयोजना विकास कार्य अघि बढाइने छ। देशको लागि रणनीतिक महत्वको यस आयोजना अघि बढाउने सम्बन्धमा सरोकारवाला निकायहरूसँग छलफल अघि बढाइएको छ।



Project's Brief Description:

River	Tamor River	Crest Elevation	EL 558.0 m
Location	Tehrathumand Taplejung, Panchthar District	Maximum Height of Dam	EL 210 m (from bed level)
Type	Storage	No of Intake opening	Three
Installed Capacity	762 MW	Size and no of Tunnel	8.50 m dia three no
Catchment Area	5094 km ²	Length of tunnel	946.0 m
Design Discharge	518.84 m ³ /s	Powerhouse type	Underground
Full Supply Level	EL. 550 m	No of Unit and type of turbine	3 no Francis Vertical Turbine
Minimum Water Level	EL. 492 m	Transmission Line	72 km 400 kV Double Circuit at InaruwaSS
Type of Dam	Rock Fill	Annual Energy	3578.07 GWh

माडी जलाशययुक्त जलविद्युत आयोजना (१५६ मेगावाट), रोल्पा जिल्ला Madi Storage Hydroelectric Project (156MW), Rolpa District

लुम्बिनी प्रदेशको रोल्पा जिल्लामा पर्ने १५६ मेगावाटको माडी जलाशययुक्त जलविद्युत आयोजना विकासको लागि श्री विद्युत विकास विभागबाट HIDCL को नाममा विद्युत उत्पादनको सर्वेक्षण अनुमतिपत्र प्राप्त भएको छ। सो आयोजना विकासको लागि पावर चाइनासँग समझदारी पत्रमा हस्ताक्षर भई संयुक्त उपक्रम मार्फत सो आयोजना विकास गर्ने गरीसम्झौता हुने क्रममा रहेको छ। हाल सो आयोजनाको प्रारम्भिक अध्ययन कार्य भइरहेको छ। अध्ययन पश्चात आयोजनाको वित्तीय एवम् प्राविधिक सम्भाव्यताका आधारमा कम्पनी र यसका लगानीकर्ताको हित सुनिश्चित हुने गरी उपयुक्त वित्तीय स्वरूप निर्धारण गरी आयोजना अघि बढाइने छ।



Project's Brief Description:

River	Madi River	Crest Elevation	EL 980.0 m
Location	Rolpa District	Maximum Height of Dam	170 m (from bed level)
Type	Storage	No of Intake opening	Three
Installed Capacity	156 MW	Size and no of Tunnel	8.0 m dia one no
Catchment Area	990 km ²	Length of tunnel	5800.0 m
Design Discharge	90.0 m ³ /s	Powerhouse type	Surface
Full Supply Level	EL. 970.0 m	No of Unit and type of turbine	3 no Francis Vertical Turbine
Minimum Water Level	EL. 890.0 m	Transmission Line	3 km 200 kV Single Circuit at Khungri SS
Type of Dam	Rock Fill	Annual Energy	455.8 GWh

पावर ट्रान्समिसन कम्पनी नेपाल लिमिटेड Power Transmission Company Nepal Limited(PTCN)

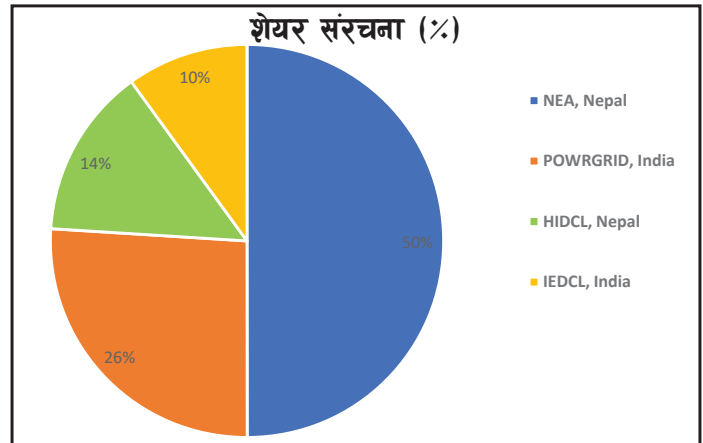
तत्कालीन अवस्थामा देशले भोगिरहेको विद्युतीय ऊर्जाको सङ्कटलाई विद्युत आयातको माध्यमबाट समाधान गर्न र नेपालमा निर्माण भइरहेका जलविद्युत आयोजनाहरूबाट उत्पादित विद्युतलाई अन्तराष्ट्रिय बजारमा निर्यात गर्न एक उच्च क्षमताको अन्तरदेशीय विद्युत प्रसारण लाइनको आवश्यकता महसूस गरी नेपाल र भारतका विद्युतसँग सम्बन्धित संस्थाहरूको अग्रसरतामा नेपालको पहिलो क्रसबोर्डर प्रसारण लाइन निर्माण गर्ने योजना अनुसार ढल्केबर मुजफ्फरपुर क्रसबोर्डर प्रसारण लाइनको नेपाल खण्डमा पर्ने ढल्केबर भिद्वामोड प्रसारण लाइन आयोजना निर्माण गर्न नेपाल विद्युत प्राधिकरणको अगुवाइमा पावर ट्रान्समिसन कम्पनी नेपाल लिमिटेड (PTCN) नामको कम्पनी स्थापना भएको हो ।

PTCN को शेयर पूँजीमा HIDCL को १४% स्वामित्व रहेको छ । PTCN मार्फत विद्युतिय प्रसारण लाइन आयोजनामा लगानी गरी HIDCL ले विद्युत प्रसारण क्षेत्रमा आफ्नो उल्लेख्य उपस्थिति जनाएको छ ।

कुल १२७.६५ कि.मि. लामो ढल्केबर - मुजफ्फरपुर प्रसारण लाइनको नेपालमा पर्ने ढल्केबर - भिद्वामोड खण्डको ४२.९ कि.मि. लम्बाई को ४०० केभि डबल सर्किट प्रसारण लाइन PTCN बाट निर्माण भएको हो । यस खण्ड अन्तर्गत १११ वटा टावरहरू पर्दछन् । ई.स. १९ फेब्रुअरी २०१६ बाट व्यवसायिक सञ्चालन शुरू भएको यस प्रसारण लाइन योजना हालसम्म निरन्तर पूर्ण क्षमतामा सञ्चालन भइरहेको छ । प्रसारण लाइनको व्यवसायिक सञ्चालन भएदेखि नै निरन्तर मुनाफामा चलिरहेको यस कम्पनीबाट शेयरधनीहरूलाई विगत पाँच वर्षदेखि नियमित लाभांश भुक्तानी भइरहेको छ ।

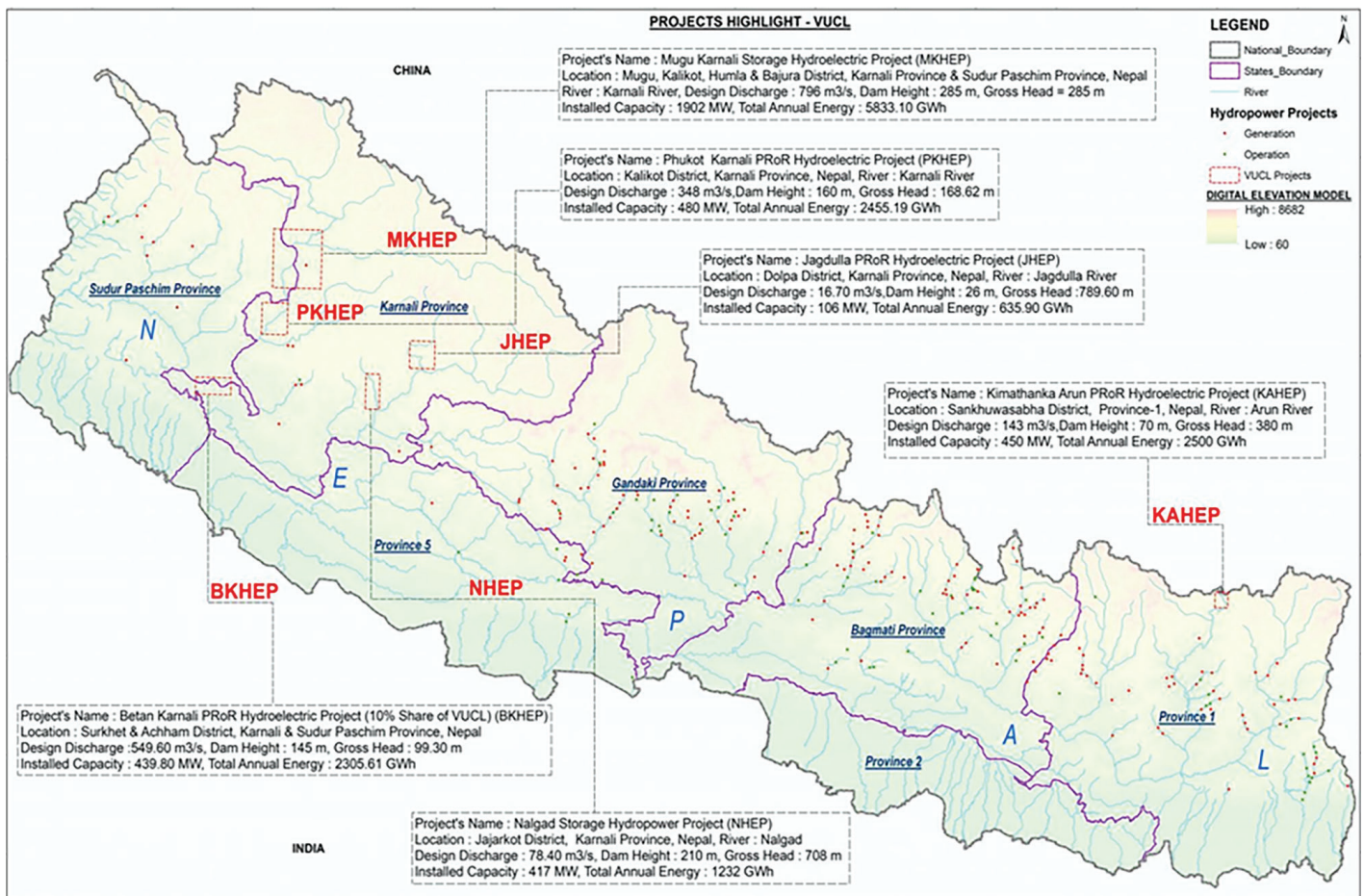
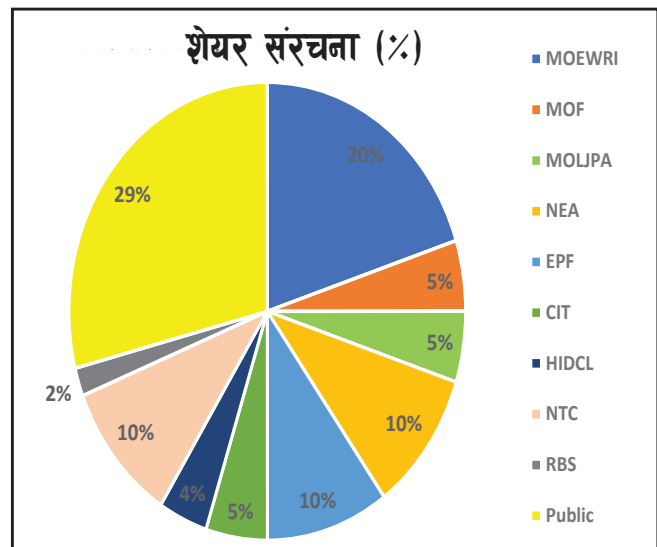
विगत वर्षहरूमा भारत तर्फबाट मात्र विद्युत आयात हुने नेपाली विद्युत बजारमा यस वर्षबाट नेपालबाट भारत तर्फ समेत विद्युत निर्यात हुने क्रम शुरू भई नेपालबाट हुने अन्तरदेशीय विद्युत व्यापारको ढोका खुलेको छ । यस अवस्थामा नेपालबाट हुने विद्युत निर्यातको लागि उच्च क्षमताको एक मात्र प्रसारण लाइन ढल्केबर - मुजफ्फरपुर क्रसबोर्डर प्रसारण लाइनले अहम भूमिका खेल्न सक्ने देखिएको छ ।

हाल सञ्चालनमा आइरहेको प्रसारण योजनाका अतिरिक्त PTCN बाट अन्य नयाँ अन्तरदेशीय प्रसारण लाइन आयोजना निर्माण गर्नका साथै आफ्नो उद्देश्य अनुसारको अन्य सम्बन्धित परियोजनाहरू निर्माण गर्ने सम्बन्धमा आन्तरिक अध्ययन एवम् सरोकारवाला निकायहरूसँग परामर्श तथा छलफल भइरहेको छ । उक्त अवस्थामा PTCN बाट निर्माण हुने नयाँ आयोजनाहरूमा समेत यस कम्पनीबाट लगानी गर्न सकिने सम्भावना रहेको छ ।



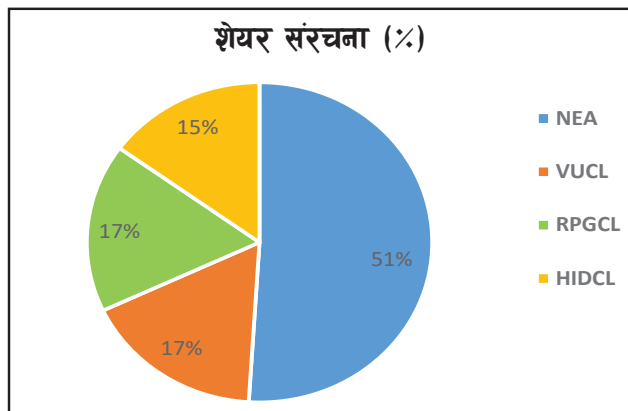
विद्युत उत्पादन कम्पनी लिमिटेड Vidhyut Utpadan Company Limited(VUCL)

सरकारी स्तरबाट देशका ठुला र राष्ट्रिय महत्वका आयोजनाहरूको विकास तथा निर्माण गरी जलविद्युत क्षेत्रको विकास गर्ने उद्देश्य लिई नेपाल सरकारबाट विद्युत उत्पादन कम्पनी लिमिटेडको स्थापना भएको हो। वि.स. २०७३ सालमा स्थापना भएको यस कम्पनीले हाल विभिन्न ठुला जलविद्युत आयोजनाको अध्ययन गरिरहेको छ र केही आयोजनाहरूको अध्ययन सम्पन्न गरी सहायक कम्पनी मार्फत निर्माणपूर्वको कार्य सम्पन्न गरी निर्माण कार्य शुरू गर्ने क्रममा रहेका छन्। VUCL को शेयर पूँजीमा HIDCL को ४% स्वामित्व रहेको छ। VUCL बाट प्रवर्द्धित जग्दुल्ला अर्धजलाशययुक्त जलविद्युत आयोजना (१०६ मेगावाट) र फुकोट कर्णाली अर्धजलाशययुक्त जलविद्युत आयोजना (४८० मेगावाट) मा HIDCL बाट १०% शेयर लगानी गर्ने प्रतिबद्धता भइसकेको छ। साथै, VUCL बाट प्रवर्द्धन हुने अन्य जलविद्युत आयोजनाहरूमा समेत HIDCL बाट शेयर तथा ऋण लगानी गर्ने सम्बन्धमा द्विपक्षीय छलफल एवम् सहकार्य भइरहेको छ।



एनइए इन्जिनियरिङ्ग कम्पनी लिमिटेड NEA Engineering Company Limited

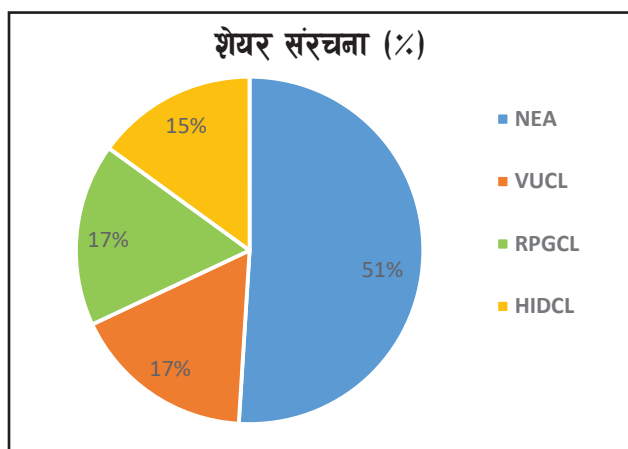
विद्युत उत्पादन, प्रसारण तथा वितरण लगायतको क्षेत्रमा इन्जिनियरिङ्ग अध्ययन तथा डिजाइन सम्बन्धी परामर्श प्रदान गर्ने उद्देश्यले नेपाल विद्युत प्राधिकरणको अगुवाईमा विद्युत उत्पादन कम्पनी लिमिटेड, राष्ट्रिय प्रसारण ग्रीड कम्पनी लिमिटेड र HIDCL को संयुक्त लगानीमा वि.सं. २०७३ सालमा एनइए इन्जिनियरिङ्ग कम्पनी लिमिटेडको स्थापना भएको हो र सञ्चालन भएदेखि नै निरन्तर मुनाफा आर्जन गरिरहन सक्षम रहेको छ। यस कम्पनीमा शेयर लगानी गरी HIDCL ले जलविद्युत लगायतका पूर्वाधार सम्बन्धी इन्जिनियरिङ्ग तथा परामर्श सेवाको क्षेत्रमा समेत आफ्नो उपस्थिति दर्शाएको छ।



वि.सं. २०७४ साल असार देखि कारोबार स्वीकृति पाएको यस कम्पनीले चार वर्षको छोटो अवधिमा नेपालको जलविद्युत परामर्शको क्षेत्रमा आफ्नो उल्लेख्य उपस्थिति जनाइसकेको छ। हालसम्म कम्पनीले करिब १५०० मेगावाट क्षमताका विभिन्न जलविद्युत आयोजनाहरूको सम्भाव्यता अध्ययन तथा विस्तृत इन्जिनियरिङ्ग डिजाइन र टेण्डर डकुमेन्ट तयार पार्ने कार्य सम्पन्न गरिसकेको छ भने करिब २००० मेगावाट क्षमताका जलविद्युत आयोजनाहरूको सम्भाव्यता अध्ययनको कार्य गरिरहेको छ। यसका अतिरिक्त विभिन्न प्रसारण लाइन आयोजनाहरूको अध्ययन, डिजाइन तथा सुपरीवेक्षणका कार्यहरू, जलविद्युत तथा प्रसारण लाइन आयोजनाहरूको वातावरणीय प्रभाव अध्ययन तथा मूल्याङ्कन सम्बन्धी कार्यहरू, सोलार आयोजनाहरूको निर्माण सुपरीवेक्षण कार्य तथा विद्युत गृह स्तरवृद्धि र मर्मत सम्भार सम्बन्धी कार्यको सुपरीवेक्षण गर्ने कार्यहरूमा समेत संलग्न भइरहेको छ। हाल भइरहेका कार्यहरूका अतिरिक्त कम्पनीले अन्तर्राष्ट्रिय बजारमा प्रतिस्पर्धा गर्न सक्ने क्षमताको विकास गरी अन्तर्राष्ट्रियस्तरका विभिन्न जलविद्युत तथा ऊर्जासँग सम्बन्धी कार्यहरूको अध्ययन तथा डिजाइन गर्ने, विद्युतीय उपकरणहरूको परीक्षण, गुणस्तरीयता जाँच र प्रमाणीकरण लगायतका कार्यहरू गर्ने, सम्बन्धित क्षेत्रहरूमा दक्षता विकास गरी तालिम तथा कार्यशाला सञ्चालन र अनुसन्धान तथा अन्वेषण गर्ने लगायतका महत्वपूर्ण कार्यहरू गर्ने गरी आफ्नो भावी योजना एवम् लक्ष्यहरू तय गरेर अघि बढेको छ।

नेपाल पावर ट्रेडिङ्ग कम्पनी लिमिटेड Nepal Power Trading Company Limited

नेपालमा उत्पादन हुने विद्युत ऊर्जालाई विद्युत व्यापारको माध्यमबाट अन्तर्राष्ट्रिय बजारमा आपूर्ति गर्ने मुख्य उद्देश्यकासाथ वि.सं. २०७३ सालमा नेपाल पावर ट्रेडिङ्ग कम्पनी लिमिटेडको स्थापना भएको हो। यस कम्पनीका मूल उद्देश्यहरूमा स्वदेशी तथा विदेशी उत्पादक तथा आपूर्तिकर्ताबाट उत्पादन तथा बिक्री हुने विद्युत स्वदेश तथा विदेशमा खरिद तथा बिक्री गर्ने गराउने, स्वदेशी उत्पादक बाट उत्पादन गरिने विद्युत खरिद गरी वा मध्यस्थ भई विदेशमा निर्यात तथा बिक्री गर्ने गराउने, विदेशी उत्पादकबाट उत्पादन तथा आपूर्ति हुने विद्युत खरिद गरी वा मध्यस्थ भई नेपालमा आयात तथा बिक्री गर्ने गराउने र अन्तरदेशीय, क्षेत्रीय एवम् अन्तर्राष्ट्रिय विद्युत व्यापार अभिवृद्धि गर्ने आदि रहेका छन्।



यस कम्पनीमा लगानी गरी HIDCL ले विद्युत व्यापारको अर्को महत्वपूर्ण क्षेत्रमा समेत आफ्नो उपस्थिति जनाएको छ। हाल यस कम्पनीले आफ्नो उद्देश्य बमोजिमको विद्युत व्यापार गर्ने कार्यको अनुमति प्राप्त गर्नका लागि नेपाल सरकारका निकायहरूसँग पहल गरिरहेको छ।

Seti Nadi HEP (25MW), Kaski | Developer : Vision Lumbini Urja Co. Ltd.

HIDCL's Share Investment : 13.3%

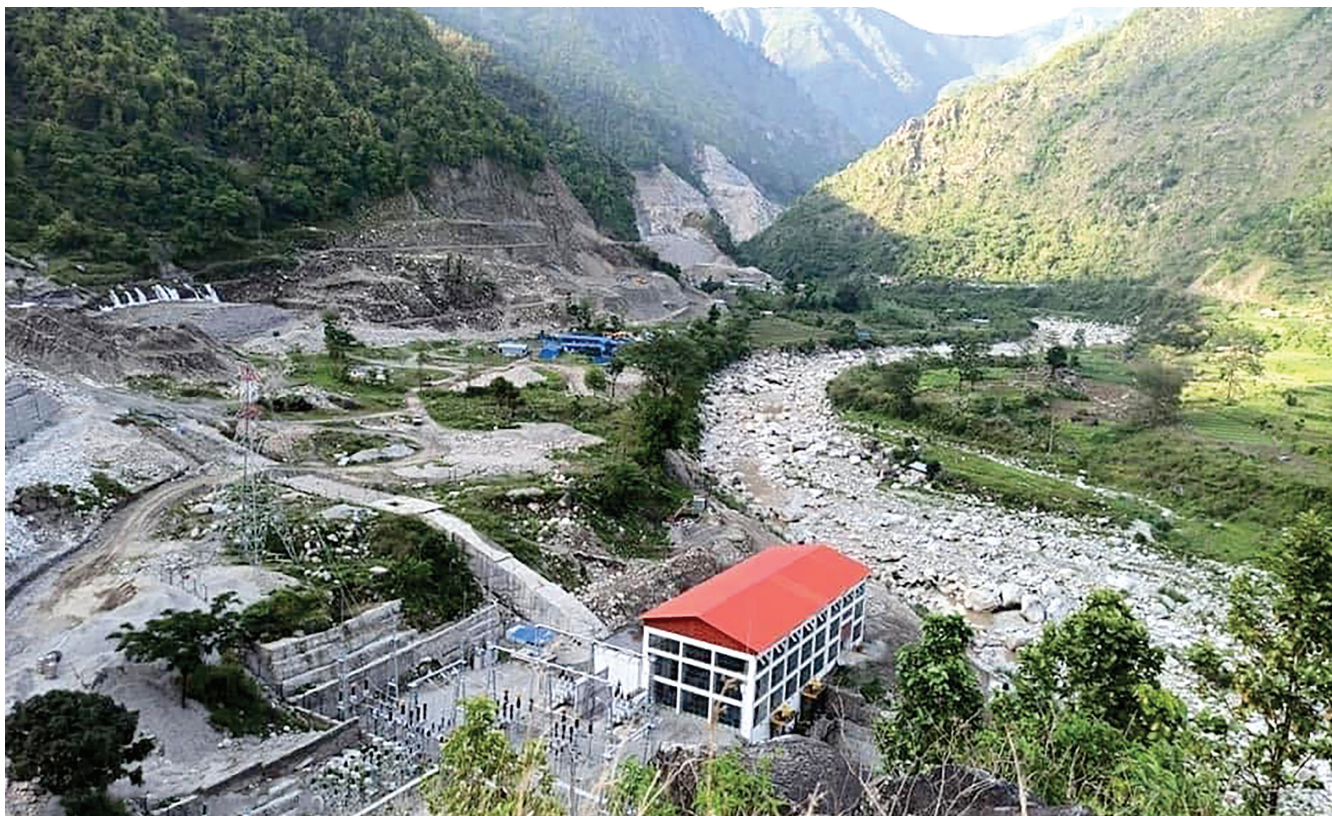


Nupche Likhu HEP (57.5MW), Ramechhap | Developer : Vision Energy & Power P. Ltd

HIDCL's Share Investment : 18.9%



कम्पनीबाट ऋण लगानी भएका आयोजनाहरू



बाग्मती साना जलविद्युत आयोजना (२२ मे.वा.) को पावरहाउस



मिस्त्री खोला जलविद्युत आयोजना (४२ मे.वा.) को पावरहाउस



सोलु जलविद्युत आयोजना (२३.५ मे.वा.) को पावरहाउस



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न्यादी जलविद्युत आयोजना (३० मे.वा.) को पावरहाउस



तल्लो लिखू जलविद्युत आयोजना (२८.१ मे.वा.) को पावरहाउस



सोलु खोला (दुधकोशी) जलविद्युत आयोजना (८६ मे.वा.) को पावरहाउस



माथिल्लो सोलु जलविद्युत आयोजना (१९८ मे.वा. को हेडवर्क्स क्षेत्र)



अपर त्रिशूली जलविद्युत आयोजना (३७ मे.वा.) को पावरहाउस क्षेत्र



तल्लो सोलु जलविद्युत आयोजना (८२ मे.वा.) को पावरहाउस

त्यवस्थापन समूह



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नायब महाप्रबन्धक (वित्त)

श्री अर्जुन कुमार गौतम
प्रमुख कार्यकारी अधिकृत

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नायब महाप्रबन्धक (हाइड्रो)

कम्पनीमा कार्यरत कर्मचारीहरू



हार्दिक धन्यवाद



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अर्जुन कुमार गौतम

प्रमुख कार्यकारी अधिकृत

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